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Securities Code: 8007

June 6, 2022

To our shareholders:

Koichi Takashima, President and Representative Director
Takashima & Co., Ltd.
2-2 Kandasurugadai, Chiyoda-ku, Tokyo

Notice of the 134th Annual General Meeting of Shareholders

We cordially inform you that the 134th Annual General Meeting of Shareholders of Takashima & Co., Ltd. (the “Company”) will be held as set forth below.

Instead of attending the meeting in person, you can exercise your voting rights in writing or via the Internet, and in doing so, please review the attached Reference Documents for the General Meeting of Shareholders and exercise your voting rights no later than the close of business (5:00 p.m.) on Wednesday, June 22, 2022.

- 1. Date and Time:** Thursday, June 23, 2022, at 10:00 a.m. (JST)
- 2. Venue:** 12F Conference Room at the Head Office of the Company
Ochanomizu Kyoun Bldg, 2-2 Kandasurugadai, Chiyoda-ku, Tokyo

3. Agenda

Items to be reported:

1. Reports on the Business Report and Consolidated Financial Statements for the 134th Fiscal Term (April 1, 2021 to March 31, 2022), and results of audits by the Financial Auditor and the Audit and Supervisory Committee of the Consolidated Financial Statements
2. Reports on the Non-consolidated Financial Statements for the 134th Fiscal Term (April 1, 2021 to March 31, 2022)

Items to be resolved:

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| Proposal No. 1 | Partial Amendment to the Articles of Incorporation |
| Proposal No. 2 | Election of Five Directors (Excluding Directors Who Are Audit and Supervisory Committee Members) |
| Proposal No. 3 | Election of Four Directors Who Are Audit & Supervisory Committee Members |

4. Instructions for the Exercise of Voting Rights

(1) Exercise of voting rights in writing

Please indicate your vote for or against the proposal on the enclosed voting form and return it so that it arrives no later than the close of business (5:00 p.m.) on Wednesday, June 22, 2022.

(2) Exercise of voting rights via the Internet

If you wish to exercise your voting rights via the Internet, exercise your voting rights no later than the close of business (5:00 p.m.) on Wednesday, June 22, 2022.

1. If attending the Meeting in person, please bring this Notice, and submit the enclosed voting form at the reception.
2. Should any amendment arise to the Reference Documents for the General Meeting of Shareholders, the Business Report, Consolidated Financial Statements, or Non-consolidated Financial Statements, the item(s) after amendment will be posted on the Company’s website (<https://www.tak.co.jp/english/index.html>).
3. As a measure to save electricity, the temperature in the venue will be set at a moderately high level, so please attend in light clothing.

Reference Documents for the General Meeting of Shareholders

Proposals and Reference Information

Proposal No. 1 Partial Amendment to the Articles of Incorporation

1. Reasons for the Amendment

Since the revised provisions provided for in the proviso to Article 1 of the Supplementary Provisions of the Act Partially Amending the Companies Act (Act No. 70 of 2019) are to be enforced on September 1, 2022, the Company proposes to make the following changes to its Articles of Incorporation in preparation for the introduction of the system for providing informational materials for the general meeting of shareholders in electronic format.

- (1) Article 18, paragraph 1 in “Proposed amendments” below will stipulate that the Company shall take measures for providing information that constitutes the content of reference documents for the general meeting of shareholders, etc. in electronic format.
- (2) Article 18, paragraph 2 in “Proposed amendments” below will establish the provision to limit the scope of the items to be stated in the paper-based documents to be delivered to shareholders who requested the delivery of paper-based documents.
- (3) Since the provisions for Internet Disclosure and Deemed Provision of Reference Documents for the General Meeting of Shareholders, Etc. (Article 18 of the current Articles of Incorporation) will no longer be required, they will be deleted.
- (4) Accompanying the aforementioned establishment and deletion of provisions, supplementary provisions regarding the effective date, etc. will be established.

2. Details of the Amendment

The details of the amendment are as follows:

(Amendments are underlined)

Current Articles of Incorporation	Proposed amendments
<p><u>Article 18. (Internet Disclosure and Deemed Provision of Reference Documents for the General Meeting of Shareholders, Etc.)</u></p> <p><u>When the Company convenes a general meeting of shareholders, if it discloses information that is to be stated or presented in the reference documents for the general meeting of shareholders, business report, financial statements and consolidated financial statements through the internet in accordance with the provisions prescribed by the Ministry of Justice Order, it may be deemed that the Company has provided this information to shareholders.</u></p> <p style="text-align: center;"><Newly established></p>	<p style="text-align: center;"><Deleted></p> <p><u>Article 18. (Measures, etc. for Providing Information in Electronic Format)</u></p> <p><u>1. When the Company convenes a general meeting of shareholders, it shall take measures for providing information that constitutes the content of reference documents for the general meeting of shareholders, etc. in electronic format.</u></p> <p><u>2. Among items for which the measures for providing information in electronic format will be taken, the Company may exclude all or some of those items designated by the Ministry of Justice Order from statements in the paper-based documents to be delivered to shareholders who requested the delivery of paper-based documents by the record date of voting rights.</u></p>

Current Articles of Incorporation	Proposed amendments
<p><Newly established></p>	<p style="text-align: center;"><u>Supplementary Provisions</u></p> <p><u>(Transitional Measures for Providing Informational Materials for the General Meeting of Shareholders in Electronic Format)</u></p> <ol style="list-style-type: none"> <u>1. The amendment to the Articles of Incorporation pertaining to Article 18 shall be effective from September 1, 2022, which is the date of enforcement of the revised provisions provided for in the proviso to Article 1 of the Supplementary Provisions of the Act Partially Amending the Companies Act (Act No. 70 of 2019) (hereinafter referred to as the “Date of Enforcement”).</u> <u>2. Notwithstanding the provisions of the preceding paragraph, Article 18 of the Articles of Incorporation (Internet Disclosure and Deemed Provision of Reference Documents for the General Meeting of Shareholders, Etc.) shall remain effective regarding any general meeting of shareholders held on a date within six months from the Date of Enforcement.</u> <u>3. These Supplementary Provisions shall be deleted on the date when six months have elapsed from the Date of Enforcement or three months have elapsed from the date of the general meeting of shareholders in the preceding paragraph, whichever is later.</u>

Proposal No. 2 Election of Five Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

The terms of office of five Directors (excluding Directors who are Audit and Supervisory Committee Members; hereinafter, the same applies in this proposal) will expire at the conclusion of this Annual General Meeting of Shareholders. Accordingly, the Company proposes the election of five Directors. Furthermore, with regard to this proposal, the Company has obtained an opinion from the Audit and Supervisory Committee to the effect that all candidates for Director are qualified.

The candidates for Director are as follows:

Candidate No.	Name (Date of birth)	Career summary, positions and responsibilities in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
1	Koichi Takashima (August 8, 1952)	<p>Feb. 1978 Joined Procter & Gamble Japan</p> <p>July 2000 External Relations Director of Procter & Gamble Far East Inc.</p> <p>June 2002 Joined the Company</p> <p>June 2002 Vice President and Director</p> <p>June 2003 Vice President and Representative Director</p> <p>June 2004 President and Representative Director</p> <p>Apr. 2016 President and Representative Director, and General Manager of Industrial Solutions Division</p> <p>June 2016 President and Representative Director, Chief Executive Officer, and General Manager of Industrial Solutions Division</p> <p>Apr. 2018 President and Representative Director, and Chief Executive Officer (current position)</p>	54,703

Candidate No.	Name (Date of birth)	Career summary, positions and responsibilities in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
2	Yasutaka Takagaki (May 21, 1954)	<p>Apr. 1977 Joined the Company</p> <p>Apr. 2003 General Manager of Construction Supplies</p> <p>July 2003 General Manager of Construction Sector</p> <p>Apr. 2004 General Manager of Construction Materials</p> <p>Apr. 2007 General Manager of Nagoya Branch and General Manager of Construction Materials</p> <p>Apr. 2009 Division Chief of Construction Supply Division and General Manager of Tokyo Business Development Department</p> <p>June 2009 Director, Division Chief of Construction Supply Division, and General Manager of Tokyo Business Development Department</p> <p>Oct. 2010 Director and Division Chief of Construction Supply Division</p> <p>June 2011 Executive Director and General Manager of Construction Supply Division</p> <p>June 2012 Director of TOHKEN inc. (current position)</p> <p>Apr. 2016 Executive Director and Division Chief of Construction Supply Solutions Division of the Company</p> <p>June 2016 Executive Director, Executive Officer, and Division Chief of Construction Supply Solutions Division</p> <p>Apr. 2018 Executive Managing Director, Executive Officer, and Division Chief of Construction Supply Solutions Division</p> <p>Apr. 2020 Executive Managing Director, Executive Officer, in charge of Sales, and Division Chief of Industrial Solutions Division</p> <p>Apr. 2021 Executive Managing Director, Executive Officer, in charge of Sales, and Division Chief of Industrial Materials Division (current position)</p>	17,147

Candidate No.	Name (Date of birth)	Career summary, positions and responsibilities in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
3	Toshio Goto (December 12, 1959)	<p>Apr. 1983 Joined the Company</p> <p>Oct. 1997 Manager Attached to Strategic Planning & Management Office of the Company; President of iTak (International) Limited</p> <p>Apr. 2003 General Manager of Electronic Devices of the Company; President of iTak (International) Limited</p> <p>Apr. 2009 President iTak (International) Limited</p> <p>June 2012 Director of the Company; President of iTak (International) Limited</p> <p>June 2016 Director and Group Executive Officer of the Company; President iTak (International) Limited</p> <p>Apr. 2018 Executive Director and Group Executive Officer of the Company; President of iTak (International) Limited</p> <p>Apr. 2020 Director, Executive Director, Group Executive Officer, and Division Chief of Device Solutions Division of the Company; President of iTak (International) Limited</p> <p>Apr. 2021 Executive Director, Executive Officer, and Division Chief of Electronic Devices Division of the Company; President of iTak (International) Limited (current position)</p>	18,774

Candidate No.	Name (Date of birth)	Career summary, positions and responsibilities in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
4	Akira Yamamoto (February 9, 1963)	<p>Apr. 1987 Joined Osaka Totsu Co., Ltd. (currently Kansai Totsu Co., Ltd.)</p> <p>Oct. 1991 Joined Marubeni Synthetic Resin Products Co., Ltd. (currently Marubeni Plax Corporation)</p> <p>Feb. 2010 Joined the Company Special Sales Promotion Osaka Business Unit Manager of Construction Supply Division</p> <p>Apr. 2011 Manager of Chugoku Office, Construction Supply Division</p> <p>Apr. 2013 Deputy General Manager of West Japan Business Development Department, Construction Supply Division</p> <p>Apr. 2014 General Manager of East Japan Business Development Department, Construction Supply Division</p> <p>June 2016 Audit & Supervisory Board Member of TOHKEN inc. (current position)</p> <p>Apr. 2017 Executive Officer and General Manager of East Japan Business Development Department, Construction Supply Solutions Division of the Company</p> <p>Apr. 2018 Executive Officer, Deputy Division Chief of Construction Supply Solutions Division, and General Manager of East Japan Business Development Department</p> <p>June 2018 Director, Executive Officer, Deputy Division Chief of Construction Supply Solutions Division, and General Manager of East Japan Business Development Department</p> <p>Apr. 2020 Director, Executive Officer, and Division Chief of Construction Supply Solutions Division</p> <p>Apr. 2021 Executive Director, Executive Officer, and Division Chief of Construction Supply Division (current position)</p>	4,553

Candidate No.	Name (Date of birth)	Career summary, positions and responsibilities in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
5	Takahiro Suzuki (October 20, 1968)	<p>Apr. 1991 Joined The Dai-Ichi Kangyo Bank, Limited (currently Mizuho Bank, Ltd.)</p> <p>Apr. 2002 Investigator of Business Promotion Department of Mizuho Corporate Bank, Ltd. (currently Mizuho Bank, Ltd.)</p> <p>Apr. 2007 Executive Consultant of KFi Co., Ltd. (currently Tokyo International Consulting K.K.)</p> <p>June 2014 Managing Director of Itcb inc.</p> <p>Dec. 2015 Joined the Company Deputy General Manager of Internal Auditing Department</p> <p>Jan. 2016 General Manager of Internal Auditing Department</p> <p>Apr. 2017 Executive Officer and General Manager of Internal Auditing Department</p> <p>Apr. 2018 Executive Officer, Division Chief of Business Management Division, and General Manager of Internal Auditing Department</p> <p>June 2018 Director, Executive Officer, Division Chief of Business Management Division, and General Manager of Internal Auditing Department</p> <p>Mar. 2019 Director, Executive Officer, and Division Chief of Business Management Division; Director of iTak (International) Limited</p> <p>Sept. 2019 Director, Executive Officer, Division Chief of Business Management Division, and General Manager of General Affairs & Human Resources Department of the Company; Director of iTak (International) Limited</p> <p>Apr. 2021 Executive Director, Executive Officer, and Division Chief of Business Management Division of the Company; Director of iTak (International) Limited</p> <p>Mar. 2022 Executive Director, Executive Officer, and Division Chief of Business Management Division of the Company (current position)</p>	4,648

Notes: 1. There is no special interest between any of the candidates and the Company.

2. The reasons for the election of each candidate are as follows.

- (1) Koichi Takashima joined the Company in 2002 after gaining operational experience in international and domestic marketing, sales departments, and other areas. As such, Mr. Takashima possesses abundant experience in management positions. Since 2004, he has proactively engaged in activities in his position supervising Group management as President and Representative Director of the Company, and thus has contributed to enhancing the corporate value of the Company. Based on these achievements, the Company has judged that he can be expected to continue to utilize his experience and other qualities in the execution of business operations and the supervision of management as a Director of the Company.
- (2) Yasutaka Takagaki possesses abundant experience in management positions, having gained operational experience in sales departments. Since 2009, Mr. Takagaki has engaged in activities in his position supervising the construction supply business as a Director of the Company, and since April 2020, he has proactively engaged in activities in his position

- supervising the industrial materials business, thus has contributed to enhancing the corporate value of the Company. Based on these achievements, the Company has judged that he can be expected to continue to utilize his experience and other qualities in the execution of business operations and the supervision of management as a Director of the Company.
- (3) Toshio Goto possesses abundant experience in management positions, having gained operational experience in international sales departments. Since 2012, Mr. Goto has promoted international business development, etc., in his position supervising the electronic devices business as a Director of the Company, and thus has contributed to enhancing the corporate value of the Company. Based on these achievements, the Company has judged that he can be expected to continue to utilize his experience and other qualities in the execution of business operations and the supervision of management as a Director of the Company.
- (4) Akira Yamamoto possesses abundant experience in management positions, having gained operational experience in sales departments. Since 2017, Mr. Yamamoto has proactively engaged in activities in his position supervising the most important areas of the construction supply business as Executive Officer of the Company, and has contributed to enhancing the corporate value of the Company in his position continuing to supervise the most important areas of the construction supply business as a Director of the Company since 2018, and in his position supervising the construction supply business as a whole since April 2020. Based on these achievements, the Company has judged that he can be expected to continue to utilize his experience and other qualities in the execution of business operations and the supervision of management as a Director of the Company.
- (5) Takahiro Suzuki possesses abundant experience in management positions, having gained operational experience in sales departments in finance, consulting, and other industries. Since 2017, Mr. Suzuki has proactively engaged in activities in his position supervising internal auditing departments as Executive Officer of the Company, and has contributed to enhancing the corporate value of the Company in his position supervising business management departments as a Director of the Company since 2018. Based on these achievements, the Company has judged that he can be expected to continue to utilize his experience and other qualities in the execution of business operations and the supervision of management as a Director of the Company.
3. The Company has entered into a directors and officers liability insurance contract with an insurance company, whereby the Company's Directors are the insureds. The insurance covers damages that could arise under situations where an insured bears liability in regard to performance of duties or where an insured becomes subject to a claim seeking to hold them liable in that regard. All candidates for Director are to be the insureds under the directors and officers liability insurance contract should they be elected. In addition, when the policy is renewed next time, the Company plans to renew the policy with the same details.

Proposal No. 3 Election of Four Directors Who Are Audit & Supervisory Committee Members

The terms of office of four Directors who are Audit & Supervisory Committee Members will expire at the conclusion of this Annual General Meeting of Shareholders, and Michio Yuge, who is an Audit and Supervisory Committee Member, will retire from his office. Accordingly, the Company proposes the election of four Directors who are Audit & Supervisory Committee Members. In addition, the consent of the Audit & Supervisory Committee has been obtained for this proposal.

The candidates for Director who is an Audit & Supervisory Committee Member are as follows:

Candidate No.	Name (Date of birth)	Career summary, positions and responsibilities in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
1	* Akifumi Ujita (August 5, 1957) Candidate for outside Director	<p>Apr. 1980 Joined The Dai-Ichi Kangyo Bank, Limited (currently Mizuho Bank, Ltd.)</p> <p>Jan. 1999 Deputy General Manager of New York Branch</p> <p>Apr. 2002 General Manager of Americas Department No. 1 of Mizuho Corporate Bank, Ltd. (currently Mizuho Bank, Ltd.)</p> <p>May 2009 Joined SAKATA SEED CORPORATION</p> <p>June 2009 Executive Officer and General Manager of Accounting Dept.</p> <p>Aug. 2011 Director, Executive Officer and Senior General Manager of General Administration Div.</p> <p>June 2017 Director, Senior Executive Officer and Senior General Manager of General Administration Div.</p> <p>June 2021 Director, Managing Executive Officer in charge of General Administration Div.</p> <p>Aug. 2021 Retired from Director, Managing Executive Officer in charge of General Administration Div.</p> <p>Aug. 2021 Corporate Governance Advisor (Advisor)</p> <p>Feb. 2022 Retired from SAKATA SEED CORPORATION</p>	0

Candidate No.	Name (Date of birth)	Career summary, positions and responsibilities in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
2	Yuji Momosaki (December 18, 1950) Candidate for outside Director	<p>Oct. 1978 Joined Nishikata Audit Corporation (currently Deloitte Touche Tohmatsu LLC)</p> <p>July 1991 Partner of Deloitte Touche Tohmatsu LLC</p> <p>July 1998 Representative Partner</p> <p>Feb. 2004 Member of Management Committee of Tokyo Office</p> <p>Mar. 2008 General Manager of Operations Management Division and Management Meeting Observer</p> <p>Jan. 2012 Chief Information Officer of Tohmatsu Group (audit company, tax accountants, consulting subsidiaries, and FA subsidiaries)</p> <p>Jan. 2015 Established Momosaki CPA Office, Representative (current position)</p> <p>June 2015 Outside Audit & Supervisory Board Member of OBAYASHI ROAD CORPORATION Outside Audit & Supervisory Board Member of OSJB Holdings Corporation Outside Director of Benefit One Inc.</p> <p>June 2016 Outside Director (Audit & Supervisory Committee Member) of the Company (current position)</p> <p>Sept. 2021 Outside Audit & Supervisory Board Member of Project Company Co., Ltd. (current position)</p>	0

Candidate No.	Name (Date of birth)	Career summary, positions and responsibilities in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
3	Ren Shino (February 26, 1957) Candidate for outside Director	<p>Oct. 1986 Passed the national bar examination</p> <p>Apr. 1989 Registered as attorney (Dai-Ichi Tokyo Bar Association)</p> <p>Jan. 1990 Participated in establishment of KOHWA SOHGOH LAW OFFICES Partner Attorney of KOHWA SOHGOH LAW OFFICES (current position)</p> <p>June 2016 Outside Director (Audit/Supervisory Committee Member) of SINANEN HOLDINGS CO., LTD. (current position)</p> <p>June 2018 Outside Director (Audit & Supervisory Committee Member) of the Company (current position)</p> <p>June 2019 Outside Audit & Supervisory Board Member of MAEDA CORPORATION (current position)</p>	0

Candidate No.	Name (Date of birth)	Career summary, positions and responsibilities in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
4	Yasushi Aoki (April 16, 1955) Candidate for outside Director	<p>Apr. 1979 Joined Kao Sekken Co., Ltd. (currently Kao Corporation)</p> <p>Feb. 2000 General Manager of Organization & Planning Group Department, Personnel Division</p> <p>Mar. 2004 Supervising Personnel Development Division</p> <p>June 2006 Executive Officer</p> <p>Mar. 2011 Director, Managing Executive Officer, and Supervising Personnel and General Affairs Division of Kanebo Cosmetics Inc.</p> <p>Mar. 2014 Supervising Human Resources Development Division of Kao Corporation Representative Director and Chair of Board of Directors of Kanebo Cosmetics Inc.</p> <p>Mar. 2015 Managing Executive Officer of Kao Corporation</p> <p>June 2020 Outside Director (Audit & Supervisory Committee Member) of the Company (current position)</p>	2,000

Notes: 1. New candidates are indicated by an asterisk (*).

2. There is no special interest between any of the candidates and the Company.

3. An overview of the reasons for nomination and expected roles of each candidate is as follows:

- (1) Akifumi Ujita possesses operational experience spanning 29 years at financial institutions and ten years of executive experience at a commercial company. Based on these achievements, the Company has judged that he can be expected to utilize his experience and other qualities in audits of management, etc., as a Director who is an Audit & Supervisory Committee Member of the Company.
- (2) Yuji Momosaki possesses expert knowledge and abundant experience as a certified public accountant. Although Mr. Momosaki has no past experience of involvement in corporate management other than as an outside Director or outside Audit & Supervisory Board Member, based on these achievements, the Company has judged that he can be expected to continue to utilize his experience and other qualities in audits of management, etc., as a Director who is an Audit & Supervisory Committee Member of the Company.
- (3) Ren Shino possesses abundant experience and wide-ranging insight as an attorney well versed in the field of corporate law. The Company has assessed her as being a person capable of contributing to the enhancement of the management governance of the Company from the perspective of legal affairs. Although Ms. Shino has no past experience of involvement in management other than as an outside Director or outside Audit & Supervisory Board member, based on these points, the Company has judged that she can be expected to utilize her experience and other qualities in audits of management, etc., as a Director who is an Audit & Supervisory Committee Member of the Company.
- (4) Yasushi Aoki possesses abundant experience in management positions, having gained operational experience in personnel, general affairs, and planning departments and other areas. Based on these achievements, the Company has judged that he can be expected to utilize his experience and other qualities in audits of management, etc., as a Director who is an Audit & Supervisory Committee Member of the Company.

4. Yuji Momosaki is currently an outside Director of the Company, and at the conclusion of this Meeting, his tenure will have been six years.

5. Ren Shino is currently an outside Director of the Company, and at the conclusion of this Meeting, her tenure will have been four years.

6. Yasushi Aoki is currently an outside Director of the Company, and at the conclusion of this Meeting, his tenure will have been two years.

7. The Company has entered into an agreement with Yuji Momosaki, Ren Shino, and Yasushi Aoki to limit their liability for damages as provided for in Article 423, paragraph (1) of the Companies Act, pursuant to the provisions of Article 427, paragraph (1) of the same Act. The maximum amount of liability for damages under this agreement is the minimum liability amount provided for under laws and regulations. If the reelection of these three candidates is approved, the

Company plans to renew the aforementioned agreements with them. In addition, if the election of Akifumi Ujita is approved, the Company plans to enter into a limited liability agreement with the same content with him.

8. The Company has submitted notification to the Tokyo Stock Exchange that Yuji Momosaki, Ren Shino, and Yasushi Aoki have been designated as independent officers as provided for by the aforementioned exchange. If the reelection of these three candidates is approved, the Company plans for their designation as independent officers to continue. In addition, Akifumi Ujita also satisfies the criteria for independent officers as provided for by the Tokyo Stock Exchange, and if his election is approved, the Company plans to designate him as an independent officer.
9. The Company has entered into a directors and officers liability insurance contract with an insurance company, whereby the Company's Directors are the insureds. The insurance covers damages that could arise under situations where an insured bears liability in regard to performance of duties or where an insured becomes subject to a claim seeking to hold them liable in that regard. All candidates for Director are to be the insureds under the directors and officers liability insurance contract should they be elected. In addition, when the policy is renewed next time, the Company plans to renew the policy with the same details.