

Status of Repurchase of the Company's Stock (Stock Repurchase in accordance with Articles of Incorporation pursuant to Article 165, paragraph 2 of the Companies Act)

July 1, 2022

Kao Corporation (the "Company"— *Ticker Code:4452*) hereby makes the following announcement: the Company has repurchased the Company's stock from the market in accordance with Article 156 of the Companies Act applicable pursuant to Article 165, paragraph 3 of the said Act, and the resolution made at the meeting of the Board of Directors held on May 11, 2022.

(1) Type of repurchased stock: Common stock of the Company

(2) Total number of repurchased shares: 2,470,900 shares (3) Total amount of the repurchases: 12,845,677,300 yen

(4) Period of the repurchases: From June 1, 2022 to June 30, 2022

(5) Method of the repurchases: Repurchased from the market at Tokyo Stock

Exchange

Reference:

1. Information regarding the resolution made at the meeting of the Board of Directors held on May 11, 2022

(1) Type of stock to be repurchased: Common stock of the Company

(2) Total number of shares to be repurchased: Up to 12,000,000 shares

(2.5% of total outstanding shares excluding

treasury shares as of December 31, 2021)

(3) Total amount of the repurchases: Up to 50,000,000,000 yen

(4) Period of the repurchases: From May 12, 2022 to August 31, 2022

2. Total number of repurchased shares of the Company's stock from the market pursuant to the above-noted resolution and total amount of the repurchases as of June 30, 2022

(1) Total number of repurchased shares: 4,398,400 shares (2) Total amount of the repurchases: 22,578,747,900 yen