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Securities Code: 7917

June 1, 2022

To our shareholders:

Eishi Fuyama
Representative Director, President
FUJIMORI KOGYO CO., LTD.
1-1-1 Koishikawa, Bunkyo-ku, Tokyo

Notice of the 92nd Annual General Meeting of Shareholders

You are cordially informed of the 92nd Annual General Meeting of Shareholders of FUJIMORI KOGYO CO., LTD. (the “Company”). The meeting will be held as described below.

In order to prevent the spread of the novel coronavirus disease (COVID-19), the meeting will also be available as an online livestream. We therefore recommend that you refrain from attending the meeting in person and, if at all possible, exercise your voting rights in advance via the internet or in writing.

Please examine the attached “Reference Documents for the General Meeting of Shareholders” and exercise your voting rights by 5:15 p.m. on Thursday, June 16, 2022 (JST).

1. Date and Time: Friday, June 17, 2022, at 10:00 a.m. (JST)
(Reception will open at 9:20 a.m.)

2. Venue: 22nd Floor, Bunkyo Garden Gate Tower
1-1-1 Koishikawa, Bunkyo-ku, Tokyo

3. Purpose of the Meeting:

Matters to be reported:

1. Business Report, Consolidated Financial Statements, and Audit Reports for Consolidated Financial Statements by the Financial Auditor and the Audit and Supervisory Committee, for the 92nd fiscal year (from April 1, 2021 to March 31, 2022)
2. Non-consolidated Financial Statements for the 92nd fiscal year (from April 1, 2021 to March 31, 2022)

Matters to be resolved:

Proposal No. 1: Appropriation of Surplus

Proposal No. 2: Partial Amendments to the Articles of Incorporation

Proposal No. 3: Election of Six Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

Proposal No. 4: Election of Three Directors Who Are Audit and Supervisory Committee Members

4. Handling of votes:

- (1) If shareholders duplicate the vote, such as by exercising the voting rights both via the Internet and in writing, we will consider only the Internet vote to be valid.
- (2) If you exercise voting rights several times via the Internet, only your final vote shall be deemed effective.

- If you attend the meeting, we request that you submit the enclosed voting form to the reception at the meeting.
- If any revisions are made to the Reference Documents for the General Meeting of Shareholders, the Business Report, the Non-consolidated Financial Statements, and the Consolidated Financial Statements, the Company will post such revisions on the Company's website in Japanese only.

[Company's website]

<https://www.zacros.co.jp>

Measures to Prevent the Spread of COVID-19
<ul style="list-style-type: none"> ● In order to avoid the risk of infection, we recommend that you refrain from attending the meeting, if at all possible, and exercise your voting rights in advance via the internet or in writing. The General Meeting of Shareholders will also be livestreamed via the internet with prior registration, so that shareholders can watch the proceedings even if they do not attend the meeting in person. ● Those who have high temperature and appear to be unwell may be approached by the meeting staff members and asked to refrain from entering the venue or refused entry. We appreciate your understanding. ● Please be sure to wear a face mask to protect yourself and the shareholders around from infection. ● We will provide alcohol-based liquid hand sanitizer and ask for your cooperation in disinfecting your hands. ● The seating in the venue will be arranged with wider space between seats compared with typical years. It will be well ventilated inside the venue, and measures will be taken to disinfect the reception, seats and microphones, etc. ● The officers and meeting staff members will all wear masks at the venue including taking their temperature and checking their physical health. ● To shorten the time required to hold the meeting, questions will be limited to one asking, one question per person. ● Please check the Company's website (https://www.zacros.co.jp) as necessary, as there may be changes in the way the General Meeting of Shareholders is held due to future changes in circumstances. <p>We ask you to excuse any inconvenience and for your understanding under these circumstances.</p>

Reference Documents for the General Meeting of Shareholders

Proposals and Reference Information

Proposal No. 1: Appropriation of Surplus

The Company proposes the appropriation of surplus as follows:

Year-end dividends

The Company regards improving the return of profit to shareholders and return on equity as one of its top priorities and, concerning profit distribution, has a basic policy of paying dividends in a stable and continuous manner while taking into account the dividend payout ratio, dividend on equity ratio, etc. according to the growth in business performance.

In accordance with this policy, the Company proposes to pay year-end dividends for the 92nd fiscal year as follows: As the Company has already paid an interim dividend of ¥40 per share, the annual dividend will be ¥82 per share.

Year-end dividends

(1) Type of dividend property

cash

(2) Allotment of dividend property and their aggregate amount

¥42 per common share of the Company

Total dividends: ¥799,274,868

(3) Effective date of dividends of surplus

June 20, 2022

Proposal No. 2: Partial Amendments to the Articles of Incorporation

1. Reasons for the proposal

Since the revised provisions provided for in the proviso to Article 1 of the Supplementary Provisions of the Act Partially Amending the Companies Act (Act No. 70 of 2019) are to be enforced on September 1, 2022, the Company proposes to make the following changes to its Articles of Incorporation for the introduction of the system for providing informational materials for the general meeting of shareholders in electronic format.

- (1) Since taking measures for providing information that constitutes the content of reference documents for the general meeting of shareholders, etc. in electronic format is obligatory in the Articles of Incorporation, Article 16 (Measures, etc. for Providing Information in Electronic Format), paragraph 1 of the proposed amendment shall be newly established.
- (2) In order to limit the scope of items associated with measures for providing information that constitutes the content of reference documents for the general meeting of shareholders, etc. in electronic format and included in documents delivered to shareholders who requested delivery in writing to the scope specified by the Ordinance of the Ministry of Justice, Article 16 (Measures, etc. for Providing Information in Electronic Format), paragraph 2 of the proposed amendment shall be newly established.
- (3) Upon introduction of the system for providing informational materials for the general meeting of shareholders in electronic format, the provisions in current Articles 16 (Internet Disclosure and Deemed Provision of Reference Documents for the General Meeting of Shareholders, Etc.) are no longer needed and will be deleted.
- (4) Accompanying the aforementioned establishment and deletion of provisions, supplementary provisions regarding the effective date will be established. The supplementary provision will be deleted after the specified date.

2. Details of the amendments

Details of amendments are as follows:

(Underlined portions are amended)	
Current Articles of Incorporation	Proposed Amendments
<u>(Internet Disclosure and Deemed Provision of Reference Documents for the General Meeting of Shareholders, Etc.)</u> <u>Article 16. When the Company convenes a general meeting of shareholders, if it discloses information that is to be stated or presented in the reference documents for the general meeting of shareholders, business report, financial statements and consolidated financial statements through the internet in accordance with the provisions prescribed by the Ministry of Justice Order, it may be deemed that the Company has provided this information to shareholders if measures have been taken to place the information where shareholders have access.</u>	(Deleted)
(Newly established)	<u>(Measures, etc. for Providing Information in Electronic Format)</u> <u>Article 16. 1 When the Company convenes a general meeting of shareholders, it shall take measures for providing information that constitutes the content of reference documents for the general meeting of shareholders, etc. in electronic format.</u>

Current Articles of Incorporation	Proposed Amendments
	<p><u>2 Among items for which the measures for providing information in electronic format will be taken, the Company will exclude all or some of those items designated by the Ministry of Justice Order from statements in the paper-based documents to be delivered to shareholders who requested the delivery of paper-based documents by the record date of voting rights.</u></p>
(Newly established)	<p><u>Supplementary Provision</u></p>
	<p><u>(Transitional Measures for Providing Informational Materials for the General Meeting of Shareholders in Electronic Format)</u></p>
(Newly established)	<p><u>Article 1. 1 The deletion of Article 16 (Internet Disclosure and Deemed Provision of Reference Documents for the General Meeting of Shareholders, Etc.) in the pre-amended Articles of Incorporation and the establishment of the new Article 16 (Measures, etc. for Providing Information in Electronic Format) in the amended Articles of Incorporation shall be effective from September 1, 2022.</u></p>
	<p><u>2 Notwithstanding the provision of the preceding paragraph, Article 16 of the Articles of Incorporation (Internet Disclosure and Deemed Provision of Reference Documents for the General Meeting of Shareholders, Etc.) shall remain effective regarding any general meeting of shareholders held on a date within six months from September 1, 2022.</u></p> <p><u>3 These Supplementary Provisions shall be deleted on the date when six months have elapsed from September 1, 2022 or three months have elapsed from the date of the general meeting of shareholders in the preceding paragraph, whichever is later.</u></p>

Proposal No. 3: Election of Six Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

The terms of office of all eight Directors (excluding Directors who are Audit and Supervisory Committee Members; the same applies hereinafter in this proposal) will expire upon the conclusion of this General Meeting of Shareholders.

Therefore, the Company proposes the election of six Directors.

As for this proposal, the Audit and Supervisory Committee of the Company has judged that all the candidates for Directors are eligible.

The candidates for Director are as follows:

Candidate No.	Name	Current position and responsibility in the Company	Attendance at Board of Directors meetings
1	Akihiko Fujimori	Representative Director, Chairman Reelection	92% (13/14)
2	Nobuhiko Fujimori	Representative Director, Vice Chairman Reelection	100% (14/14)
3	Eishi Fuyama	Representative Director, President Reelection	100% (14/14)
4	Yukihiko Fujimori	Director Reelection	100% (14/14)
5	Hiroshi Saga	Director and Senior Executive Officer General Manager of Office of the President Reelection	100% (14/14)
6	Michihiko Sato	Senior Executive Officer In Charge of Administration Division General Manager of General Affairs Dept. New election	—

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)		Number of the Company's shares owned
1	Akihiko Fujimori (January 2, 1944) Reelection Number of years in office as a Director 36 years Attendance at Board of Directors meetings 13/14 (92%)	Aug. 1969	Joined the Company	448,900 shares
		Jan. 1977	Representative Senior Managing Director of FUJIMORI SANGYO CO., LTD.	
		June 1983	Representative Director, President of KYOWA KOGYO CO., LTD.	
		June 1986	Managing Director and General Manager of Planning Head Office of the Company	
		June 1988	Senior Managing Director and General Manager of Sales Head Office	
		June 1990	Representative Senior Managing Director	
		June 1991	Representative Director, President	
		Jan. 1999	General Manager of Functional Materials Division	
		Apr. 2002	General Manager of Business Planning Department	
		Oct. 2013	Representative Director, Chairman (current position)	
[Reasons for nomination as candidate for Director] Akihiko Fujimori has served as Representative Director, President of the Company and has extensive experience and achievements as a corporate manager. Furthermore, since assuming office as Representative Director, Chairman, he has led the management of the Group and made every effort to enhance corporate value of the Company. Therefore, the Company believes that he will continue contributing to the management of the Company and has nominated him as a candidate for Director.				
2	Nobuhiko Fujimori (July 31, 1959) Reelection Number of years in office as a Director 34 years Attendance at Board of Directors meetings 14/14 (100%)	Jan. 1987	Joined Nikka Ltd. Director and General Manager of Management Planning Office	530,300 shares
		June 1988	Director of the Company	
		Apr. 1989	Managing Director of Nikka Ltd.	
		Mar. 1991	Representative Director, President of KYOWA KOGYO CO., LTD.	
		Apr. 1992	Representative Director, President of Nikka Ltd.	
		Apr. 1994	Representative Director, President of Fujimori PlaChemical Co., Ltd.	
		June 2002	Director and Chairman	
		June 2002	Representative Director, Vice President in charge of Overseas Business of the Company	
		Apr. 2003	General Manager of International Department	
		Oct. 2013	Representative Director in charge of Overseas Department	
June 2014	Representative Director, Vice Chairman (current position)			
[Reasons for nomination as candidate for Director] Nobuhiko Fujimori has served as Representative Director, Vice President of the Company and has extensive experience and achievements as a corporate manager. Furthermore, since assuming office as Representative Director, Vice Chairman, he has led the management of the Group and made every effort to enhance corporate value of the Company. Therefore, the Company believes that he will continue contributing to the management of the Company and has nominated him as a candidate for Director.				

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)		Number of the Company's shares owned
3	Eishi Fuyama (February 4, 1954) Reelection Number of years in office as a Director 14 years Attendance at Board of Directors meetings 14/14 (100%)	Apr. 1977	Joined the Company	10,784 shares
		Apr. 1998	General Manager of Numata Plant, Functional Materials Division	
		Feb. 2003	General Manager of R&D Center	
		Apr. 2003	Executive Officer and General Manager of R&D Center	
		June 2005	Representative Director, President of MATSUYA CELLOPHANE CO., LTD.	
		June 2007	Executive Officer and General Manager of Healthcare Supply Business Division of the Company	
		Apr. 2008	General Manager of Life Science Business Division	
		June 2008	Director of the Company	
		Apr. 2009	General Manager of Life Science Business Head Office	
		June 2011	General Manager of Packaging Division	
		Oct. 2011	Managing Director	
		June 2012	Senior Managing Director	
		Oct. 2013	Representative Director, President (current position)	
	[Reasons for nomination as candidate for Director] Eishi Fuyama has contributed to the growth of the Group in the Wellness, Environmental Solution Business Division and other areas of the Company for many years. Furthermore, since assuming office as Representative Director, President, he has led the management of the Group and made every effort to enhance corporate value of the Company. Therefore, the Company believes that he will continue contributing to the management of the Company and has nominated him as a candidate for Director.			
4	Yukihiko Fujimori (February 16, 1949) Reelection Number of years in office as a Director 34 years Attendance at Board of Directors meetings 14/14 (100%)	Nov. 1974	Joined the Company	515,500 shares
		May 1982	General Manager of U.S. Representative Office	
		Oct. 1983	Retired from the Company Representative Senior Managing Director of FUJIMORI SANGYO CO., LTD.	
		June 1985	Representative Director, President	
		June 1988	Director of the Company (current position)	
		June 2011	Representative Director, Chairman of FUJIMORI SANGYO CO., LTD. (current position)	
		June 2015	Representative Director, President (current position)	
	[Reasons for nomination as candidate for Director] Yukihiko Fujimori has extensive experience and achievements as a corporate manager. Furthermore, as Representative Director, President and Chairman of FUJIMORI SANGYO CO., LTD., which is a Group company, he has led the management of the Group and contributed to the consolidated business performance of the Group. Therefore, the Company believes that he will continue contributing to the management of the Company and has nominated him as a candidate for Director.			

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)		Number of the Company's shares owned
5	Hiroshi Saga (March 14, 1959) Reelection Number of years in office as a Director 8 years Attendance at Board of Directors meetings 14/14 (100%)	Apr. 1981 Apr. 2003 Apr. 2004 June 2009 June 2014 June 2016 Jan. 2018	Joined the Company General Manager of Management System Administrative Department, Management Planning Department General Manager of Management Planning Department Executive Officer Director Director and Senior Executive Officer (current position) General Manager of Office of the President (current position) and General Manager of IT System Dept.	4,969 shares
	[Reasons for nomination as candidate for Director] Hiroshi Saga has contributed to the growth of the Management Planning Department and IT System Dept. of the Company for many years. Furthermore, he has made every effort to enhance corporate value of the Company, such as by making key management decisions and supervising business execution. Therefore, the Company believes that he will continue contributing to the management of the Company and has nominated him as a candidate for Director.			
6	Michihiko Sato (December 10, 1964) New election Number of years in office as a Director — Attendance at Board of Directors meetings —	June 2015 Jan. 2016 June 2016 Aug. 2016 Oct. 2020 May 2021 June 2021	Seconded from Mizuho Bank, Ltd. Acting General Manager of Adhesive Materials Solution Division Joined the Company, Executive Officer General Manager of Adhesive Materials Solution Division General Manager of Display Components Division General Manager of General Affairs Dept. (current position) Senior Executive Officer, in charge of Administration Division (current position)	817 shares
	[Reasons for nomination as candidate for Director] Michihiko Sato has extensive experience in financial, human resources and general affairs business, and he is deeply familiar with the field of Display-related business. Therefore, the Company believes that going forward, he will further contribute to the overall management and has nominated him as a candidate for new Director.			

- (Notes) 1. Yukihiko Fujimori serves concurrently as Representative Director, Chairman and President of FUJIMORI SANGYO CO., LTD., which has a business relationship with the Company that includes the sale of products. There is no special interest between any of the other candidates and the Company.
2. In accordance with Article 430-3, paragraph (1) of the Companies Act, the Company has entered into a directors and officers liability insurance policy whose content is summarized below. Each of the candidates for Director is already an insured under the policy. If each candidate is elected and assumes the office as Director, they will continue to be the insureds of the policy. The policy is scheduled to be renewed in October 2022.
- [Summary of the Policy]
- (i) Scope of insureds
Officers of the Company and affiliated companies in which the Company holds more than 50% of their shares (including Directors, Directors who are Audit and Supervisory Committee Members, Auditors, etc. and those appointed after the policy was issued)
 - (ii) Actual portion of insurance premiums borne by the insureds
Insurance premiums are borne in full by the Company, and the insureds do not bear any of the premiums.
 - (iii) Summary of insurance incidents covered
The policy covers losses that may arise from the insured's assumption of liability incurred in the course of the performance of duties as a Director, or receipt of claims pertaining to the pursuit of such liability.
 - (iv) Measures to ensure that the proper performance of duties of officers, etc., is not impaired
However, there are certain reasons for coverage exclusion, such as performance of an illegal act with full knowledge of its illegality of the insureds.

Proposal No. 4: Election of Three Directors Who Are Audit and Supervisory Committee Members

At the conclusion of this general meeting of shareholders, the terms of office of all three Directors who are Audit and Supervisory Committee Members will expire. Therefore, the Company proposes the election of three Directors who are Audit and Supervisory Committee Members.

In addition, the consent of the Audit and Supervisory Committee has been obtained for this proposal.

Candidates for the role of Director who is an Audit and Supervisory Committee Member are as follows:

Candidate No.	Name	Current position and responsibility in the Company	Attendance at Board of Directors meetings	Attendance at Audit and Supervisory Committee meetings
1	Manabu Sakai	Outside Director who is an Audit and Supervisory Committee Member Reelection	100% (14/14)	100% (15/15)
2	Jenny Chang	Outside Director who is an Audit and Supervisory Committee Member Reelection	100% (14/14)	100% (15/15)
3	Eizo Kobayashi	Outside Director who is an Audit and Supervisory Committee Member Reelection	100% (14/14)	100% (15/15)

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)		Number of the Company's shares owned	
1	Manabu Sakai (July 13, 1949)	Apr. 1974	Joined Daiichi Pharmaceutical Co., Ltd. (currently Daiichi Sankyo Co., Ltd.) Formulation Research Department, Research Laboratory	1,083 shares	
	Reelection	June 2005	Corporate Officer and Vice President of Corporate Business Management Department		
	Number of years in office as an outside Director who is an Audit and Supervisory Committee Member 4 years	Sept. 2005	Corporate Officer and Vice President of Corporate Business Management Department of Daiichi Sankyo Co., Ltd.		
	Attendance at Board of Directors meetings 14/14 (100%)	Apr. 2010	Executive Officer and Global Corporate Finance Officer		
	Attendance at Audit and Supervisory Committee meetings 15/15 (100%)	Apr. 2012	Senior Executive Officer and Head of Management Division		
		June 2013	Member of the Board and Head of Corporate Management Division		
		June 2014	Representative Director, Member of the Board, Executive Vice President and Head of Corporate Management Division		
		July 2015	Corporate Adviser		
		June 2018	Outside Director who is an Audit and Supervisory Committee Member of the Company (current position)		
	[Reasons for nomination as candidate for outside Director and outline of expected role] Manabu Sakai has many years of experience and insight in research and development and corporate management. The Company has nominated him as a candidate for Outside Director because it expects to utilize that extensive knowledge and experience in the management, audits, etc. of the Company. The Company judges he will appropriately fulfill his duties as an Outside Director who is an Audit and Supervisory Committee Member based on the above reasons.				
2	Jenny Chang (October 13, 1967)	Sept. 1991	Director of Shanghai Huapu Shoes Co., Ltd.	1,586 shares	
	Reelection	Apr. 1998	Joined Citibank Japan Ltd.		
	Number of years in office as an outside Director who is an Audit and Supervisory Committee Member 6 years	Nov. 1999	Established CitiChinese, Sales Manager		
	Attendance at Board of Directors meetings 14/14 (100%)	Feb. 2002	General Manager of China Business Promotion Office of The Hongkong and Shanghai Banking Corporation Limited		
	Attendance at Audit and Supervisory Committee meetings 15/15 (100%)	Apr. 2008	Professor of Graduate School of Business BreakThrough University (current position)		
		Apr. 2012	Guest Professor of Keio Business School		
		June 2013	Audit and Supervisory Committee Member of the Company		
		June 2016	Outside Director who is an Audit and Supervisory Committee Member of the Company (current position)		
	[Reasons for nomination as candidate for outside Director and outline of expected role] Jenny Chang has a high level of expertise gained through her experience in the international financial industry. The Company has nominated her as a candidate for Outside Director because it expects to utilize that extensive knowledge and experience in the management, audits, etc. of the Company. The Company judges she will appropriately fulfill her duties as an Outside Director who is an Audit and Supervisory Committee Member based on the above reasons.				

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
3	<p>Eizo Kobayashi (September 8, 1948)</p> <p>Reelection</p> <p>Number of years in office as an outside Director who is an Audit and Supervisory Committee Member 6 years</p> <p>Attendance at Board of Directors meetings 14/14 (100%)</p> <p>Attendance at Audit and Supervisory Committee meetings 15/15 (100%)</p>	<p>Apr. 1972 Joined Bank of Japan</p> <p>May 1999 Director-General of Personnel Department</p> <p>May 2000 Director-General of Examination Department</p> <p>June 2002 Executive Director</p> <p>May 2006 Senior Advisor of American Family Life Assurance Company</p> <p>Mar. 2007 Director of Yamaha Motor Co., Ltd.</p> <p>Apr. 2007 Director of CROSS PLUS INC.</p> <p>July 2007 Vice Chairmen of American Family Life Assurance Company</p> <p>Aug. 2009 Director of Shinhan Bank Japan</p> <p>May 2010 Advisor of JAPAN SECURITIES FINANCE CO., LTD.</p> <p>June 2010 Senior Managing Director</p> <p>June 2012 Representative Director & President</p> <p>June 2013 Director of Anicom Holdings, Inc.</p> <p>June 2015 Audit and Supervisory Committee Member of the Company</p> <p>May 2016 Director of ZUIKO Corporation</p> <p>June 2016 Outside Director who is an Audit and Supervisory Committee Member of the Company (current position)</p> <p>June 2019 Chairperson of JAPAN SECURITIES FINANCE CO., LTD. (current position)</p>	697 shares
<p>[Reasons for nomination as candidate for outside Director and outline of expected role]</p> <p>Eizo Kobayashi has many years of experience and insight in financial services and corporate management. The Company has nominated him as a candidate for outside Director because it expects to utilize that extensive knowledge and experience in the management, audits, etc. of the Company. The Company judges he will appropriately fulfill his duties as an outside Director who is an Audit and Supervisory Committee Member based on the above reasons.</p>			

- (Notes)
1. There is no special interest between any of the candidates and the Company.
 2. Manabu Sakai, Jenny Chang and Eizo Kobayashi are candidates for outside Director. Furthermore, they satisfy the requirements for independent officers as provided for by Tokyo Stock Exchange, Inc. The Company has submitted notification to Tokyo Stock Exchange, Inc. that the three outside Directors are independent officers. If their reelection is approved, the Company plans for their designation as independent officers to continue.
 3. Manabu Sakai, Jenny Chang and Eizo Kobayashi are currently outside Directors of the Company, and at the conclusion of this meeting, their tenures as outside Directors will have been four years for Manabu Sakai and six years for Jenny Chang and Eizo Kobayashi. In addition, Jenny Chang and Eizo Kobayashi have been a non-executive officer (Audit & Supervisory Board Member) of the Company in the past.
 4. Pursuant to Article 427, paragraph (1) of the Companies Act and Article 31 of the Company's Articles of Incorporation, the Company has entered into an agreement with them, who are candidates for outside Director of the Company, to limit their liability for damages under Article 423, paragraph (1) of the Companies Act. The maximum amount of liability for damages under this agreement is the minimum liability amount provided for under Article 425, paragraph (1) of the Companies Act. If their reelection is approved, the Company plans to renew the aforementioned agreements with them.

5. In accordance with Article 430-3, paragraph (1) of the Companies Act, the Company has entered into a directors and officers liability insurance policy whose content is summarized below. Each of the candidates for Director is already an insured under the policy. If each candidate is elected and assumes the office as Director, they will continue to be the insureds of the policy. The policy is scheduled to be renewed in October 2022.

[Summary of the Policy]

(i) Scope of insureds

Officers of the Company and affiliated companies in which the Company holds more than 50% of their shares (including Directors, Directors who are Audit and Supervisory Committee Members, Auditors, etc. and those appointed after the policy was issued)

(ii) Actual portion of insurance premiums borne by the insureds

Insurance premiums are borne in full by the Company, and the insureds do not bear any of the premiums.

(iii) Summary of insurance incidents covered

The policy covers losses that may arise from the insured's assumption of liability incurred in the course of the performance of duties as a Director, or receipt of claims pertaining to the pursuit of such liability.

(iv) Measures to ensure that the proper performance of duties of officers, etc., is not impaired

However, there are certain reasons for coverage exclusion, such as performance of an illegal act with full knowledge of its illegality of the insureds.

[Skill Matrix of the Candidates for Directors]

Name	Corporate Management	Manufacturing Development	Sales Marketing	Financing Accounting Judicial Affairs	Environment ESG	International- ization Diversity
Akihiko Fujimori	○	○	○		○	
Nobuhiko Fujimori	○		○	○		○
Eishi Fuyama	○	○			○	○
Yukihiko Fujimori	○	○	○			○
Hiroshi Saga		○	○	○	○	
Michihiko Sato			○	○	○	○
Manabu Sakai	○	○		○	○	
Jenny Chang	○		○	○		○
Eizo Kobayashi	○		○	○		○

*Listed are four characteristics of the expertise and experience of each Director acknowledged as particular importance to the Company