

Notice Regarding Partial Amendment of Articles of Incorporation

At today's meeting of the Board of Directors, the Company resolved to submit a proposal on partial amendment of the Articles of Incorporation to the Annual Shareholders Meeting scheduled to be held on June 28, 2022.

1. Reasons for the amendment of Articles of Incorporation

Following the amendment provided for in the proviso to Article 1 of the Supplementary Provisions of the "Act Partially Amending the Companies Act" (Act No. 70 of 2019), which will come into effect on September 1, 2022, ExaWizards will introduce the system for providing materials for Shareholders Meetings in electronic format, and the Articles of Incorporation will be amended as follows.

- (1) Paragraph 1 of Article 13 (Measures, etc. for Providing Information in Electronic Format) is newly established in the proposed amendment because it is mandatory to stipulate in the Articles of Incorporation that measures will be taken for electronic provision of information contained in reference documents, etc. for Shareholders Meetings.
- (2) Among the matters that measures, etc. for providing information in electronic format will be taken contained in reference documents, etc. for Shareholders Meetings, Paragraph 2 of Article 13 (Measures, etc. for Providing Information in Electronic Format) is newly established in the proposed amendment in order to be able to limit the scope of the matters described in the documents to be delivered to shareholders who request such documents to the scope specified by the Ordinance of the Ministry of Justice.
- (3) With the introduction of the system for providing materials for Shareholders Meetings electronically, the provisions of Paragraph 4 of Article 12 (Calling) of the current Articles of Incorporation are unnecessary and will be deleted.
- (4) Article 51 (Transitional Measures Concerning Providing Shareholders Meeting Materials in Electronic Format) is established as a supplementary provision regarding the effect of the provisions to be established and deleted above. This supplementary provision will be deleted after the due date has elapsed.
- (5) In addition, the number of articles will be amended in accordance with each of the above amendments.

2. Details of amendments to Articles of Incorporation

(Amended parts are shown in underlined text)

Current Articles of Incorporation	Proposed Amendments
Articles 1 to 11 (Omitted)	Articles 1 to 11 (Same as Current)
(Calling)	(Calling)

Article 12

1~3 (Omitted)

- 4 With regard to the calling of a Shareholders Meeting, the Company may consider that it has provided shareholders with information on matters to be described or indicated in the reference documents for the Shareholders Meeting, business reports, financial statements, and consolidated financial statements by using the Internet in accordance with the provisions of the Ordinance of the Ministry of Justice.

(Newly established)

Articles 13 to 49 (Omitted)

(Newly established)

Article 12

1~3 (Same as Current)
(Deleted)

(Measures, etc. for Providing Information in Electronic Format)

Article 13 At the time of calling a Shareholders Meeting, the Company shall take measures to provide information that forms the content of the reference documents for the Shareholders Meeting by electronic means.

2. The Company shall not be required to state all or part of the matters prescribed by the Ordinance of the Ministry of Justice from among the matters on taking measures, etc. for providing information electronically in documents delivered to shareholders who request the delivery of documents by the Record Date of voting rights.

Articles 14 to 50 (Same as Current)

(Transitional Measures Concerning Providing Shareholders Meeting Materials in Electronic Format)

	<p>Article 51 <u>The deletion of Article 12 (Calling), Paragraph 4 of the pre-amended Articles of Incorporation and the establishment of Article 13 (Measures, etc. for Providing Information in Electronic Format) of the post-amended Articles of Incorporation shall take effect from September 1, 2022.</u></p> <p>2. <u>Notwithstanding the provisions of the preceding paragraph, Article 12 (Calling), Paragraph 4 of the pre-amended Articles of Incorporation shall remain in force with respect to Shareholders Meetings whose date is within six months from September 1, 2022.</u></p> <p>Article 12 (Calling), Paragraph 4 of the pre-amended Articles of Incorporation</p> <p>4. <u>With regard to the calling of a Shareholders Meeting, the Company may consider that it has provided shareholders with information on matters to be described or indicated in the reference documents for the Shareholders Meeting, business reports, financial statements, and consolidated financial statements by using the Internet in accordance with the provisions of the Ordinance of the Ministry of Justice.</u></p> <p>3. <u>The provisions of this Article shall be deleted six months after September 1, 2022 or three months after the date of the Shareholders Meeting set forth in the preceding paragraph, whichever is later.</u></p>
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3. Schedule

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| (1) | Date of Annual Shareholders Meeting to amend Articles of Incorporation | June 28, 2022 |
| (2) | Effective date of amendments to Articles of Incorporation | June 28, 2022 |

Note: It should be noted that this matter is subject to approval of the proposals at the Annual Shareholders Meeting scheduled to be held on June 28, 2022.

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Notice:

This document is an excerpt translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.