

June 13, 2022

To whom it may concern

Company name: Takasho Co., Ltd.

Name of representative: Nubuo Takaoka, Representative

Director and President

(Code No.: 7590, Prime market of the Tokyo Stock Exchange) Hiroshi Sogawa, Director and

General Manager, Business

Administration Division (Telephone: +81-73-486-2540)

Notice of Change of Trade Name of Subsidiary

Inquiries:

We hereby announce that our Board members resolved to change the trade name of our consolidated subsidiary, Foshan Southern Gaoxiu Garden Products Co. at a meeting held today (June 13, 2022).

record

1. Outline of the consolidated subsidiary

(1) Trade name	Foshan Southern Gaoxiu Garden Products Co.
(2) Location	Baijin Avenue, Baidu Town, Sanshui District, Foshan City, China
(3) Title and name of representative	Ryosuke Furusawa, Chairman of the Board
(4) Business	Manufacture and sale of lighting equipment
(5) Capital	2,294 thousand U.S. dollars

2. New trade name and date of change of trade name of the relevant consolidated subsidiary

(1) New trade name	FOSHAN SOUTH TAKASHO DIGITEC CO., LTD.
(2) Date of trade name change	After completion of necessary procedures in accordance with
	Chinese laws and regulations
	(Scheduled for July 20, 2022)

3. Reason for trade name change

Due to a decrease in the volume of products handled and the consolidation of manufacturing plants, the company is now shifting to the manufacture of lighting products.

In addition, as sales of lighting-related products increase and production volume increases in cooperation with Takasho Digitech Co.,Ltd., a consolidated subsidiary of the Company, the Company will invest in our plant expansion and other facilities to further expand its operations. Also, the Company is expected to sell (export) its products directly to Asia, the U.S., Europe, and other regions outside Japan in the future.