

For Immediate Release

Company Name: Shinsei Bank, Limited
 Name of Representative: Katsuya Kawashima
 President and CEO
 (Code: 8303, TSE Standard Market)

Notice of the Possibility of Failure to Collect or Delay in Collecting Receivables from Marelli Holdings Co., Ltd.

Tokyo (Tuesday, May 31, 2022) --- Shinsei Bank, Limited (hereinafter, "Shinsei Bank") announced that It has incurred a risk that receivables from Marelli Holdings Co., Ltd. (hereinafter, "Marelli"), the Bank's business partner, could not be recovered, or the collection would be delayed, as described below. The risk has been recognized in association with Marelli's announcement of its drafted business revitalization plan, including financial support consisting of debt waiver, at the creditors' meeting held today in accordance with the business revitalization ADR procedure.

1. Overview of Marelli Holdings Co., Ltd.

A	Name	Marelli Holdings Co., Ltd.
B	Address	2-1917, Nisshincho, Kita-ku, Saitama-shi, Saitama
C	Name of Representative	David John Slump, Representative Director Hiroshi Moriya, Representative Director
D	Description of Businesses	Manufacture and sale of automotive parts
E	Paid-in Capital	JPY 100 million
F	Date of Incorporation	October 6, 2016

2. Facts that occurred to Marelli (backdrop of the possibility of failure of collection or delay in collection)
 On May 31, 2022, at the creditors' meeting under the revitalization ADR procedures, Marelli presented a drafted business revitalization plan that includes financial support consisting of debt waiver.

3. Type and amount of receivables from Marelli (as of May 31, 2022)

Type of receivables	Amount	Percentage of consolidated net assets
Loan	JPY 9,698 million	1.05%

4. Outlook

Necessary allowances have already been secured for loans to Marelli, and the full-year earnings forecast for the year ending March 31, 2023, announced on May 13, 2022, remains unchanged.

Shinsei Bank is a leading diversified Japanese financial institution providing a various range of financial products and services to both institutional and individual customers. The Bank has a network of outlets throughout Japan and is committed in its pursuit of uncompromising levels of integrity and transparency in all of its activities in order to earn the trust of its customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders. News and other information about Shinsei Bank is available at <https://www.shinseibank.com/corporate/en/index.html>

For further information, please contact:

Group Investor Relations & Corporate Communications Division

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(Reference) Consolidated Earnings Forecasts for the Current Fiscal Year (Announced on May 13, 2022) and Results for the Previous Fiscal Year

	Consolidated Ordinary Income	Consolidated ordinary income	Profit attributable to owners of parent Net income
Forecast of Consolidated Financial Results for the Current Fiscal Year (Year ending March 31, 2023)	—	—	JPY 35,000 million
Consolidated results for the previous fiscal year (Year ended March 31, 2022)	JPY 373,328 million	JPY 28,299 million	JPY 20,385 million