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(Securities code: 9075)

May 31, 2022

To our shareholders:

Shigehiro Komaru
Director and President
FUKUYAMA TRANSPORTING CO., LTD.
20-1, 4-chome, Higashi Fukatsu-cho, Fukuyama City,
Hiroshima Prefecture

NOTICE OF THE 74TH ORDINARY GENERAL MEETING OF SHAREHOLDERS

We are pleased to announce the 74th Ordinary General Meeting of Shareholders of FUKUYAMA TRANSPORTING CO., LTD. (the “Company”), which will be held as described below.

You may exercise your voting rights by postal mail or via the Internet instead of attending the meeting in person. Please indicate your approval or disapproval of the proposals on the enclosed voting form after reviewing the attached Reference Documents for the General Meeting of Shareholders, and return it by postal mail. Otherwise, review “Guidance on Exercising Voting Rights via the Internet” (Japanese only) and indicate your approval or disapproval of the proposals on the Company’s voting rights exercise website (<https://evote.tr.mufg.jp/>). In either case, please exercise your voting rights by no later than 5:00 p.m., Monday, June 20, 2022 (Japan Standard Time).

1. Date and Time: Tuesday, June 21, 2022 at 10:00 a.m. (Japan Standard Time)
2. Venue: 5F Conference Room, Head Office of the Company
20-1, 4-chome, Higashi Fukatsu-cho, Fukuyama City, Hiroshima Prefecture
3. Purposes:

Items to be reported:

1. Business Report and Consolidated Financial Statements for the 74th Term (from April 1, 2021 to March 31, 2022), as well as the results of audit of the Consolidated Financial Statements by the Accounting Auditor and the Audit & Supervisory Board
2. Non-Consolidated Financial Statements for the 74th Term (from April 1, 2021 to March 31, 2022)

Items to be resolved:

- Proposal 1:** Partial Amendments to the Articles of Incorporation
Proposal 2: Election of Nine (9) Directors
Proposal 3: Election of One (1) Audit & Supervisory Board Member

Proposals and References

Proposal 1: Partial Amendments to the Articles of Incorporation

1. Reasons for the proposal

As the system for providing informational materials for the General Meeting of Shareholders in electronic format will be introduced in line with the enforcement of the revised provisions provided for in the proviso to Article 1 of the Supplementary Provisions of the Act Partially Amending the Companies Act (Act No. 70 of 2019) on September 1, 2022, the Company proposes to make the following changes to its Articles of Incorporation.

- (1) The addition of Article 15 (Electronic Provision of Information, etc.), Paragraph 1, given that the Company is obliged to stipulate in its Articles of Incorporation that it will take measures for the electronic provision of information that is the content of reference documents and the like for the General Meeting of Shareholders, etc.
- (2) The addition of Article 15 (Electronic Provision of Information, etc.), Paragraph 2 to allow the scope of matters to be included in the documents to be delivered to shareholders who have requested delivery of said documents to be limited to those specified by the applicable ordinances of the Ministry of Justice, among the matters for which measures for the electronic provision of information that is the content of reference documents, etc. for the General Meeting of Shareholders are to be taken.
- (3) The deletion of Article 15 (Internet Disclosure and Deemed Provision of Reference Documents for the General Meeting of Shareholders, Etc.) of the current Articles of Incorporation as this article will be made unnecessary by the introduction of the system for providing informational materials for the General Meeting of Shareholders.
- (4) The establishment of a supplementary provision regarding the effective date of the above-listed additions and deletion. Said supplementary provision shall be deleted after the lapse of the term.

2. Details of amendments

The following amendments are proposed.

(Underlines indicate the amendments.)

Current articles	Proposed amendments
<p data-bbox="145 1227 718 1288"><u>(Internet Disclosure and Deemed Provision of Reference Documents for the General Meeting of Shareholders, Etc.)</u></p> <p data-bbox="145 1288 255 1321"><u>Article 15</u></p> <p data-bbox="145 1321 782 1579"><u>When the Company convenes a General Meeting of Shareholders, if it discloses information that is to be stated or presented in the reference documents for the General Meeting of Shareholders, business report, non-consolidated financial statements and consolidated financial statements through the internet in accordance with the provisions prescribed by the Ministry of Justice Order, it may be deemed that the Company has provided this information to shareholders.</u></p> <p data-bbox="367 1579 574 1612">(Newly established)</p>	<p data-bbox="1069 1227 1228 1261">(Deleted)</p> <p data-bbox="798 1579 1212 1612"><u>(Electronic Provision of Information, etc.)</u></p> <p data-bbox="798 1612 909 1646"><u>Article 15</u></p> <ol style="list-style-type: none"> <li data-bbox="813 1646 1436 1803">1. <u>When the Company convenes a General Meeting of Shareholders, it shall take measures for providing information that constitutes the content of reference documents for the General Meeting of Shareholders, etc. in electronic format.</u> <li data-bbox="813 1803 1436 2031">2. <u>Among items for which the measures for providing information in electronic format will be taken, the Company may exclude all or some of those items designated by the Ministry of Justice Order from statements in the paper-based documents to be delivered to shareholders who requested the delivery of paper-based documents by the record date of voting rights.</u>

Current articles	Proposed amendments
(Newly established)	<p><u>Supplementary Provisions</u></p> <ol style="list-style-type: none"> <li data-bbox="823 264 1441 607">1. <u>The deletion of Article 15 (Internet Disclosure and Deemed Provision of Reference Documents for the General Meeting of Shareholders, Etc.) in the pre-amended Articles of Incorporation and the establishment of the new Article 15 (Measures, etc. for Providing Information in Electronic Format) in the Articles of Incorporation shall be effective from the date of enforcement of the revised provisions provided for in the proviso to Article 1 of the Supplementary Provisions of the Act Partially Amending the Companies Act (Act No. 70 of 2019) (hereinafter referred to as the “Date of Enforcement”).</u> <li data-bbox="823 613 1441 831">2. <u>Notwithstanding the provision (s) of the preceding paragraph, Article 15 of the Articles of Incorporation (Internet Disclosure and Deemed Provision of Reference Documents for the General Meeting of Shareholders, Etc.) shall remain effective regarding any general meeting of shareholders held on a date within six months from the Date of Enforcement.</u> <li data-bbox="823 837 1441 987">3. <u>These Supplementary Provisions shall be deleted on the date when six months have elapsed from the Date of Enforcement or three months have elapsed from the date of the General Meeting of Shareholders in the preceding paragraph, whichever is later.</u>

Proposal 2: Election of Nine (9) Directors

The terms of all nine (9) Directors will expire at the conclusion of this General Meeting of Shareholders.

With the aim of achieving more flexible decision-making by the Board of Directors in response to changes in the business environment, the Company therefore proposes that nine (9) Directors be elected, including five (5) Outside Directors.

The selection of the candidates for the Board of Directors will be determined by the Board of Directors after deliberation and reports by the Nomination and Compensation Advisory Committee, which is composed of a majority of independent Outside Directors with wealth of experience and extensive knowledge.

The candidates for Director are as follows:

No.	Name	Current position and responsibilities in the Company	
1	Shigehiro Komaru	Representative Director, President, Executive Officer and Member, Nomination and Compensation Advisory Committee	[Reelection]
2	Hiroyuki Kumano	Representative Director, Executive Vice President, and Executive Officer General Manager of Sales Section	[Reelection]
3	Eiju Nagahara	Director and Senior Executive Officer Responsible for Transport Operations and General Manager of Safety Division	[Reelection]
4	Shinji Fujita	Managing Executive Officer, Responsible for Operations Management	[New election]
5	Miho Maeda	Director and Member, Nomination and Compensation Advisory Committee	[Reelection] [Outside] [Independent]
6	Tomoko Nonaka	Director	[Reelection] [Outside] [Independent]
7	Kazumitsu Tomimura	Director and Chairperson, Independent Committee	[Reelection] [Outside] [Independent]
8	Toyoei Shigeeda	Director and Chairperson, Nomination and Compensation Advisory Committee	[Reelection] [Outside] [Independent]
9	Takushi Ohmoto	Director and Member, Nomination and Compensation Advisory Committee	[Reelection] [Outside] [Independent]

[Reelection] Candidate for reelection as Director

[New election] New candidate for Director

[Outside] Candidate for Outside Director

[Independent] Candidate for Independent Officer pursuant to the rules of the Tokyo Stock Exchange, Inc.

No.	Name (Date of birth)	Career summary, position and responsibilities [Significant concurrent positions outside the Company]	Number of the Company's shares owned
1	Shigehiro Komaru (April 16, 1950) [Reelection] Attendance of Board of Directors Meetings 8/8	Oct. 1974 Joined the Company June 1991 Managing Director of the Company June 1993 Senior Managing Director of the Company June 1995 Representative Director of the Company (present position) June 1997 Director and President of the Company (present position) Apr. 2011 President and Executive Officer of the Company (present position) Sept. 2021 Member, Nomination and Compensation Advisory Committee of the Company (present position) [Significant concurrent positions outside the Company] President, Shibuya Scholarship Foundation	332,722
		[Reasons for nomination as candidate for Director] In his role as Representative Director and President, the candidate has led the management of the Company and furthered the enhancement of corporate value and the strengthening of the business base. Having determined that through his leadership, which is based on his extensive knowledge and wealth of experience, he can establish an even stronger management structure for the Group and enhance and strengthen corporate governance, the Company requests his reelection.	
2	Hiroyuki Kumano (April 23, 1970) [Reelection] Attendance of Board of Directors Meetings 8/8	Mar. 2005 Joined the Company June 2007 Director and Manager of Sales Division of the Company June 2009 Managing Director of the Company Responsible for Sales and Information Systems Mar. 2010 Representative Director and Executive Vice President of the Company (present position) General Manager of Sales Section (present position) Apr. 2011 Executive Vice President and Executive Officer of the Company (present position) [Significant concurrent positions outside the Company] None	42,489
		[Reasons for nomination as candidate for Director] The candidate has a wealth of experience and expertise in the field of company management, and having determined that his work as Director in charge of the Sales Section contributes to sustained growth and a further enhancement of corporate value in the Group, the Company requests his reelection.	
3	Eiju Nagahara (October 22, 1948) [Reelection] Attendance of Board of Directors Meetings 8/8	Apr. 1971 Joined the Company Dec. 2004 Manager of Operations Management Division of the Company June 2007 Director of the Company General Manager of Safety Division (present position) June 2009 Managing Director of the Company Responsible for Operations Management June 2010 Senior Managing Director of the Company Apr. 2011 Director and Senior Executive Officer of the Company (present position) Oct. 2014 Responsible for Transport Operations of the Company (present position) [Significant concurrent positions outside the Company] None	35,421
		[Reasons for nomination as candidate for Director] The candidate has a wealth of experience and expertise in main line transport, and having determined that his work as Director in charge of the sections for transport and safety contributes to sustained growth and a further enhancement of corporate value in the Group, the Company requests his reelection.	

No.	Name (Date of birth)	Career summary, position and responsibilities [Significant concurrent positions outside the Company]	Number of the Company's shares owned
4	<p style="text-align: center;">Shinji Fujita (September 19, 1958)</p> <p style="text-align: center;">[New election]</p>	<p>Apr. 1981 Joined the Company</p> <p>Sept. 2003 General Manager of Saitama Main Branch of the Company</p> <p>July 2004 General Manager of Tokyo Main Branch of the Company</p> <p>Dec. 2005 Deputy Assistant of Operations Management Division of the Company</p> <p>Nov. 2011 Chief of Operations Management Department of Tokyo Main Branch of the Company (Kanto Region)</p> <p>Mar. 2013 Audit & Supervisory Board Member's Office of the Company</p> <p>May. 2017 General Manager of Audit & Supervisory Board Member's Office of the Company</p> <p>June. 2017 Audit & Supervisory Board Member of the Company</p> <p>June. 2018 Managing Executive Officer of the Company Responsible for Operations Management (present position)</p> <p>[Significant concurrent positions outside the Company] None</p>	8,393
<p>[Reasons for nomination as candidate for Director] The candidate has a wealth of on-the-ground experience from his many years of experience in the department managing main line transport as well as vast knowledge of safety. Having determined that he is capable of contributing to further enhance the corporate value and sustainable growth of the Group as a Director, the Company requests his reelection.</p>			

No.	Name (Date of birth)	Career summary, position and responsibilities [Significant concurrent positions outside the Company]	Number of the Company's shares owned
5	<p style="text-align: center;">Miho Maeda (September 17, 1948)</p> <p style="text-align: center;">[Reelection] [Outside] [Independent]</p> <p style="text-align: center;">Attendance of Board of Directors Meetings 8/8</p>	<p>Apr. 1990 Deputy Director of Women's Policy Division, Women's Bureau of the Ministry of Labor (presently Ministry of Health, Labour and Welfare)</p> <p>Apr. 1992 Deputy Director of Overseas Cooperation Division, Human Resource Development Bureau of the Ministry of Labor</p> <p>Apr. 1995 Central Labor Standards Inspector Supervisor, Inspection Division, Labor Standards Bureau of the Ministry of Labor</p> <p>Apr. 1998 Director, Inspection Division of Hokkaido Labor Standards Bureau (presently Hokkaido Labour Bureau)</p> <p>Apr. 2000 General Manager, Labour Standard Department of Hyogo Labour Bureau</p> <p>June 2002 Director-General of Shiga Labour Bureau</p> <p>July 2004 Retired as Director-General of Shiga Labour Bureau</p> <p>Aug. 2004 General Manager, Small to Medium Enterprise Division of Japan Industrial Safety and Health Association</p> <p>Apr. 2007 Assistant General Manager, Human Resources Development Dept. of Japan International Training Cooperation Organization (presently Japan International Trainee & Skilled Worker Cooperation Organization)</p> <p>May 2012 Executive Director of International Human Resource Incorporated (present position)</p> <p>June 2018 Director of the Company (present position)</p> <p>Sept. 2021 Member of the Nomination and Compensation Advisory Committee of the Company (present position)</p> <p>[Significant concurrent positions outside the Company] Executive Director of International Human Resource Incorporated</p>	216
<p>Reasons for nomination as candidate for Outside Director and overview of expected roles, etc. Apart from her appointment as an outside officer, the candidate has no experience participating in company management. However, the candidate has a wealth of experience and expertise related to the fields of working conditions and occupational health and safety, serving as a member of the Nomination and Compensation Advisory Committee of the Company. In the expectation that she will continue to give valuable advice, mostly from the viewpoint of compliance, the Company requests her reelection as Outside Director. The term of office as an Outside Director will reach four (4) years at the conclusion of this General Meeting of Shareholders. Further, the Company has registered the candidate as an Independent Officer pursuant to the rules of the Tokyo Stock Exchange, Inc., and if her reappointment is approved, the Company plans to renew her appointment as Independent Officer.</p>			

No.	Name (Date of birth)	Career summary, position and responsibilities [Significant concurrent positions outside the Company]	Number of the Company's shares owned
6	<p>Tomoko Nonaka (June 3, 1956)</p> <p>[Reelection] [Outside] [Independent]</p> <p>Attendance of Board of Directors Meetings 8/8</p>	<p>Apr. 1993 Legal Training and Research Institute, Supreme Court of Japan</p> <p>Apr. 1995 Attorney-at-law of Kawabata Law Office</p> <p>Apr. 1999 Attorney-at-law of Tokyo Ginza Law Office</p> <p>Feb. 2018 Attorney-at-law of Nonaka & Kawarabayashi Law Office (present position)</p> <p>June 2019 Director of the Company (present position)</p> <p>[Significant concurrent positions outside the Company] Attorney-at-law of Nonaka & Kawarabayashi Law Office</p>	161
<p>Reasons for nomination as candidate for Outside Director and overview of expected roles, etc. Apart from her appointment as an outside officer, the candidate has no experience participating in company management. However, the Company expects that because she has a wealth of experience as an attorney-at-law and a high-level of knowledge, with the experience of having served in the public sector as practicing-attorney-professor for civil advocacy at the Legal Training and Research Institute, Supreme Court of Japan, she can continue to provide valuable advice on strengthening the corporate governance of the Company. Accordingly, the Company requests her reelection for Outside Director. The term of office as an Outside Director will reach three (3) years at the conclusion of this General Meeting of Shareholders. Further, the Company has registered the candidate as an Independent Officer pursuant to the rules of the Tokyo Stock Exchange, Inc., and if her reappointment is approved, the Company plans to renew her appointment as Independent Officer.</p>			
7	<p>Kazumitsu Tomimura (March 23, 1940)</p> <p>[Reelection] [Outside] [Independent]</p> <p>Attendance of Board of Directors Meetings 8/8</p>	<p>Apr. 1967 Appointed as a Public Prosecutor</p> <p>Aug. 1995 Public Prosecutor of Supreme Public Prosecutors Office</p> <p>Jan. 1996 Chief Prosecutor of Matsue District Public Prosecutors Office</p> <p>Apr. 1997 Chief Prosecutor of Tsu District Public Prosecutors Office</p> <p>July 1998 Chief Prosecutor of Kyoto District Public Prosecutors Office</p> <p>Sept. 1999 Retired from office</p> <p>Oct. 1999 Registered as attorney-at-law</p> <p>Apr. 2003 Vice-Chairperson, Disciplinary Enforcement Committee, Hiroshima Bar Association Committee Member, Disciplinary Enforcement Committee, Japan Federation of Bar Associations</p> <p>Apr. 2005 Chairperson, Disciplinary Enforcement Committee, Hiroshima Bar Association</p> <p>Feb. 2011 Assistant Director, Hiroshima Branch, Asia Crime Prevention Foundation (present position)</p> <p>June 2011 Chairperson, Independent Committee of the Company (present position)</p> <p>June 2020 Director of the Company (present position)</p> <p>[Significant concurrent positions outside the Company] Attorney-at-law of Tomimura & Hayashiya Law Office</p>	96
<p>Reasons for nomination as candidate for Outside Director and overview of expected roles, etc. Apart from his appointment as an outside officer, the candidate has no experience participating in company management. However, as an attorney-at-law with many years of experience in Public Prosecutor Offices, he has extensive knowledge and expertise in corporate legal affairs. Also, he has been Chairperson of the Independent Committee of the Company. In the expectation that he can continue to provide pertinent advice on the implementation of the compliance management, etc., the Company requests his reelection as Outside Director. Further, the term of office as an Outside Director will reach two (2) years at the conclusion of this General Meeting of Shareholders. Further, the Company has registered the candidate as an Independent Officer pursuant to the rules of the Tokyo Stock Exchange, Inc., and if his reappointment is approved, the Company plans to renew his appointment as Independent Officer.</p>			

No.	Name (Date of birth)	Career summary, position and responsibilities [Significant concurrent positions outside the Company]	Number of the Company's shares owned
8	<p style="text-align: center;">Toyoei Shigeeda (August 1, 1952)</p> <p style="text-align: center;">[Reelection] [Outside] [Independent]</p> <p style="text-align: center;">Attendance of Board of Directors Meetings 8/8</p>	<p>Apr. 1981 Joined the Ministry of Foreign Affairs</p> <p>Apr. 1997 Director-General, Minister's Secretariat Inspection Division and Function Management Division of the Ministry of Foreign Affairs</p> <p>July 1999 Vice-Minister for International Affairs in charge of Environmental Affairs of the Ministry of International Trade and Industry</p> <p>July 2001 Director, Passport Division, Consular Affairs Bureau of the Ministry of Foreign Affairs</p> <p>Apr. 2004 Minister Counselor, Permanent Mission of Japan to the International Organizations in Vienna</p> <p>Aug. 2007 Senior Executive Director for International Relations, Osaka Prefectural Government</p> <p>Aug. 2009 Consul General of Japan in Frankfurt, Germany</p> <p>Oct. 2012 Consul General of Japan in Honolulu, USA</p> <p>July 2015 Ambassador Extraordinary and Plenipotentiary of Japan to Republic of Lithuania</p> <p>Sept. 2018 Retired from office</p> <p>Apr. 2019 Specially Appointed Lecturer of Nippon Sport Science University (present position)</p> <p>June 2020 Director of the Company (present position)</p> <p>Sept. 2021 Chairperson of the Nomination and Compensation Advisory Committee of the Company (present position)</p> <p>[Significant concurrent positions outside the Company] None</p>	96
<p>Reasons for nomination as candidate for Outside Director and overview of expected roles, etc. Apart from his appointment as an outside officer, the candidate has no experience participating in company management. However, the candidate has a wealth of experience and global expertise related to the field of international affairs, etc., serving as the chairperson of the Nomination and Compensation Advisory Committee of the Company. In the expectation that he will continue to give valuable advice mostly from the viewpoint of compliance, the Company requests his reelection as Outside Director. Further, the term of office as an Outside Director will reach two (2) years at the conclusion of this General Meeting of Shareholders. Further, the Company has registered the candidate as an Independent Officer pursuant to the rules of the Tokyo Stock Exchange, Inc., and if his reappointment is approved, the Company plans to renew his appointment as Independent Officer.</p>			

No.	Name (Date of birth)	Career summary, position and responsibilities [Significant concurrent positions outside the Company]	Number of the Company's shares owned
9	<p style="text-align: center;">Takushi Ohmoto (June 26, 1953)</p> <p style="text-align: center;">[Reelection] [Outside] [Independent]</p> <p style="text-align: center;">Attendance of Board of Directors Meetings 8/8</p>	<p>Apr. 1972 Joined Hiroshima Regional Taxation Bureau</p> <p>July 2007 District Director of Saijo Tax Office</p> <p>July 2008 Director of Corporation Taxation Division, Taxation Department 2, Hiroshima Regional Taxation Bureau</p> <p>July 2009 Director of Personnel Division 1, General Affairs Department, Hiroshima Regional Taxation Bureau</p> <p>July 2011 District Director of Matsue Tax Office</p> <p>July 2012 Deputy Director General of Taxation Department 2, Hiroshima Regional Taxation Bureau</p> <p>July 2013 Regional Commissioner, Large Enterprise Examination and Criminal Investigation Department, Hiroshima Regional Taxation Bureau</p> <p>July 2014 Retired from office</p> <p>Aug. 2014 Registered as a certified tax accountant Head of Takushi Ohmoto Tax Accountant Office (present position)</p> <p>June 2020 Director of the Company (present position)</p> <p>Sept. 2021 Member of the Nomination and Compensation Advisory Committee of the Company (present position)</p> <p>[Significant concurrent positions outside the Company] Head of Takushi Ohmoto Tax Accountant Office</p>	96
<p>Reasons for nomination as candidate for Outside Director and overview of expected roles, etc. Apart from his appointment as an outside officer, the candidate has no experience participating in company management. However, the candidate has expertise in corporate accounting and taxation as a certified tax accountant, serving as a member of the Nomination and Compensation Advisory Committee of the Company. In the expectation that he will continue to provide pertinent advice for implementing compliance on corporate management, etc., going forward, the Company requests his reelection as Outside Director. Further, the term of office as an Outside Director will reach two (2) years at the conclusion of this General Meeting of Shareholders. Further, the Company has registered the candidate as an Independent Officer pursuant to the rules of the Tokyo Stock Exchange, Inc., and if his reappointment is approved, the Company plans to renew his appointment as Independent Officer.</p>			

- Notes:
1. Candidate for Director Shigehiro Komaru serves concurrently as President of the Shibuya Scholarship Foundation. This corporation holds 5,580,000 shares of the Company's stock.
There is no special interest between the Company and any other candidates for Director.
 2. Shinji Fujita is a new candidate for Director.
 3. The five (5) candidates Miho Maeda, Tomoko Nonaka, Kazumitsu Tomimura, Toyoei Shigeeda, and Takushi Ohmoto are candidates for Outside Director.
 4. The Company's Articles of Incorporation stipulate that, pursuant to the stipulations of Article 427, Paragraph 1 of the Companies Act, the Company can conclude contracts with its Directors (excluding Executive Directors, etc.) to limit their liability stated in Article 423, Paragraph 1 of the same Act. In accordance with this provision, the Company has concluded limited liability agreements with Miho Maeda, Tomoko Nonaka, Kazumitsu Tomimura, Toyoei Shigeeda, and Takushi Ohmoto, and the limit on the amount of liability coverage under these contracts is the minimum amount stipulated by laws and regulations. Moreover, if Miho Maeda, Tomoko Nonaka, Kazumitsu Tomimura, Toyoei Shigeeda, and Takushi Ohmoto, are reappointed, the Company plans on retaining this contract with each of them.
 5. The Company has entered into a directors and officers liability insurance policy pursuant to Article 430-3 paragraph 1 with an insurance company. The policy covers compensation for damages and lawsuit expenses incurred by the insured when they are subject to claims for damages arising from their actions (including inactions) in accordance with their position as directors or officers, etc. of the Company and the Company's subsidiaries. If the respective elections of the candidates for Director are approved and they assume office, each shall be insured under this contract.
In addition, the Company plans to renew the policy with the same terms at the next renewal.

Proposal 3: Election of One (1) Audit & Supervisory Board Member

The term of office of Audit & Supervisory Board Member Masahiro Momoda will expire at the conclusion of this General Meeting of Shareholders.

The Company therefore proposes that one (1) Audit & Supervisory Board Member be elected.

The Audit & Supervisory Board has given its consent to this proposal.

The candidate for Audit & Supervisory Board Member is as follows:

Name (Date of birth)	Career summary and position [Significant concurrent positions outside the Company]	Number of the Company's shares owned
<p style="text-align: center;">Shoichi Yamane (February 22, 1963)</p> <p style="text-align: center;">[New election]</p>	<p>Apr. 1987 Joined the Company</p> <p>Sept. 2000 General Manager of Hachioji Branch of the Company</p> <p>July 2005 General Manager of Kawaguchi Branch of the Company</p> <p>Aug. 2006 General Manager of Urawa Branch of the Company</p> <p>May. 2014 General Manager of Yaizu Branch of the Company</p> <p>Aug. 2017 Head of FUKUYAMA TRANSPORTING Health Insurance Association (temporary assignment)</p> <p>Jul. 2020 General Manager of Fukuyama Main Branch of the Company (present position)</p> <p>[Significant concurrent positions outside the Company]</p> <p>None</p>	4,881
<p>[Reasons for nomination as candidate for Audit & Supervisory Board Member]</p> <p>The candidate has a wealth of experience and vast knowledge related to the transport department. Having determined that he is capable of appropriately fulfilling duties as Audit & Supervisory Board Member by making use of that extensive knowledge, the Company requests his election.</p>		

- Notes:
1. There is no special interest between the Company and the candidate for Audit & Supervisory Board Member.
 2. Shoichi Yamane is a new candidate for Audit & Supervisory Board Member.
 3. The Company has entered into a directors and officers liability insurance policy pursuant to Article 430-3 paragraph 1 with an insurance company. The policy covers compensation for damages and lawsuit expenses incurred by the insured when they are subject to claims for damages arising from their actions (including inactions) in accordance with their position as directors or officers, etc. of the Company and the Company's subsidiaries. If the election of the candidate for Audit & Supervisory Board Member is approved and the candidate assumes office, the candidate shall be insured under this contract.
- In addition, the Company plans to renew the policy with the same terms at the next renewal.

<Reference>

Skill Matrix of Board of Directors at the conclusion of the General Meeting of Shareholders (Planned)

The skill matrix of the Board of Directors, if the candidates listed in this Notice are elected as proposed, will be as follows.

	[Inside] / [Outside]	Name	Nomination and Compensa- tion Advisory Committee	Gender Diversity	Corporate Management	Environment & Energy	International Human Resources	Corporate Governance	Risk Management Compliance & Legal Affairs	Work Environment & Human Resources Develop- ment	IT & Digital	Government	Finance & Accounting
Director	[Inside]	Shigehiro Komaru	●		●		●	●			●	●	
	[Inside]	Hiroyuki Kumano			●			●			●		
	[Inside]	Eiju Nagahara				●			●	●		●	
	[Inside]	Shinji Fujita				●			●	●		●	
	[Outside]	Miho Maeda	●	○			●		●	●		●	
	[Outside]	Tomoko Nonaka		○				●	●	●			
	[Outside]	Kazumitsu Tomimura						●	●			●	
	[Outside]	Toyoei Shigeeda	●			●	●					●	
	[Outside]	Takushi Ohmoto	●						●			●	●