## News Release Dated April 28, 2022

Company: Japan System Techniques Co., Ltd.

Representative: Takeaki Hirabayashi, President and CEO Stock code: 4323, Tokyo Stock Exchange, Prime Market

Contact: Toshinori Hamada, General Manager of Planning & Administration Division

Tel: +81-6-4560-1000

## **Notice of Dividends from Surplus**

The Board of Directors of Japan System Techniques Co., Ltd. (JAST) approved a resolution on April 28, 2022 to pay dividends from surplus as follows with a record date of March 31, 2022.

## 1. Details of dividends

|                     | Final proposal amount | Most recent dividend forecast (Announced on Jan. 26, 2022) | Previous fiscal year's results |
|---------------------|-----------------------|--|--------------------------------|
| Record date         | March 31, 2022        | March 31, 2022   | March 31, 2021                 |
| Dividends per share | 40.00 yen             | 40.00 yen  | 28.00 yen                      |
| Total dividends     | 248,274 thousand yen  | -  | 152,028 thousand yen           |
| Effective date      | June 9, 2022          | -  | June 11, 2021                  |
| Source of dividends | Retained earnings     | -  | Retained earnings              |

## 2. Main reasons

In order to further return profits to its shareholders, JAST has decided to pay a year-end dividend of 40 yen per share, taking into consideration the results of operations and profit level for the current fiscal year. As a result, the annual dividend will be 40 yen per share.

JAST's Articles of Incorporation stipulate that the Company may pay dividends from surplus by a resolution of the Board of Directors.

Reference: Breakdown of annual dividends

|   | Dividend per share |           |           |
|---|--------------------|-----------|-----------|
| Record date   | 2Q-end             | Year-end  | Annual    |
| Current fiscal year's results (Fiscal year ended March 31, 2022)  | -                  | 40.00 yen | 40.00 yen |
| Previous fiscal year's results (Fiscal year ended March 31, 2021) | -                  | 28.00 yen | 28.00 yen |