

Disclaimer: This document is an English translation of the original Japanese language document and has been prepared solely for reference purposes. In the event of any discrepancy between this English translation and the original Japanese language document, the original Japanese language document shall prevail in all respects.



June 13, 2022

Company name: Visional, Inc.
 Representative: Soichiro Minami, Representative Director
 and CEO
 (Code number: 4194 TSE-Growth)
 Contact: Risako Suefuji, Executive Officer, CFO and CAO
 (TEL: +81-3-4540-6200)

Notice Regarding Revision of Consolidated Earnings Forecast

At a meeting of its Board of Directors held on June 13, 2022, the Company decided to revise upward its consolidated earnings forecast for the fiscal year ending July 31, 2022 (August 1, 2021 to July 31, 2022), which was disclosed on December 9, 2021, in light of recent trends in its business performance, as follows.

1. Revision of the consolidated earnings forecast for the current fiscal year (August 1, 2021 to July 31, 2022)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
Forecast released on December 9, 2021 (A)	Millions of Yen 41,000	Millions of Yen 6,000	Millions of Yen 6,320	Millions of Yen 4,100	Yen 114.34
Revised Forecast (B)	43,600	8,000	8,320	5,400	150.55
Difference (B-A)	2,600	2,000	2,000	1,300	—
Difference (%)	6.3%	33.3%	31.6%	31.7%	—
Reference: Previous year's actual results (FY2021/7)	28,698	2,368	2,274	1,420	43.37

2. Reason for the revision

For our full-year consolidated earnings forecast for the fiscal year ending July 31, 2022, consolidated net sales are now expected to exceed the previous forecast, as the professional hiring market continues to be brisk and the BizReach business grew steadily in the third quarter, continuing from the strong first half. We anticipate this trend to continue for this fiscal year.

We have revised our consolidated net sales forecast from our previous forecast of ¥41,000 million to ¥43,600 million, as a result of our review, followed mainly by revision of our net sales forecast for the BizReach business from our previous forecast of ¥35,300 million to ¥37,500 million.

We have revised our consolidated operating profit forecast from our previous forecast of ¥6,000 million to ¥8,000 million. Part of the consolidated net sales increment will be reinvested back into the BizReach business for future growth through advertising and promotion investments, resulting in operating profit increment of ¥2,000 million.

In addition, as a result of the above revisions in forecasts of consolidated net sales and consolidated operating profit, we expect consolidated ordinary profit and profit attributable to owners of parent company to each exceed the previous forecast, and we have revised our full-year consolidated earnings forecast figures as above.

(Note) The above forecasts are calculated based on information available as of the date of announcement of this document, and actual results may differ from the forecasts due to various factors.

End