

[For Information Purpose Only The Japanese language press release should be referred to as the original.]

June 6, 2022

To All Concerned Parties

Name of REIT Issuer:

Invincible Investment Corporation Naoki Fukuda, Executive Director (Securities code: 8963)

Asset manager:

Consonant Investment Management Co., Ltd.
Naoki Fukuda, CEO
Contact: Jun Komo
General Manager of Planning Department
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Notice concerning Change of Property Name

Invincible Investment Corporation ("INV") hereby announces the change of property name.

1. Details of Change

Property Number	Old Property Name	New Property Name	Effective Date of Change
D52	Beppu Kamenoi Hotel	Kamenoi Hotel Beppu	July 1, 2022

2. Reason for Change

The name of the hotel being operated will be changed as part of the brand reorganization by MyStays Hotel Management Co., Ltd., the operator of the hotel. Therefore, INV has decided to change its property name due to the abovementioned change in hotel name.

Website of INV: https://www.invincible-inv.co.jp/en/