

June 1, 2022

For Immediate Release

Investment Corporation

Japan Real Estate Investment Corporation

Yutaka Yanagisawa, Executive Director

(TSE code: 8952)

Asset Management Company

Japan Real Estate Asset Management Co., Ltd.

Shojiro Kojima, President & CEO

Contact: Masaru Motooka

Executive Officer & General Manager

Planning Department

Phone: +81-3-3211-7951

## Announcement of Obtaining SBTi Approval

Japan Real Estate Investment Corporation (“JRE”) hereby announces that JRE’s CO<sub>2</sub> Emissions reduction targets have been approved by the Science Based Targets initiative (SBTi) as of May 26, 2022.

### (1) About SBTi

The SBTi is a global joint initiative by CDP, the United Nations Global Compact, the World Resources Institute (WRI) and the World Wide Fund for Nature (WWF), established in 2015. It promotes the validation and certification of science-based GHG emissions reduction targets set by private companies to achieve the goal upheld at the Paris Treaty (limiting global warming due to climate change to below 2°C compared with pre-industrial levels).



SCIENCE  
BASED  
TARGETS

DRIVING AMBITIOUS CORPORATE CLIMATE ACTION

## (2) JRE's initiative

JRE revised its targets for CO<sub>2</sub> emissions reduction (80% reduction by FY2030, Net zero by FY2050 (Base year: FY2019/Absolute basis)) in March 2022 as we expect to achieve the previous targets announced in 2020 ahead of schedule. We have determined the new targets that we considered feasible and ambitious based on the external expert verification, as well as internal verification for reduction methods.

JRE will further promote initiatives to realize a decarbonized society by proactively introducing renewable electricity in addition to renovating its buildings and making efforts to own more ZEBs (Net Zero Energy Building).

For the related information, please refer to the following links.

["Announcement of Setting New Targets for CO<sub>2</sub> Emissions Reduction"](#) dated March 18, 2022.

["Announcement of Joining RE100"](#) dated May 31, 2022.

Going forward, JRE will continue to take sustainability seriously in its asset management. For more details on JRE's ESG initiatives, please refer to the following website.

JRE's ESG website: <https://jre-esg.com/en/>

This is the English translation of the announcement in Japanese dated June 1, 2022.  
No assurance or warranties are given for the completeness or accuracy of this English translation.