To whom it may concern:



Company name: Inabata & Co., Ltd.

Representative: Katsutaro Inabata, Director, President

(Stock code: 8098, Prime Market of the Tokyo Stock Exchange)

Inquiries: Koichi Noda, General Manager,

Financial Management Office

(TEL 03-3639-6421)

Notice Concerning Recording of Gain on Sales of Investment Securities (Extraordinary Income)

Inabata & Co., Ltd (the "Company") resolved to sell part of the investment securities held by the Company at the Board of Directors' meetings held on May 26, 2022. The Company hereby announces that it expects to record extraordinary income in the current fiscal year (ending March 31, 2023) as a result of these resolutions. Details are as follows.

1. Reason for sale of investment securities

In order to pursue greater efficiency of owned assets as part of the policy on reduction of investment securities under the mid-term business plan "New Challenge 2023."

2. Details of sale of investment securities

(1) Investment securities to be sold: The marketable securities of two listed company owned by the

Company

(2) Time of recognition of gain on sales

of investment securities: In the current fiscal year (ending March 31, 2023)

(3) Gain on sales of investment securities: Approx. 6,200 million yen (estimate)

3. Future outlook

The above gain on sales of investment securities is expected to be recorded as extraordinary income by the end of March 2023. The Company has reflected the effect of the sale on its operating results in the calculation of consolidated earnings forecasts for the full year ending March 31, 2023 announced on May 10, 2022.