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Securities Code: 5821

June 8, 2022

To Our Shareholders:

President and Chief Executive Officer
Yuichi Shino
HIRAKAWA HEWTECH CORP.
4-17-5 Shiba, Minato-ku, Tokyo

Notice of the 81st Annual General Meeting of Shareholders

You are hereby notified that the 81st Annual General Meeting of Shareholders of HIRAKAWA HEWTECH CORP. (the “Company”) will be held as described below.

Instead of attending the meeting in person, you may exercise your voting rights either in writing or via the Internet and other means. Please read the attached Reference Documents for the General Meeting of Shareholders and exercise your voting rights by 5:30 p.m., Tuesday, June 28, 2022.

- 1. Date and Time:** 10 a.m., Wednesday, June 29, 2022 (Reception desk will open at 9:30 a.m.)
- 2. Venue:** Dai-ichi Hotel Tokyo Seafort, 3rd Floor, HARBOR CIRCUS
2-3-15 Higashi-shinagawa, Shinagawa-ku, Tokyo

3. Purpose of the Meeting

Matters to be reported:

1. Reports on the business report, the consolidated financial statements, and the results of audit of the consolidated financial statements by the Independent Auditors and the Board of Corporate Auditors for the 81st business term (from April 1, 2021 to March 31, 2022)
2. Report on the non-consolidated financial statements for the 81st business term (from April 1, 2021 to March 31, 2022)

Matters to be resolved:

- Proposal No. 1:** Amendments to the Articles of Incorporation
Proposal No. 2: Election of Six Directors
Proposal No. 3: Election of One Corporate Auditor
Proposal No. 4: Election of One Substitute Corporate Auditor

- If you are attending the meeting on the said date, you are kindly requested to present the enclosed voting form to the receptionist.
- In case voting rights are exercised more than once via the Internet, the last votes cast will be regarded as valid.
- When voting rights are exercised both by postal mail and the Internet, etc., the votes cast via the Internet will take precedence regardless of the date and time of arrival.
- Any changes in the Reference Documents for the General Meeting of Shareholders, business report, non-consolidated financial statements or consolidated financial statements will be posted on the Company’s website (<https://www.hewtech.co.jp/>) on the Internet (Japanese only).
- Details of this notice have been posted on the Company’s website prior to delivery from the perspective of early provision of information.

Reference Documents for the General Meeting of Shareholders

Proposal No. 1: Amendments to the Articles of Incorporation

1. Reasons for the proposed amendments

The revised provisions provided for in a proviso to Article 1 of the Supplementary Provisions of the Act Partially Amending the Companies Act (Act No. 70 of 2019) are to be enforced on September 1, 2022. Regarding matters of information contained in reference documents for general meetings of shareholders, etc. to be provided in electronic format, the Company proposes to establish a provision to limit the scope of the matters to be stated in the paper-based documents to be delivered to shareholders who request them, delete the provisions related to the disclosure via the Internet and deemed provision of reference documents for general meetings of shareholders, etc., and establish supplementary provisions concerning the effective date, etc.

2. Details of amendments

The details of amendments are as follows.

(Amendments are underlined.)

Current Articles of Incorporation	Proposed Amendments
<p>Chapter 3 General Meeting of Shareholders</p> <p><u>Article 14 (Internet disclosure and deemed provision of reference documents, etc. of General Meeting of Shareholders)</u></p> <p><u>In convening a General Meeting of Shareholders, the Company may deem that the provision of the information regarding the matters that are to be specified or recorded on the reference documents of the General Meeting of Shareholders, business reports, financial documents and consolidated financial statements to be provided to the shareholders has been completed provided the Company has disclosed said information through the Internet in accordance with the provisions set forth in the applicable Ordinance of the Ministry of Justice.</u></p> <p style="text-align: center;"><Newly established></p>	<p>Chapter 3 General Meeting of Shareholders</p> <p style="text-align: center;"><Deleted></p> <p><u>Article 14 (Measures, etc. for providing information in electronic format)</u></p> <p><u>1. In convening a general meeting of shareholders, the Company shall take measures for providing information that constitutes the content of reference documents for the general meeting of shareholders, etc. in electronic format.</u></p> <p><u>2. Among items for which the measures for providing information in electronic format will be taken, the Company may exclude all or some of those items designated by the Ministry of Justice Order from statements in the paper-based documents to be delivered to shareholders who requested the delivery of paper-based documents by the record date of voting rights.</u></p>

Current Articles of Incorporation	Proposed Amendments
<p><Newly established></p>	<p style="text-align: center;"><u>(Supplementary Provisions)</u></p> <ol style="list-style-type: none"> <li data-bbox="818 259 1445 645">1. <u>The deletion of Article 14 (Internet disclosure and deemed provision of reference documents, etc. of General Meeting of Shareholders) in the pre-amended Articles of Incorporation and the establishment of the new Article 14 (Measures, etc. for providing information in electronic format) in the amended Articles of Incorporation shall be effective from the date of enforcement of the revised provisions provided for in the proviso to Article 1 of the Supplementary Provisions of the Act Partially Amending the Companies Act (Act No. 70 of 2019) (hereinafter referred to as the “Date of Enforcement”)</u>. <li data-bbox="818 663 1445 831">2. <u>Notwithstanding the provision of the preceding paragraph, Article 14 of the pre-amended Articles of Incorporation shall remain effective regarding any general meeting of shareholders held on a date within six months from the Date of Enforcement.</u> <li data-bbox="818 848 1445 1016">3. <u>These Supplementary Provisions shall be deleted on the date when six months have elapsed from the Date of Enforcement or three months have elapsed from the date of the general meeting of shareholders in the preceding paragraph, whichever is later.</u>

Proposal No. 2: Election of Six Directors

The terms of office of all six Directors will expire at the conclusion of this meeting. Therefore, the Company proposes the election of six Directors.

The candidates for Director are as follows:

	Name	Position	Responsibility	Candidate attributes
1	Kazuo Sumita	Director and Chairman	Chairman of HEWTECH Group	Re-election
2	Yuichi Shino	President	Chief Executive Officer and Chief of Sales Dept.	Re-election
3	Yuji Meguro	Director		Re-election
4	Tomiji Yusa	Outside Director		Re-election Outside Independent
5	Megumi Numata	Outside Director		Re-election Outside Independent
6	Tetsuro Toda	Outside Director		New election Outside Independent

Candidate No.	Name (Date of birth)	Career summary, position and areas of responsibility in the Company (Significant concurrent positions)	Number of the Company's shares owned	
1	Kazuo Sumita (January 2, 1949) Re-election	Mar. 1971	Joined the Company	524,154
		May 1984	Director and Chief of Operation Dept.	
May 1986	Managing Director and Chief of Sales Dept.			
July 1988	Representative Director of HIKAM AMERICA, INC. (current position)			
June 1990	Senior Managing Director of the Company			
Oct. 1993	President and Representative Director			
Mar. 1994	President of HEWTECH SINGAPORE PTE LTD. (current position)			
June 2012	Chairman of the Company			
June 2014	Director and Chairman (current position)			
Nov. 2014	Chairman of HEWTECH Group (current position)			
Reasons for nomination as a candidate for Director Kazuo Sumita has acquired abundant business experience and experience in management in leading the Group as a whole by demonstrating leadership since he was appointed as President in 1993. The Company has judged that the extensive knowledge based on previous experience will contribute to the further enhancement of corporate value and sustainable growth of the Group, and therefore has nominated him as candidate for Director.				
2	Yuichi Shino (September 20, 1970) Re-election	Apr. 1996	Joined the Company	22,735
		Apr. 2015	Chief of Management Dept.	
Apr. 2016	Chief Executive Officer			
June 2016	Director and Chief Executive Officer			
June 2017	President and Chief Executive Officer (current position)			
Apr. 2022	Chief of Sales Dept. (current position)			
Reasons for nomination as a candidate for Director Yuichi Shino has been serving as President and Chief Executive Officer since 2017, and has experience as a person responsible for overseeing execution of business, in addition to abundant experience in marketing including overseas. The Company has judged that the extensive knowledge based on previous experience will contribute to the further enhancement of corporate value and sustainable growth of the Group, and therefore has nominated him as candidate for Director.				
3	Yuji Meguro (April 5, 1951) Re-election	Mar. 1975	Joined the Company	48,820
		Oct. 2004	Chief of General Affairs Dept.	
Apr. 2006	Officer and Chief of General Affairs Dept.			
June 2009	Officer and Deputy Chief of Management Dept.			
June 2010	Director and Chief of Management Dept.			
June 2012	President			
Apr. 2016	Representative Director			
June 2017	Director (current position)			
Reasons for nomination as a candidate for Director Yuji Meguro has served as President for five years since 2012, and has abundant experience and knowledge as a manager. The Company has judged that the extensive knowledge based on previous experience will contribute to the further enhancement of corporate value and sustainable growth of the Group, and therefore has nominated him as candidate for Director.				

Candidate No.	Name (Date of birth)	Career summary, position and areas of responsibility in the Company (Significant concurrent positions)		Number of the Company's shares owned
4	Tomiji Yusa (April 4, 1944) Re-election Outside Independent	Mar. 1974	Registered as Certified Public Accountant	0
		May 1978	Registered as U.S. Certified Public Accountant in New York State	
		Sept. 1986	Partner in Deloitte Haskins & Sells (present Deloitte Touche) U.S. New York Office	
		May 1990	Joined Tohmatsu & Co. (present Deloitte Touche Tohmatsu LLC)	
		July 1990	Representative Partner at Tohmatsu & Co.	
		Sept. 2006	Resigned from Tohmatsu & Co.	
		Apr. 2007	Representative Director of Mercury Financial Brain Co., Ltd. (current position)	
		June 2015	Outside Director of the Company (current position)	
Reasons for nomination as candidate for Outside Director and outline of expected role Tomiji Yusa has abundant experience and knowledge as a certified public accountant. To have him reflect such experience and knowledge in the Company's management as Outside Director, the Company has nominated him as Outside Director.				
5	Megumi Numata (May 28, 1950) Re-election Outside Independent	Mar. 1973	Joined Neturen Co., Ltd.	0
		June 2003	Director, Member of the Board	
		June 2009	Audit and Supervisory Board Member (Full-time)	
		June 2015	Outside Director of the Company (current position)	
Reasons for nomination as candidate for Outside Director and outline of expected role Megumi Numata has been engaged in corporate management for many years, and has abundant experience and broad knowledge cultivated as a corporate manager. To have him reflect such experience and knowledge in the Company's management as Outside Director, the Company has nominated him as Outside Director.				
6	Tetsuro Toda (December 18, 1952) New election Outside Independent	Apr. 1977	Joined Dainippon Ink and Chemicals, Incorporated	0
		Sept. 1985	Retired from the company	
		Oct. 1985	Joined TODA KOGYO CORP.	
		Dec. 1987	Manager of Development Section, Creative Division	
		Apr. 1994	General Manager of Marketing Dept.	
		Oct. 1999	President of Toda Kogyo Europe GmbH	
		Apr. 2003	President of Toda America Incorporated	
		Apr. 2007	President and Executive Officer of Ecology Solution Company, TODA KOGYO CORP.	
		Apr. 2010	Leader of Technology Marketing Group, Creative Division, and Advisor	
		Mar. 2015	Leader of Next-generation Battery Materials Development Group, and Executive Advisory Engineer	
		Dec. 2017	Retired from the company	
		Feb. 2018	Representative of Toda Consulting (current position)	
		Mar. 2018	Director of OMURATORYO CO., LTD. (current position)	
Reasons for nomination as candidate for Outside Director and outline of expected role Tetsuro Toda has engaged in the development division for many years, devoting himself particularly to environment-related projects, and nurtured abundant experience and broad knowledge as a corporate manager. To have him reflect such experience and knowledge in the Company's management as Outside Director, the Company has nominated him as Outside Director.				

- Notes: 1. There are no special interests between each candidate and the Company.
2. Tomiji Yusa, Megumi Numata, and Tetsuro Toda are candidates for Outside Director.

The Company has notified the Tokyo Stock Exchange that Tomiji Yusa, Megumi Numata, and Tetsuro Toda are independent officers under the provisions of the said exchange.

3. The term of office of Tomiji Yusa and Megumi Numata as Outside Director of the Company will have been seven years at the conclusion of this meeting.
4. The Company has concluded a Directors and Officers Liability Insurance Contract with an insurance company, under which potential damage from responsibilities assumed by the insured in regard to his or her execution of duties, or claims received associated with the pursuit of such responsibilities that the insured is liable for, shall be covered. All candidates for Director shall be included as the insured of the said insurance contract. Furthermore, the said insurance contract shall be renewed under the same terms and conditions upon its subsequent renewal.

<Reference>

Skill Matrix of Candidates for Director

The Board of Directors of the Company shall be constituted by an appropriate number of board members to allow for the function of the Board to be fulfilled in the most effective and efficient manner, taking into account the balance and diversity of knowledge, experience and capabilities, etc. To effectively supervise the execution of operations, the Company shall nominate Outside Directors who have extensive insight into the areas of corporate management, finance and accounting, etc. at other companies in addition to Directors who are versed in the Company's operations.

Name	Sales and marketing	Technology, R&D, and manufacturing	Finance and accounting	Global	Management experience at other companies
Kazuo Sumita	○	○	○	○	
Yuichi Shino	○	○	○	○	
Yuji Meguro			○	○	
Tomiji Yusa			○	○	○
Megumi Numata	○		○	○	○
Tetsuro Toda	○	○	○	○	○

* The "o" mark indicates insights expected to be provided by the Director.

Proposal No. 3: Election of One Corporate Auditor

The term of office of Corporate Auditor Hiroshi Abe will expire at the conclusion of this meeting. Therefore, the Company proposes the election of one Corporate Auditor.

The candidate for Corporate Auditor is as follows:

In addition, the consent of the Board of Corporate Auditors has been obtained for the submission of this proposal.

Name (Date of birth)	Career summary and position in the Company (Significant concurrent positions)	Number of the Company's shares owned
Hiroshi Abe (September 2, 1970) Re-election Outside Independent	July 2008 Registered as Certified Public Accountant Dec. 2010 Opened a Certified Public Accountant Office Jan. 2011 Registered as Certified Tax Accountant June 2013 Outside Corporate Auditor of the Company (current position)	0
Reasons for nomination as a candidate for Outside Corporate Auditor Hiroshi Abe has never engaged directly in corporate management, but has substantial experience, expertise, and professional knowledge related to corporate management that he has gained as a Certified Public Accountant and a Certified Tax Accountant. To have him reflect such experience and expertise in audits of the Company, the Company has nominated him as an Outside Corporate Auditor.		

- Notes:
1. There is no special interest between the candidate and the Company.
 2. Hiroshi Abe is a candidate for Outside Corporate Auditor.
The Company has notified the Tokyo Stock Exchange that Hiroshi Abe is an independent officer under the provisions of the said exchange.
 3. The term of office of Hiroshi Abe as Corporate Auditor of the Company will have been nine years at the conclusion of this meeting.
 4. The Company has concluded a Directors and Officers Liability Insurance Contract with an insurance company, under which potential damage from responsibilities assumed by the insured in regard to his or her execution of duties, or claims received associated with the pursuit of such responsibilities that the insured is liable for, shall be covered. The candidate for Corporate Auditor shall be included as the insured of the said insurance contract. Furthermore, the said insurance contract shall be renewed under the same terms and conditions upon its subsequent renewal.

Proposal No. 4: Election of One Substitute Corporate Auditor

To prepare for a situation in which the number of Corporate Auditors falls short of the number provided for by laws and regulations, the Company proposes the election of one substitute Corporate Auditor.

The candidate for substitute Corporate Auditor is as follows:

In addition, the consent of the Board of Corporate Auditors has been obtained for the submission of this proposal.

Name (Date of birth)	Career summary (Significant concurrent positions)	Number of the Company's shares owned
Nobuhisa Ishizaki (January 4, 1956) Outside	Apr. 1980 Joined The Daiwa Bank, Ltd. (present Resona Bank, Limited) Oct. 2005 Joined TERAOKA SEISAKUSHO CO., LTD. Dec. 2013 Deputy General Manager of Management Dept. June 2016 Operating Officer, Deputy General Manager of Management Dept. and General Manager of General Affairs Dept. June 2018 Director, General Manager of Management Dept. and General Manager of General Affairs Dept. (current position)	0
Reasons for nomination as a candidate for substitute Outside Corporate Auditor Nobuhisa Ishizaki is Director, General Manager of the Management Dept. of Teraoka Seisakusho Co., Ltd., and has successively served in important posts of the Management Sector of that company. The Company has judged that he will reflect the business experience in audits of the Company, and therefore has nominated him as candidate for substitute Outside Corporate Auditor.		

- Notes:
1. There is no special interest between the candidate and the Company.
 2. Nobuhisa Ishizaki is a candidate for substitute Outside Corporate Auditor.
 3. The Company has concluded a Directors and Officers Liability Insurance Contract with an insurance company, under which potential damage from responsibilities assumed by the insured in regard to his or her execution of duties, or claims received associated with the pursuit of such responsibilities that the insured is liable for, shall be covered. The candidate for Corporate Auditor shall be included as the insured of the said insurance contract. Furthermore, the said insurance contract shall be renewed under the same terms and conditions upon its subsequent renewal.