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FOR IMMEDIATE RELEASE

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Notice Concerning Commitment Line Agreement and Credit Line (Non-Commitment Basis) Agreement

Activia Properties Inc. (“API”) announces today that it executed the commitment line agreement and credit line (non-commitment basis) agreement. Details are as follows:

I. Commitment line agreement

1. Reasons for establishment

API newly entered into the commitment line agreement to secure flexible and stable financing for the future potential acquisition of properties.

The commitment line agreement was established since the existing ¥12 billion commitment line agreement with Sumitomo Mitsui Trust Bank, Limited, Mizuho Bank, Ltd., and MUFG Bank, Ltd. will be terminated on June 12, 2022. Besides this commitment line agreement, API has already established a ¥9 billion commitment line agreement with Sumitomo Mitsui Trust Bank, Limited, Mizuho Bank, Ltd., and MUFG Bank, Ltd. As a whole, the total limit for the commitment line became ¥21 billion.

2. Details of commitment line agreement

(1) Counterparties	Sumitomo Mitsui Trust Bank, Limited Mizuho Bank, Ltd. MUFG Bank, Ltd.
(2) Limit for the commitment line	¥12 billion (¥4 billion for each bank)
(3) Date of the agreement	June 10, 2022
(4) Term of the agreement	June 13, 2022 to June 12, 2023
(5) Security and guarantee	Unsecured and unguaranteed

II. Credit line (non-commitment basis) agreement

1. Reasons for establishment

API newly entered into the credit line (non-commitment basis) agreement to secure flexible and stable financing for the future potential acquisition of properties.

The credit line (non-commitment basis) agreement is established since the existing ¥12 billion credit line (non-commitment basis) agreement with Sumitomo Mitsui Trust Bank, Limited, Mizuho Bank, Ltd., and MUFG Bank, Ltd. will be terminated on June 12, 2022.

2. Details of credit line (non-commitment basis) agreement

(1) Counterparties	Sumitomo Mitsui Trust Bank, Limited Mizuho Bank, Ltd. MUFG Bank, Ltd.
(2) Limit for the credit line	12 billion yen (4 billion yen for each bank)
(3) Date of the agreement	June 10, 2022
(4) Term of the agreement	June 13, 2022 to June 12, 2023
(5) Security and guarantee	Unsecured and unguaranteed

III. Other

Regarding the risks related to the establishment of the commitment line agreement and the credit line (non-commitment basis) agreement, there are no significant changes in the “Investment Risk” section of the securities report submitted on February 24, 2022.

*Website of API: <https://www.activia-reit.co.jp/en/>