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Securities Code: 6258

June 3, 2022

To Our Shareholders:

Yuichiro Hirata, Representative Director and President
Hirata Corporation
111 Hitotsugi, Ueki-machi, Kita-ku, Kumamoto-shi,
Kumamoto

Notice of the 71st Annual General Meeting of Shareholders

It is a pleasure to inform you that the 71st Annual General Meeting of Shareholders (the “Meeting”) of Hirata Corporation (the “Company”) will be held as indicated below.

1. Date and Time: Friday, June 24, 2022 at 10:00 a.m. (JST)

2. Venue: 3rd Floor of Mielparque Kumamoto
14-1, Suido-cho, Chuo-ku, Kumamoto-shi, Kumamoto

3. Purpose of the Meeting

Matters to be reported:

1. The Business Report and the Consolidated Financial Statements for the 71st fiscal year (from April 1, 2021 to March 31, 2022), and the audit results of the Consolidated Financial Statements by the Financial Auditor and the Audit and Supervisory Board
2. The Non-consolidated Financial Statements for the 71st fiscal year (from April 1, 2021 to March 31, 2022)

Matters to be resolved:

- | | |
|-----------------------|---|
| Proposal No. 1 | Partial Amendment of the Articles of Incorporation |
| Proposal No. 2 | Election of Nine Directors |
| Proposal No. 3 | Election of Two Audit and Supervisory Board Members |

- If you attend the Meeting, please submit the enclosed voting rights exercise form at the reception desk.
- In accordance with the provision of laws and regulations, and Article 15 of the Articles of Incorporation, Notes to Consolidated Financial Statements and Notes to Non-consolidated Financial Statements are posted on the website of the Company (<https://www.hirata.co.jp/ir/library/index/category:shareholders>) and therefore, they shall not be stated on the attachment to the Notice of the General Meeting of Shareholders. Documents attached to the Notice of the General Meeting of Shareholders are part of the Consolidated Financial Statements and the Non-consolidated Financial Statements audited by the financial auditors when preparing the financial audit report and the same documents audited by the Audit and Supervisory Board and Audit and Supervisory Board Members in preparing the audit report.
- Changes in the Reference Documents for the General Meeting of Shareholders, Business Report, Consolidated Financial Statements and Non-consolidated Financial Statements will be announced on the Company’s website provided above as needed.

Please refer to the following page for the operation in response to COVID-19.

The Company discontinued distributing gifts to shareholders attending the general meeting of shareholders, starting from 69th Annual General Meeting of Shareholders. Your understanding will be highly appreciated.

<Operation in response to COVID-19 at the venue of the 71st Annual General Meeting of Shareholders>

1. Request for shareholders
 - The Company encourages shareholders to vote in writing or via the Internet.
 - Shareholders who plan to come to the venue are, depending on the epidemic situation and their health condition on the day of the Meeting, recommended to refrain from attending the Meeting to prevent the spread of COVID-19.
2. Request for shareholders attending the Meeting
 - We would like shareholders coming to the venue to clean their hand using the alcohol disinfectants prior to reception.
 - Please wear masks when coming to the venue. (We keep extra masks at the entrance of the venue.)
 - We will monitor your temperatures at the entrance of the venue, and may refuse entry to the Meeting venue if you seem unwell.
 - We will widen the spaces in between the shareholders' seats. Please sit on a seat designated by the Meeting staff.
3. Operation at the venue
 - The officers and the Meeting staff will attend the Meeting with masks as needed, after carefully confirming their health conditions.
 - We will make sure to carry out preventive measures, for example, keeping disinfectants and extra masks and keeping the desks and chairs clean and hygienic, among others.
 - We will widen the spaces in between the shareholders' seats, etc. in the venue.
 - We may simplify some of the explanations and Q&As more than usual to shorten the Meeting duration.

While we will make utmost efforts at the venue to prevent the spread of COVID-19, it is difficult to eliminate infection risk entirely. Shareholders coming to the venue are strongly recommended to check the epidemic situation and their health condition on the day of the Meeting, and refrain from attending the Meeting.

Changes in circumstances related to the convening of the Meeting will be announced on the Company's website. Please check the website below before coming to the venue to attend the Meeting.

<https://www.hirata.co.jp/ir/library/index/category:shareholders>

Reference Documents for the General Meeting of Shareholders

Proposal No. 1 Partial Amendment of the Articles of Incorporation

1. Reasons for the Proposal

Since the revised provisions provided for in the proviso to Article 1 of the Supplementary Provisions of the Act Partially Amending the Companies Act (Act No. 70 of 2019) are to be enforced on September 1, 2022, the Company proposes to make the following changes to its Articles of Incorporation in preparation for the introduction of the system for providing reference documents for the general meeting of shareholders, etc. in electronic format.

- (1) Article 15, paragraph 1, after amendment, will stipulate that the Company shall take measures for providing information that constitutes the content of reference documents for a general meeting of shareholders, etc. in electronic format.
- (2) Article 15, paragraph 2, after amendment, will establish the provision to limit the scope of the items to be stated in the paper-based documents to be delivered to shareholders who request the delivery of paper-based documents.
- (3) Since the provisions for Internet Disclosure and Deemed Provision of Reference Documents for the General Meeting of Shareholders, Etc. (Article 15 of the pre-amendment Articles of Incorporation) will no longer be required, they will be deleted.
- (4) Accompanying the aforementioned establishment and deletion of provisions, the Supplementary Provision of the pre-amendment Articles of Incorporation will be deleted and Supplementary Provisions regarding the effective date, etc., will be established.

2. Details of Amendment

The details of amendment are as follows:

(The underlined portions represent where changes are made.)

Pre-amendment Articles of Incorporation	After amendment
<p><u>(Internet Disclosure of Reference Documents for the General Meeting of Shareholders, Etc.)</u></p> <p><u>Article 15</u> <u>The Company may disclose information that is to be stated or presented in the reference documents for the general meeting of shareholders, non-consolidated financial statements, consolidated financial statements and the business report through the internet, as designated by the Ministry of Justice Order.</u></p> <p style="text-align: center;">(Newly established)</p>	<p style="text-align: center;">(Deleted)</p> <p><u>(Measures, Etc. for Providing Information in Electronic Format)</u></p> <p><u>Article 15</u> <u>When the Company convenes a general meeting of shareholders, it shall take measures for providing information that constitutes the content of reference documents for the general meeting of shareholders, etc. in electronic format.</u></p> <p><u>2. Among items for which the measures for providing information in electronic format will be taken, the Company may exclude all or some of those items designated by the Ministry of Justice Order from statements in the paper-based documents to be delivered to shareholders who request the delivery of paper-based documents by the record date of voting rights.</u></p>

Pre-amendment Articles of Incorporation	After amendment
<p data-bbox="156 224 403 248"><u>Supplementary Provision</u></p> <p data-bbox="172 271 743 327"><u>The amendment to the Articles of Incorporation shall take effect upon the resolution.</u></p> <p data-bbox="373 349 571 374">(Newly established)</p>	<p data-bbox="1075 224 1171 248">(Deleted)</p> <p data-bbox="807 349 1062 374"><u>Supplementary Provisions</u></p> <p data-bbox="823 396 1442 741"><u>The deletion of the provision of Article 15 (Internet Disclosure of Reference Documents for the General Meeting of Shareholders, Etc.) of the pre-amendment Articles of Incorporation and the establishment of provisions of Article 15 (Measures, Etc. for Providing Information in Electronic Format) in the post-amendment Articles of Incorporation shall be effective from September 1, 2022, the date of enforcement provided for in the proviso to Article 1 of the Supplementary Provisions of the Act Partially Amending the Companies Act (Act No. 70 of 2019) (hereinafter referred to as the “Date of Enforcement”).</u></p> <p data-bbox="823 763 1442 913"><u>2. Notwithstanding the provision of the preceding paragraph, Article 15 of the pre-amendment Articles of Incorporation shall remain effective regarding any general meeting of shareholders held on a date within six months from the Date of Enforcement.</u></p> <p data-bbox="823 936 1442 1086"><u>3. These Supplementary Provisions shall be deleted on the date when six months have elapsed from the Date of Enforcement or three months have elapsed from the date of the general meeting of shareholders in the preceding paragraph, whichever is later.</u></p>

Proposal No. 2 Election of Nine Directors

The terms of office of all ten Directors will expire at the conclusion of this meeting.

Therefore, the Company proposes the election of nine Directors (including three Outside Directors). The candidates were determined at the Board of Directors based on discussion at the Nomination and Compensation Advisory Committee, which is an advisory body to the Board of Directors.

The candidates for Directors are as follows:

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
1	<p style="text-align: center;">Yuichiro Hirata (August 23, 1961)</p> <p style="text-align: center;">Reelection</p>	<p>May 1989 Joined the Company</p> <p>June 2003 Director and Executive General Manager of #1 Business Division</p> <p>Feb. 2004 Director and Chairman of HIRATA Production Systems Design & Consulting (Shanghai) Co., Ltd.</p> <p>Aug. 2004 Director and Chairman of HIRATA Corporation of America</p> <p>May 2005 Director of Taihei Computer Co., Ltd. (present Trinity Inc.) (current position)</p> <p>June 2005 Director and Executive Vice President in charge of Business Promotion and #1 Business Division of the Company</p> <p>June 2006 Director and Executive Vice President, Executive Officer, and Division Director of Business Headquarters</p> <p>Oct. 2006 Director and Chairman of Hirata Automated Machinery (Shanghai) Co., Ltd.</p> <p>Apr. 2007 Director and Executive Vice President, and Executive Officer of the Company Division Director of International Business Headquarters and Division Director of Technology Headquarters</p> <p>Apr. 2011 Representative Director and President, and Executive Officer (current position)</p>	291,600
<p>(Reasons for nomination as candidate for Director)</p> <p>Candidate Yuichiro Hirata has led the management of the Company and the Group as Representative Director and President, and has made a meaningful contribution to developing businesses. Therefore, the Company judges Mr. Hirata's abundant experience and insights are essential for the management of the Company.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
2	<p style="text-align: center;">Yasuhide Hiraga (January 16, 1965)</p> <p style="text-align: center;">Reelection</p>	<p>Oct. 2002 Executive Officer of Tokki Corporation (present Canon Tokki Corporation) Manager of Technology Supervision Department and Manager of R&D Center</p> <p>Oct. 2007 Joined the Company, Assistant Division Director of Semiconductor Business Unit</p> <p>Apr. 2008 Deputy Division Director of Semiconductor Business Unit</p> <p>June 2008 Executive Officer, Business Headquarters Division Director of Semiconductor Business Unit</p> <p>Apr. 2010 Executive Officer and Executive General Manager of #1 Business Division, Business Headquarters</p> <p>Jan. 2011 Executive Officer in charge of Development, Technology Headquarters</p> <p>Apr. 2011 Executive Officer in charge of New Product Development, Technology Division</p> <p>Apr. 2012 Executive Officer in charge of New Business Development and Development Division</p> <p>June 2014 Director and Executive Officer in charge of New Business Development and Development Division</p> <p>Aug. 2014 Director of KOYA Corp., which was merged into the Company in November 2016</p> <p>July 2015 Director, Executive Officer, and Division Director of Director, Executive Officer, Chief Technical Officer, Division Director of Research and Development Headquarters of the Company</p> <p>Apr. 2019 Director, Managing Executive Officer, Chief Technical Officer, Division Director of Research and Development Headquarters</p> <p>June 2019 Managing Executive Officer, Chief Technical Officer, Division Director of Research and Development Headquarters</p> <p>June 2021 Director, Managing Executive Officer, Chief Technical Officer, Division Director of Research and Development Headquarters (current position)</p>	5,100
<p>(Reasons for nomination as candidate for Director)</p> <p>Candidate Yasuhide Hiraga has made a meaningful contribution to developing organic EL displays and semiconductor-related facilities business, and developing a new business to create further corporate value in the future. Therefore, the Company judges Mr. Hiraga's abundant experience and insights are essential for the management of the Company.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
3	Shojiro Hirata (June 1, 1963) Reelection	<p>June 1989 Joined the Company</p> <p>Apr. 2007 Executive General Manager of Robot Department, Semiconductor Business Unit, Business Headquarters</p> <p>Apr. 2012 Executive General Manager of Device Center</p> <p>Apr. 2014 Chairman of Hirata Automated Machinery (Shanghai) Co., Ltd.</p> <p>July 2014 Executive Officer and Executive General Manager of Device Center, Business Headquarters of the Company</p> <p>June 2017 Director, Executive Officer, and Executive General Manager of Device Center, Business Headquarters</p> <p>Apr. 2018 Director, Executive Officer in charge of Manufacturing, Device Center, and Quality Control</p> <p>June 2018 Director, Executive Officer, Division Director of Procurement Division, and in charge of Facility Investment and Quality Control</p> <p>Apr. 2019 Director, Managing Executive Officer, Division Director of Procurement Division, and in charge of Facility Investment</p> <p>June 2019 Managing Executive Officer, Division Director of Procurement Division, and in charge of Facility Investment</p> <p>Apr. 2020 Managing Executive Officer, Division Director of Procurement Division, and in charge of Facility Investment and Quality Control</p> <p>Apr. 2021 Managing Executive Officer, Division Director of Procurement Division, and in charge of Quality Control</p> <p>June 2021 Director, Managing Executive Officer, Division Director of Procurement Division, and in charge of Quality Control (current position)</p>	163,300
<p>(Reasons for nomination as candidate for Director)</p> <p>Candidate Shojiro Hirata has made a meaningful contribution to enhancing the Chinese business, developing semiconductor-related facilities and industrial robots and other devices business, and enhancing the Company's procurement function through the management of a Chinese subsidiary and the operation of the business division and procurement division. Therefore, the Company judges Mr. Hirata's abundant experience and insights are essential for the management of the Company.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
4	<p data-bbox="347 658 528 714">Yasuhiro Fujimoto (June 24, 1958)</p> <p data-bbox="384 752 491 779">Reelection</p>	<p data-bbox="612 264 975 291">Feb. 1986 Joined the Company</p> <p data-bbox="612 300 1214 387">Apr. 2006 Executive General Manager of Accounting Department and Head of Consolidated Accounting Section, Administration Division</p> <p data-bbox="612 396 1230 517">Apr. 2015 Executive Officer, Executive General Manager of Accounting Department, Administration Division, and in charge of Investor Relations & Public Relations</p> <p data-bbox="612 526 1233 582">June 2018 Director and Executive Officer in charge of Finance and Accounting and Investor Relations</p> <p data-bbox="612 591 1233 678">Apr. 2019 Director and Managing Executive Officer in charge of Finance and Accounting and Investor Relations</p> <p data-bbox="612 687 1233 743">June 2019 Managing Executive Officer in charge of Finance and Accounting and Investor Relations</p> <p data-bbox="612 752 1182 808">Apr. 2020 Managing Executive Officer and Division Director of Administration Division</p> <p data-bbox="612 817 1169 873">June 2020 Statutory Auditor of Trinity Inc. (current position)</p> <p data-bbox="612 882 1233 969">Apr. 2021 Managing Executive Officer, Division Director of Administration Division, and in charge of Internal Control and SDGs of the Company</p> <p data-bbox="612 978 1233 1034">Apr. 2021 Director (Part-time) of Athlete Club Kumamoto Co., Ltd. (current position)</p> <p data-bbox="612 1043 1233 1164">June 2021 Director, Managing Executive Officer, Division Director of Administration Division, and in charge of Internal Control and SDGs of the Company (current position)</p>	6,100
<p data-bbox="276 1178 770 1205">(Reasons for nomination as candidate for Director)</p> <p data-bbox="276 1214 1434 1323">Candidate Yasuhiro Fujimoto is familiar with accounting, investor relations and public relations, etc., and is currently leading the promotion of corporate governance, the improvement of the internal control system and the implementation of SDGs. Therefore, the Company judges Mr. Fujimoto's abundant experience and insights are essential for the management of the Company.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
5	Shigeru Maeda (January 1, 1961) New election	<p>Apr. 1979 Joined the Company</p> <p>Apr. 2012 Executive General Manager of Production Control Department, Business Headquarters</p> <p>Apr. 2013 Manager of Technology Department (in charge of #3 Technology Group), Kumamoto Business Division, Business Headquarters</p> <p>Apr. 2014 Manager of #1 System Department, Kumamoto Business Division, Business Headquarters</p> <p>July 2014 Director of Hirata Corporation of America</p> <p>Apr. 2018 Executive General Manager of #1 Kumamoto Business Division, Business Headquarters</p> <p>Apr. 2019 Executive Officer and Executive General Manager of #1 Kumamoto Business Division, Business Headquarters</p> <p>Apr. 2020 Executive Officer, Division Director of #1 Business Unit, Business Headquarters</p> <p>Apr. 2021 Executive Officer, Division Director of Business Headquarters and Division Director of #1 Business Unit, Business Headquarters</p> <p>Apr. 2022 Executive Officer and Division Director of Business Headquarters (current position)</p>	1,300
<p>(Reasons for nomination as candidate for Director)</p> <p>Candidate Shigeru Maeda served as manager for departments mainly for the automobile sector, as well as manager for the business promotion division for the entire company, and has been fulfilling his role to supervise the overall business management appropriately since taking office as Division Director of Business Headquarters in the fiscal year 2021. Therefore, the Company judges Mr. Maeda's abundant experience and insights are essential for the management of the Company toward the Group's business development.</p>			
6	Masaru Kozaki (January 5, 1968) New election	<p>Apr. 1986 Joined the Company</p> <p>Mar. 2010 Director of HIRATA FA Engineering (S) Pte. Ltd.</p> <p>Mar. 2015 Managing Director of HIRATA FA Engineering (S) Pte. Ltd.</p> <p>Apr. 2017 Manager assigned to General Affairs and Human Resources Department, Administration Division of the Company (HIRATA FA Engineering (S) Pte. Ltd.)</p> <p>Apr. 2021 Executive Officer and Division Director of Global Business Headquarters Managing Director of HIRATA FA Engineering (S) Pte. Ltd.</p> <p>Oct. 2021 Executive Officer and Division Director of Global Business Headquarters of the Company (current position)</p>	0
<p>(Reasons for nomination as candidate for Director)</p> <p>Candidate Masaru Kozaki has made a meaningful contribution to the business development of the Group globally by having served in the capacity of the representative of the local subsidiary in Singapore over six years, as well as being in charge of affiliate companies. Therefore, the Company judges Mr. Kozaki's global and diversified perspective based on his abundant experience and insights is essential for the management of the Company.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
7	Satoru Ogawa (August 10, 1965) Reelection Outside Independent officer	<p>Mar. 1992 Joined Coca-Cola (Japan) Company, Limited</p> <p>Jan. 1997 General Manager of Business Systems Department, Coca-Cola Beverage Business Division</p> <p>July 1999 General Manager of Strategic Business System Planning Department of Coca-Cola Tea Products Co., Ltd.</p> <p>Apr. 2000 Vice President & CIO in charge of Business Systems of Coca-Cola (Japan) Company, Limited</p> <p>July 2007 In charge of founding new business of Internet Initiative Japan Inc. Outside Director of Taihei Computer Co., Ltd. (present Trinity Inc.)</p> <p>Dec. 2011 Director and Vice President of Wako Industries Co., Ltd.</p> <p>June 2021 Outside Director of the Company (current position)</p> <p>Sept. 2021 Representative Director and President of Wako Industries Co., Ltd. (current position)</p>	100
<p>(Reasons for nomination as candidate for Outside Director and outline of expected roles)</p> <p>Candidate Satoru Ogawa possesses extensive experience including formulation of information strategies and corporate management in other companies, along with sophisticated insights into manufacturing and corporate management. For this reason, the Company expects that Mr. Ogawa will deliver supervision and advice to the management from an independent standpoint as an Outside Director.</p> <p>At the conclusion of this meeting, Mr. Ogawa's tenure as Outside Director of the Company will have been one year.</p>			
8	Tamami Koyama (September 18, 1960) New election Outside Independent officer	<p>Apr. 1987 Joined Showa Denko K.K.</p> <p>Mar. 2001 Chief Research Engineer of Technology Research Headquarters</p> <p>Apr. 2007 Senior Policy Researcher (part-time) (assigned to Director General for Science and Technology Policy) of the Cabinet Office</p> <p>Apr. 2012 Head of Safety Research Center of Showa Denko K.K.</p> <p>Jan. 2017 Corporate Fellow, Head of Institute for Advanced Technology Development and Head of Safety Research Center</p> <p>June 2017 Corporate Fellow and Head of Institute for Advanced Technology Development</p> <p>Jan. 2019 Councilor and Head of Laboratory for Advanced Technology</p> <p>Jan. 2021 Councilor (current position)</p>	0
<p>(Reasons for nomination as candidate for Outside Director and outline of expected roles)</p> <p>Candidate Tamami Koyama has never been involved in the management of a company, however, she possesses extensive experience, including experience related to organic EL, the launch of new organizations with themes of SDGs and ESG, and as Councilor at another company, along with sophisticated insights into technology, research and development, and ESG through various external activities, including those related to intellectual property. For this reason, the Company expects Ms. Koyama will deliver supervision and advice to the management from an independent and objective standpoint toward sustainable improvement of corporate value of the Company.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
9	Ryoko Ueda (February 25, 1973) New election Outside Independent officer	<p>Oct. 2001 Joined Mizuho Securities Co., Ltd.</p> <p>Apr. 2002 Seconded to Japan Investor Relations and Investor Support, Inc.</p> <p>July 2008 Transferred to Japan Investor Relations and Investor Support, Inc.</p> <p>Nov. 2013 Special Research Fellow of Financial Research Center of the Financial Services Agency</p> <p>Nov. 2017 Seconded to Mizuho International plc (London)</p> <p>Nov. 2019 Senior Researcher of Japan Investor Relations and Investor Support, Inc. (current position)</p> <p>Feb. 2020 External Director of Money Forward, Inc. (current position)</p> <p>Mar. 2020 Associate Professor at SBI Graduate School (current position)</p> <p>Apr. 2020 Associate Professor at Kyoto University (current position)</p> <p>Apr. 2022 Member of Certified Public Accountants and Auditing Oversight Board, Financial Services Agency (current position)</p>	200
<p>(Reasons for nomination as candidate for Outside Director and outline of expected roles)</p> <p>Candidate Ryoko Ueda has never been involved in the management of a company except as an outside officer, however, she possesses extensive experience and sophisticated insights as an expert on corporate governance (CG) and ESG, etc. For this reason, the Company expects Ms. Ueda will deliver supervision and advice to the management from an independent and objective standpoint toward sustainable improvement of corporate value of the Company.</p>			

- Notes:
1. There is no special interest between any of the candidates and the Company.
 2. Satoru Ogawa, Tamami Koyama, and Ryoko Ueda are candidates for Outside Director. The Company has submitted notification to the Tokyo Stock Exchange that Mr. Ogawa has been designated as an independent officer as provided for by the aforementioned exchange. The Company also plans to submit notification to the Tokyo Stock Exchange concerning the designation of Ms. Koyama and Ms. Ueda as an independent officer as provided for by the aforementioned exchange.
 3. Pursuant to the provisions of Article 427, paragraph (1) of the Companies Act, the Company has entered into agreements with Satoru Ogawa to limit his liability for damages under Article 423, paragraph (1) of the same Act. Liability pursuant to this agreement will be restricted to the minimum liability amount prescribed in Article 425, paragraph (1) of the Companies Act. If candidate Mr. Ogawa is reelected, the Company plans to renew this agreement with him. If candidates Tamami Koyama and Ryoko Ueda are elected, the Company plans to enter into the same limited liability agreement with each one of them.
 4. The Company has entered into a directors' and officers' liability insurance (D&O insurance) contract with an insurance company pursuant to Article 430-3, paragraph (1) of the Companies Act. In the case where a claim for damages is made by a shareholder or a third party, the insurance is designed to cover losses that may arise from the insured persons such as compensation for damages and related litigation expenses, and a premium for the insurance is fully borne by the Company. The above candidates will be included in the insured persons of the D&O insurance contract. The Company plans to renew the contract on similar terms and conditions at the next renewal.

Skill matrix of the Company's Directors

Name	Corporate management	Industry knowledge	Technology, research and development	Global	Risk management	Finance and accounting	ESG
Yuichiro Hirata	•	•	•	•			
Yasuhide Hiraga	•	•	•				
Shojiro Hirata	•	•					
Yasuhiro Fujimoto	•				•	•	
Shigeru Maeda	•	•					
Masaru Kozaki	•	•		•			
Satoru Ogawa	•			•	•		
Tamami Koyama		•	•				•
Ryoko Ueda					•	•	•

* The above shows knowledge, experience and capability particularly expected of each individual, and is not a complete list of all the expertise possessed by the individuals.

Proposal No. 3 Election of Two Audit and Supervisory Board Members

At the conclusion of this meeting, the terms of office of the Audit and Supervisory Board Members Noriaki Torisu and Yasuhiko Endo will expire. Therefore, the Company proposes the election of two Audit and Supervisory Board Members.

The consent of the Audit and Supervisory Board has been obtained for the Proposal.

The candidates for Audit and Supervisory Board Member are as follows:

Candidate No.	Name (Date of birth)	Career summary, position in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
1	Yasuhiko Endo (July 3, 1957) Reelection Outside Independent officer	<p>Apr. 1980 Joined New Japan Securities Co., Ltd. (current Mizuho Securities Co., Ltd.)</p> <p>Oct. 2007 Executive Officer, Head of Corporate Planning Department and Head of Business Promotion Office</p> <p>May 2009 Executive Officer in charge of Investment Banking Group of Mizuho Securities Co., Ltd.</p> <p>Apr. 2011 Managing Executive Officer, in charge of Investment Banking Group (Investment Banking Department VIII and IX) and Corporate Finance Promotion Group</p> <p>May 2012 Director and Senior Managing Executive Officer of Mizuho Securities Research & Consulting Co., Ltd. (current Japan Investor Relations and Investor Support, Inc.)</p> <p>Apr. 2018 Advisor</p> <p>June 2018 Outside Audit and Supervisory Board Member of the Company (current position)</p> <p>June 2020 Outside Audit and Supervisory Board Member of ESTELLE HOLDINGS CO.,LTD. (part-time) (current position)</p> <p>June 2021 Registered as CFE (Certified Fraud Examiner)</p> <p>Apr. 2022 Provisional Audit & Supervisory Board Member of SAC'S BAR HOLDINGS INC. (current position)</p>	300
<p>(Reasons for nomination as candidate for Outside Audit and Supervisory Board Member)</p> <p>In order to capitalize on his professional knowledge as a CFE (Certified Fraud Examiner) and extensive experience with and insight into stocks and corporate management for the audits of the Company, we nominated him as candidate for Outside Audit and Supervisory Board Member. Candidate Endo Yasuhiko has been serving as Outside Audit and Supervisory Board Member of the Company since June 2018, and at the conclusion of this meeting, his tenure will have been four years.</p>			
2	Asako Okabe (August 7, 1970) New election Outside Independent officer	<p>Oct. 1997 Joined Tohmatsu & Co. (current Deloitte Touche Tohmatsu LLC)</p> <p>May 2001 Registered as the Certified Public Accountant</p> <p>July 2017 Partner of Deloitte Touche Tohmatsu LLC (current position)</p>	0
<p>(Reasons for nomination as candidate for Outside Audit and Supervisory Board Member)</p> <p>Candidate Asako Okabe has never been involved in the management of a company. However, in order to capitalize on her professional knowledge as Certified Public Accountant and extensive experience in corporate accounting for the audit of the Company, we nominated her as candidate for Outside Audit and Supervisory Board Member.</p>			

- Notes:
1. There is no special interest between any of the candidates and the Company.
 2. Both of Yasuhiko Endo and Asako Okabe are candidates for Outside Audit and Supervisory Board Member. The Company has submitted notification to the Tokyo Stock Exchange that Mr. Endo has been designated as an independent officer as provided for by the aforementioned exchange. The Company also plans to submit notification to the Tokyo Stock Exchange concerning Ms. Okabe's designation as an independent officer as provided for by the aforementioned exchange.
 3. Pursuant to the provisions of Article 427, paragraph (1) of the Companies Act, the Company has entered into agreements with Yasuhiko Endo to limit his liability for damages under Article 423, paragraph (1) of the same Act. Liability pursuant to this agreement will be restricted to the minimum liability amount prescribed in Article 425, paragraph (1) of the Companies Act. If candidate Mr. Endo is reelected, the Company plans to renew this agreement with him. Also, if candidate Asako Okabe is elected, the Company plans to enter into the same limited liability agreement with her.
 4. The Company has entered into a directors' and officers' liability insurance (D&O insurance) contract with an insurance company pursuant to Article 430-3, paragraph (1) of the Companies Act. In the case where a claim for damages is made by a shareholder or a third party, the insurance is designed to cover losses that may arise from the insured persons such as compensation for damages and related litigation expenses, and a premium for the insurance is fully borne by the Company. The above candidates will be included in the insured persons of the D&O insurance contract. The Company plans to renew the contract on similar terms and conditions at the next renewal.