



GIFT

GIFT HOLDINGS INC. Securities Code 9279

Results Briefing Materials for the Cumulative Second Quarter of the Fiscal Year Ending October 31, 2022



IR website

<https://www.gift-group.co.jp/english/>

The opinions and forecasts contained in these materials are the judgments of the Company at the time of preparation of the materials, and do not guarantee the accuracy of the information therein.
Actual performance and results may differ significantly due to changes in a variety of factors.



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1 | Financial Highlights for the Cumulative Second Quarter of the Fiscal Year Ending October 31, 2022

Financial highlights for the cumulative second quarter of the fiscal year ending October 31, 2022



Net sales

7,891 million yen
YoY: **+25.2%**

Operating profit

773 million yen
YoY: **+152.6%**

Ordinary profit

1,197 million yen
YoY: **+116.3%**

Overview of Financial Results for the Cumulative Second Quarter

Operating profit was up substantially owing to increased profitability, despite shortened business hours from January to March. In addition, **record-high ordinary profit** was achieved owing to subsidies for cooperation from the previous year. We also secured subsidies for cooperation for the shortened business hours from January to March.

Improvement in profitability

Improved man-hour productivity and profitability through the implementation of 3 reforms (improvement of products, store operations, and logistics).

Implementation of price revisions

Implemented **price revisions** at roadside stores.

Continuation of aggressive store opening strategy

Continued to open stores near train stations **in anticipation of a recovery in demand from inbound tourism and influx of people** to business districts and downtown areas. These will be the busy stores of the future.

Key indicators for the cumulative second quarter of the fiscal year ending October 31, 2022



Growth and Profitability

Sales growth

25.2%
(Annual goal: 20.0%)

Operating profit margin

9.8%

Ordinary profit margin

15.2%
(Annual goal: 11.8%)

YoY Change in Sales of Company-owned Stores

All company-owned stores in Japan

137.8%

Existing company-owned stores in Japan

112.3%
(Annual goal: 114.4%)

Stores Opened in the Period

Company-owned stores

10 stores
(Annual goal: 36 stores)

Produced stores

24 stores

(Annual goal: net increase of 48 stores)

Man-hour Productivity (company-owned stores)

Net sales per man-hour

5,987 yen
(Same period of the previous year: 5,561 yen)

Labor cost rate

26.3%

(Same period of the previous year: 27.1%)

Recruitment and Retention

Hiring employees

Newly hired **69** mid-career employees.
51 new graduates joined.

Retirement rate

22.2%

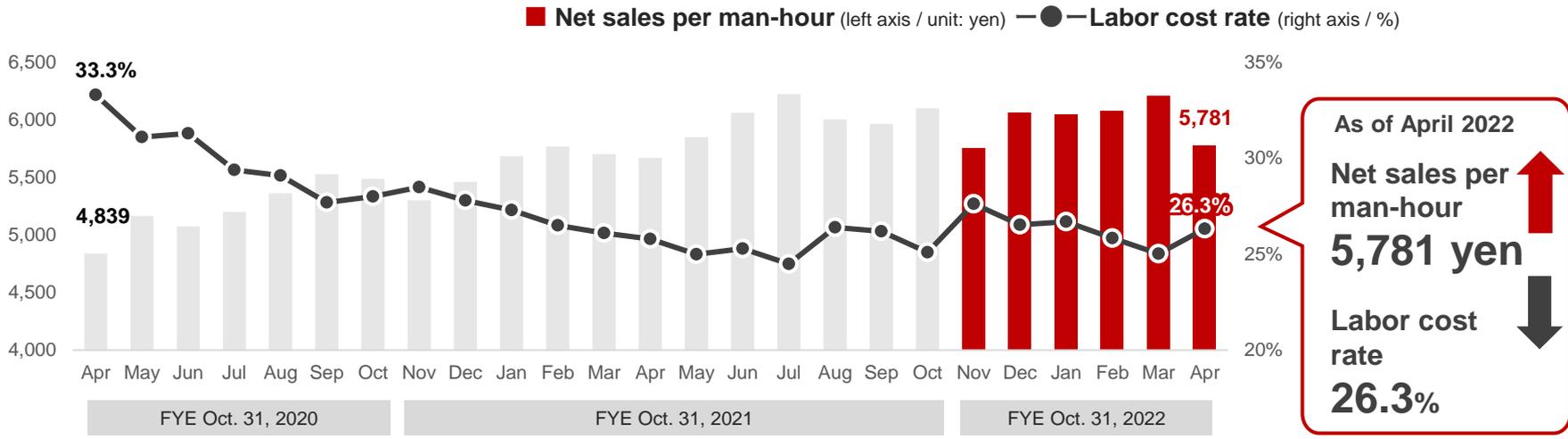
(Same period of the previous year: 16.2%)

*For details of brands and store types, please refer to “List of brands of company-owned stores” on the page 33 and “Business details” on the page 34, respectively.

Improved profitability through the implementation of 3 reforms



Improved man-hour productivity



1 Control of appropriate employee time sheets

With the introduction of RPA, we visualized the difference between appropriate employee time sheets and actual employee time sheets in real time.

This enabled the company to operate stores without excesses or shortages of employee time sheets.

2 Reduced preparation time outside of business hours

Standardization and simplification of store operations and reduction of processes were achieved through the construction of a new roast pork factory, common use of toppings, and batch delivery from distribution centers. They have made it possible to reduce preparation time outside of business hours.

3 Optimization of home delivery service

Order control of home delivery services was implemented based on the level of congestion in the stores.



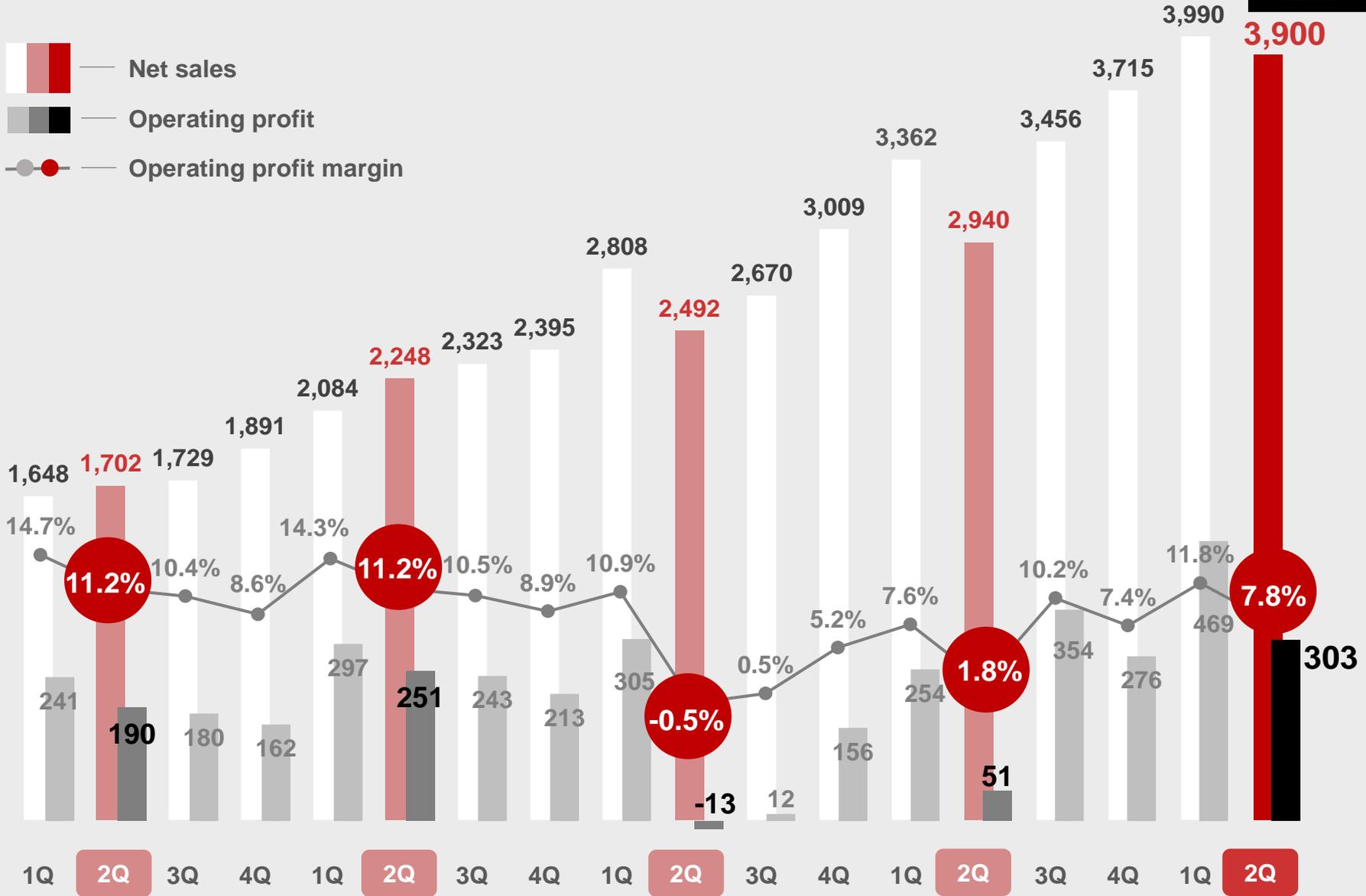
2 | Overview of Financial Results for the Cumulative Second Quarter of the Fiscal Year Ending October 31, 2022

Statements of income



	1H of FYE Oct. 31, 2021		1H of FYE Oct. 31, 2022		Change	Compared to initial plan			
	Amount	Percentage of sales	Amount	Percentage of sales	YoY % change	Plan for 1H of FYE Oct. 31, 2022	Level of achievement	Full year plan for FYE Oct. 31, 2022	Progress
Net sales	6,303	-	7,891	-	+25.2%	8,070	97.8%	17,000	46.4%
Cost of sales	1,784	28.3%	2,343	29.7%	+31.4%	-	-	-	-
Gross profit	4,519	71.7%	5,547	70.3%	+22.8%	-	-	-	-
Selling, general and administrative expenses	4,213	66.8%	4,774	60.5%	+13.3%	-	-	-	-
Operating profit	306	4.9%	773	9.8%	+152.6%	830	93.1%	1,700	45.5%
Ordinary profit	553	8.8%	1,197	15.2%	+116.3%	960	124.7%	2,000	59.9%
Profit attributable to owners of parent	355	5.6%	816	10.4%	+130.0%	610	133.9%	1,280	63.8%

Quarterly trends in net sales and operating profit (fiscal period)



FYE Oct. 31, 2018

FYE Oct. 31, 2019

FYE Oct. 31, 2020

FYE Oct. 31, 2021

FYE Oct. 31, 2022

Subsidies for cooperating with requests to shorten business hours and employment adjustment



The Company has shortened the business hours of stores in response to requests from local governments to shorten the business hours of restaurants, etc. The Company is applying for subsidies for cooperating with early closing-hour requests and employment adjustment and **recognizing revenue when the payment is decided.**

In the first six months of the fiscal year under review, the Company posted subsidies for cooperation and subsidies for employment adjustment as subsidy income under non-operating income.

(Reference) Status of applications and payments for subsidies for cooperating with requests to shorten business hours and subsidies for employment adjustment

		Paid by April 30	May 1 and Later			Grand total	
			Payment decided	Payment undecided	To be applied for		Total
Subsidies for cooperating with requests to shorten business hours	Number of shortened business hours (days)	4,216	732	3,247	0	3,979	8,195
	Amount (Thousand yen)	402,683	65,254	Note 2	Note 2	Note 2	Note 2
Subsidies for employment adjustment	Amount (Thousand yen)	10,920	1,010	Note 2	Note 2	Note 2	Note 2

Note 1: The number of shortened business hours (days) above is the number through the end of the first six months of the fiscal year under review (the number of shortened days associated with the subsidies for cooperation for which payment was decided by the end of the previous fiscal year is excluded).

Note 2: We plan to recognize revenue from subsidies for cooperating with requests to shorten business hours and subsidies for employment adjustment when the payment decision is made as the amount is finalized then.

Open up stores

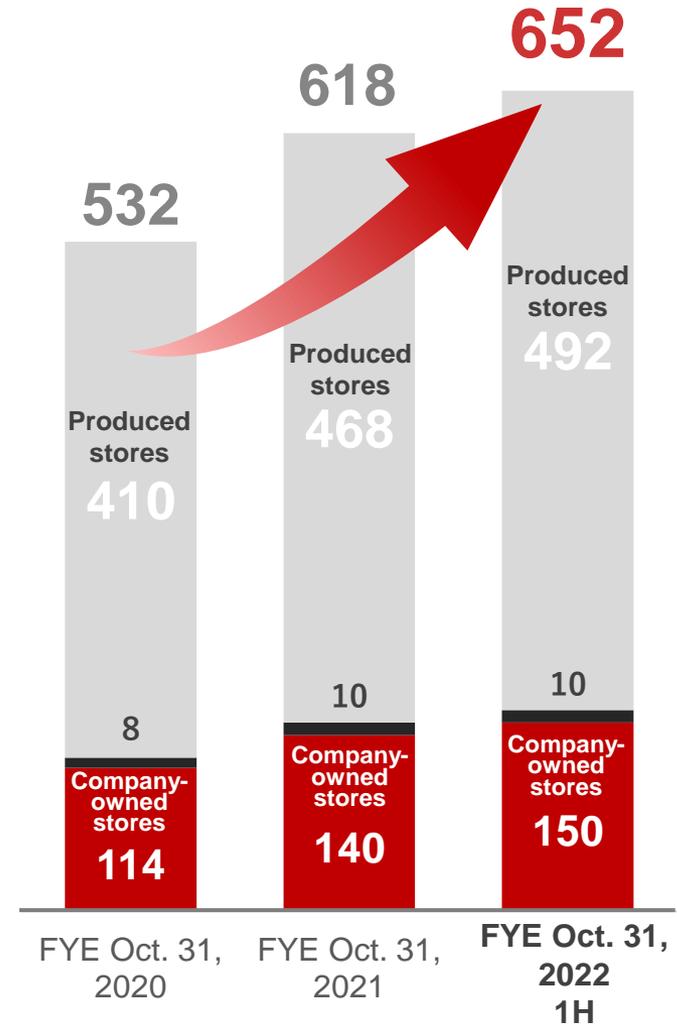


Continued to aggressively open new stores, resulting in a net increase of **34** stores compared to the annual plan of 80 stores.



Overall **+34** stores

	FYE Oct. 31, 2021	1H of FYE Oct. 31, 2022
Produced stores	468 stores	492 stores
Company-owned stores	150 stores	160 stores
Total number of stores	618 stores	652 stores



Status of stores

(company-owned stores / breakdown of change by brand)



Brand					
Number of stores as of April 30, 2022	112	19	4	1	6
Change (compared to October 31, 2021)	+4	+3	+2	—	—

Brand		New brand 	International 	Other
Number of stores as of April 30, 2022	2	2	3	1
Change (compared to October 31, 2021)	+1	—	—	—

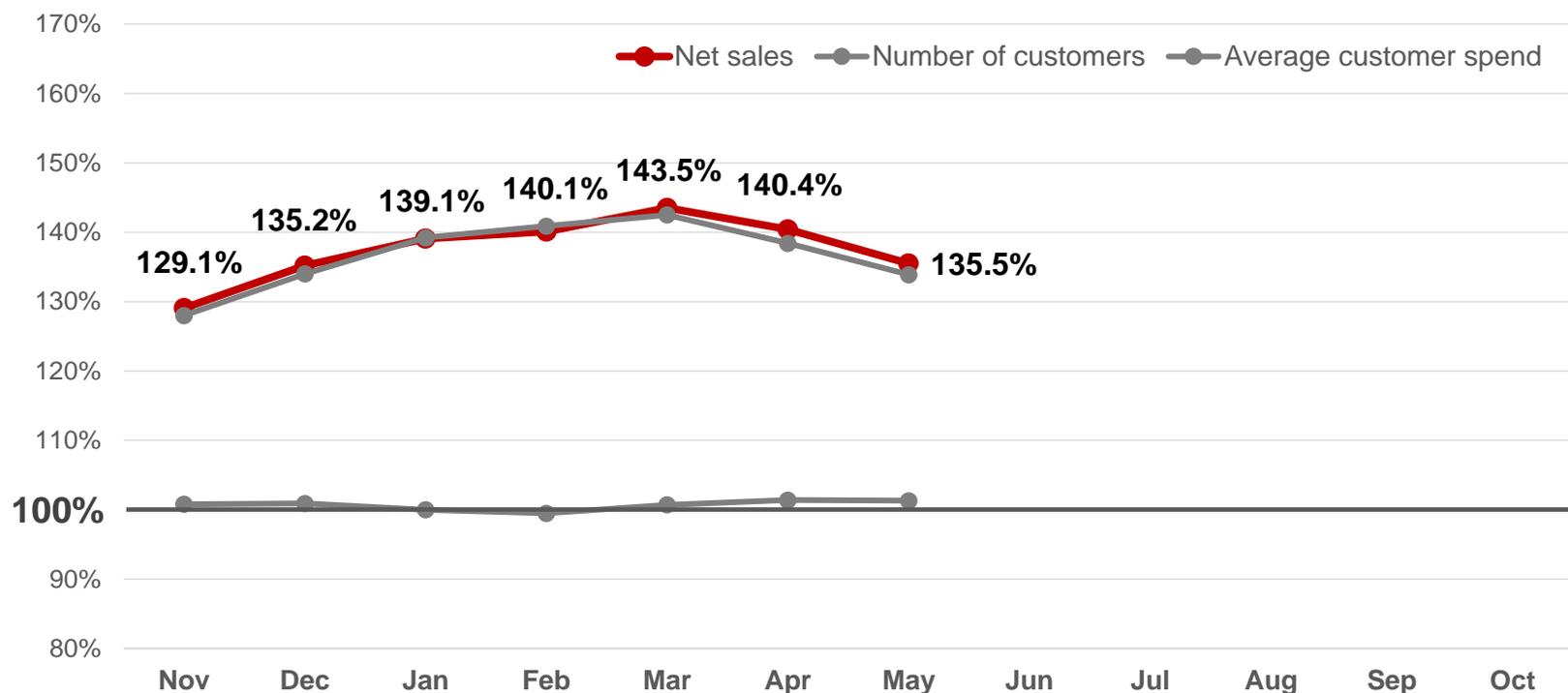
*For details of brands and store types, please refer to “List of brands of company-owned stores” on the page 33 and “Business details” on the page 34, respectively.

Status of stores (breakdown of change by region)



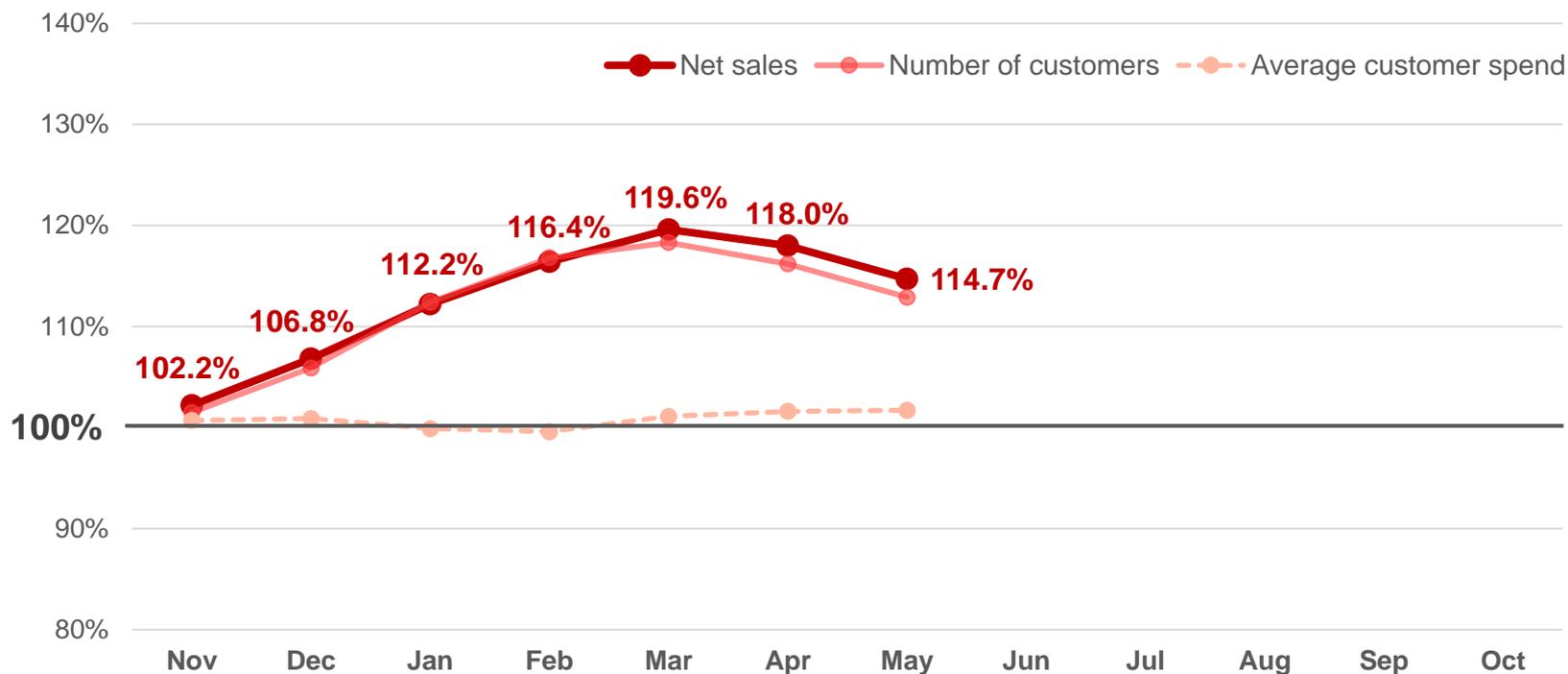
(Number of stores)		As of Oct. 31, 2021	As of Apr. 30 2022	Change
Company-owned stores	Kanto	87	94	+7
	East Japan (other than Kanto)	32	35	+3
	West Japan	18	18	–
	International	3	3	–
	Subtotal	140	150	+10
	Net sales 6,523 million yen	Outsourced stores	10	10
	Total	150	160	+10
Produced stores	Kanto	293	303	+10
	East Japan (other than Kanto)	95	102	+7
	West Japan	67	73	+6
	International	13	14	+1
	Net sales 1,367 million yen	Total	468	492
Total number of stores		618	652	+34

Year-on year comparison of net sales of all company-owned stores in Japan



All stores	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Cumulative total
Net sales	129.1%	135.2%	139.1%	140.1%	143.5%	140.4%	135.5%						137.5%
Number of customers	128.0%	134.0%	139.2%	140.9%	142.5%	138.4%	133.9%						136.5%
Average customer spend	100.8%	100.9%	100.0%	99.5%	100.7%	101.4%	101.3%						100.7%

Year-on year comparison of net sales of existing company-owned stores in Japan



Existing stores	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Cumulative total
Net sales	102.2%	106.8%	112.2%	116.4%	119.6%	118.0%	114.7%						112.7%
Number of customers	101.5%	105.9%	112.4%	116.8%	118.3%	116.2%	112.9%						111.7%
Average customer spend	100.7%	100.9%	99.9%	99.6%	101.1%	101.6%	101.7%						100.9%

B/S summary



(Millions of yen)	Oct. 31, 2021	Apr. 30, 2022	Change	(Millions of yen)	Oct. 31, 2021	Apr. 30, 2022	Change
Current assets	2,413	2,580	+166	Current liabilities	2,539	2,565	+26
Cash and deposits	1,871	1,823	(48)	Accounts payable - trade	389	487	+97
Accounts receivable - trade	262	340	+78	Short-term borrowings	-	88	+88
Other	280	416	+136	Current portion of long-term borrowings	534	527	(7)
Non-current assets	5,863	6,364	+500	Other	1,615	1,462	(152)
Property, plant and equipment	4,016	4,375	+359	Non-current liabilities	1,621	1,620	(0)
Intangible assets	135	129	(6)	Long-term borrowings	1,274	1,246	(28)
Investments and other assets	1,711	1,859	+147	Other	346	374	+27
Total assets	8,277	8,944	+666	Total liabilities	4,161	4,186	+25
				Total net assets	4,116	4,757	+641
				Share capital	790	793	+2
				Capital surplus	1,042	1,045	+2
				Retained earnings	2,281	2,887	+606
				Treasury shares	(0)	(0)	-
				Accumulated other comprehensive income	2	32	+29
				Total liabilities and net assets	8,277	8,944	+666

(Millions of yen)	Apr. 30, 2021	Apr. 30, 2022	Change
Net cash provided by (used in) operating activities	815	962	+ 146
Net cash provided by (used in) investing activities	(933)	(890)	+ 42
Net cash provided by (used in) financing activities	(47)	(148)	(101)
Effect of exchange rate change on cash and cash equivalents	(0)	28	+ 28
Cash and cash equivalents at end of period	1,626	1,823	+ 197

Main content of 1H of FYE Oct. 31, 2022

■ Cash flows from operating activities

Profit before income taxes: 1,197 million yen
 Depreciation: 224 million yen
 Income taxes paid: (380) million yen

■ Cash flows from investing activities

Purchase of property, plant and equipment: (753) million yen
 Payments of leasehold and guarantee deposits: (62) million yen

■ Cash flows from financing activities

Net change in short-term borrowings: 88 million yen
 Proceeds from long-term borrowings: 250 million yen
 Repayments of long-term borrowings: (288) million yen
 Dividends paid: (198) million yen



3 | Initiatives in the Second Half of the Fiscal Year Ending October 31, 2022

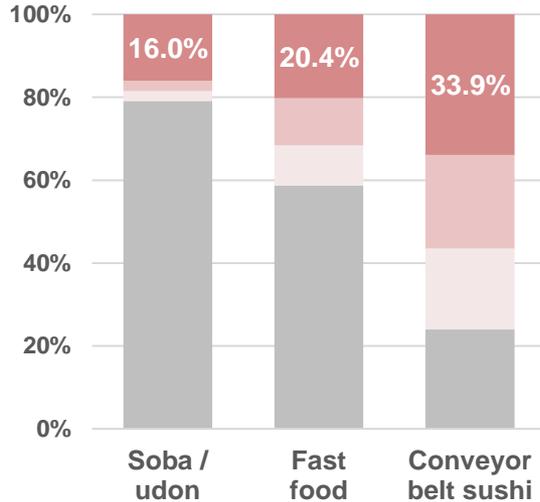
Characteristics of main restaurant industries and domestic ramen market



As opposed to mature markets such as soba / udon, fast food, and conveyor belt sushi where major companies capture most of the demand, the ramen market to which we belong is flooded with stores of varying sizes. It is a developing market with plenty of potential for expansion of our share.

Mature markets

Share of top companies in main restaurant industries



■ No. 1 share ■ No. 2 share ■ No. 3 share ■ Other

Source: Calculated in-house based on Economic Conditions Survey of Ministry of Internal Affairs and Communications

Developing market

Share of top companies in ramen market



We will capture market position with thorough **standardization / simplification** as we have in the past

- ✓ Product reform
- ✓ Improvement of efficiency of operations
- ✓ Manufacturing & logistics reform

Store opening strategy



Promote ramen as a daily meal in all brand categories and expand our business in other areas.

- Significantly increase Machida Shoten focusing on roadside stores. Also continue to open BUTAYAMA stores.
- Start to open many GATTON and NAGAOKA SHOKUDO stores as well.

Machida Shoten



Accelerate opening of roadside stores and stores near train stations centered on the Tokyo metropolitan area, Kitakanto and Tohoku

Residential area
Roadside **20** stores

Business districts
Downtown areas **5** stores

* Including inside stations, shopping centers, and food courts

BUTAYAMA



Accelerate opening of stores near train stations in Kanto region. Open stores in properties to have returns faster on investment.

Business districts,
downtown areas **5** stores

Other



Kyushu
Tonkotsu



Chinese
Soba

Start to open many
GATTON Kyushu
tonkotsu and NAGAOKA
SHOKUDO Chinese soba
restaurants

5 stores

Other
new
brands



Also start to open
many **GANSO**
ABURADO brothless
ramen stores

Addressing changes in external environment



Price revisions implemented on March 1 did not impact customer traffic. Future price revisions will be considered as necessary.

Basic policy

Reflect increased costs in prices

From March 1, 2022

Price revisions implemented at company-owned stores in response to soaring cost of wheat to make noodles and crude oil for transportation.

◆ Impact of price revisions on customer traffic at company-owned stores

Price revisions have been implemented three times but **have not had a noticeable impact on customer traffic.**

- ✓ **Continuing to make improvements to ramen quality**
- ✓ **Improving customer satisfaction, including operational structure at stores**

Room for further price revisions

◆ Overview of price pass-on to produced stores

Wholesale prices revised for produced stores, completely linked to government purchase price

Example: Wheat



Acquisition of human resources to support increase in stores and strengthening of production system

Human resources acquisition and development

- Acquisition of human resources capable of promoting DX and SCM
- Securing of store management human resources to support increase in stores

Mid-career hires	Immediate assets, particularly for promoting DX / SCM
New graduates	In charge of future company growth

* Record-high 51 new graduates joined in April 2022

[Enhancement of training program and internal programs]

- Introduction of international trainee program
- Introduction of corporate-type defined contribution pension plan
- Remote work / Area employee program
- Happiness leave program* etc.

* 5 consecutive paid days off + 20,000 yen financial support

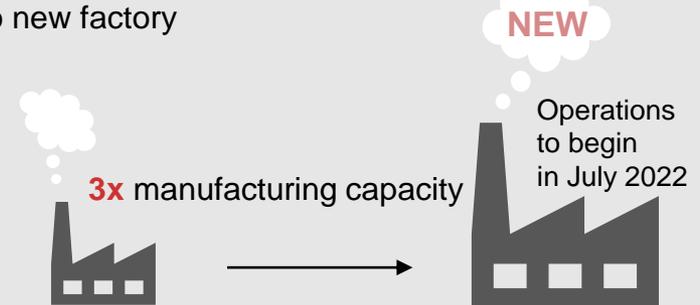
Creation of pleasant working environment with respect for various life plans

Improvement of **employee engagement**

Enhancement of roast pork production system

- Securing supply capacity for continued opening of company-owned stores
- Full-fledged supply to produced stores

Transition of roast pork production system to new factory



Yokohama Daini Factory **Ayase Factory**

Build a roast pork production system capable of handling **1,000 domestic stores**, which is the target for the fiscal year ending October 31, 2025

Growth strategy: Focus on international business expansion



Establish organizational structure and global human resources development program in anticipation of expansion of international business

Strengthening of organizational structure

Established a Company-owned Foreign Store Management Department that manages company-owned foreign stores under the control of the Produced Store Business Department, and an International Business Development Department that develops produced stores and franchise stores in foreign countries to build a system for powerful promotion of international business expansion

Produced Store Business Department



Introduction of international trainee program

Cultivate management and communication skills for different cultures and develop future global management human resources

[Overview of program]



Two people are currently training in foreign countries after two rounds of selection

Improvement of name recognition in foreign countries



Machida Shoten, BUTAYAMA, and GANSO ABURADO are set up for limited time at RAMEN DISCOVERIES in LA

The Ministry of Foreign Affairs is currently putting on a project called JAPAN HOUSE Los Angeles (JHLA) where people can try seven kinds of ramen only available in Japan. This is a cultural promotion project that is being implemented in three cities around the world (Sao Paulo, London, and Los Angeles). It has attracted ramen fans from all over the United States, and it sells out on days that it is held.



A LIMITED TIME POP-UP SERIES

MAY 6 ~ JULY 31, 2022



Participating in event
in LA to communicate
Japanese culture
through ramen

Store opening schedule

- **BUTAYAMA** "Gattsurikei"
July 1-3, 8-10
- **GANSO ABURADO** "Aburasoba"
July 15-17
- **Machida Shoten** "IEKEI"
July 22-24, 29-31

JHLA is an innovative global project proposed by the Ministry of Foreign Affairs to cultivate a deeper understanding and recognition of Japan

JAPAN HOUSE Los Angeles
& Highland 6801 Hollywood
Boulevard, 5F Los Angeles, CA
90028 USA



4 | Forecasts for the Fiscal Year Ending October 31, 2022 (figures unchanged)

Forecasts for the fiscal year ending October 31, 2022 (unchanged)



Plan significant increases in revenue and profit by steadily implementing the Medium-term Business Plan.

(Millions of yen)	FYE Oct. 31, 2021 Results		FYE Oct. 31, 2022 Forecast		Change
	Amount	Percentage of sales	Amount	Percentage of sales	
Net sales	13,474	—	17,000	—	+26.2%
Operating profit	936	6.9%	1,700	10.0%	+81.6%
Ordinary profit	1,748	13.0%	2,000	11.8%	+14.4%
Profit attributable to owners of parent	1,076	8.0%	1,280	7.5%	+18.9%



Sales of existing company-owned domestic stores

vs. FYE Oct. 31, 2021: **114.4%**

vs. FYE Oct. 31, 2019: 101.0%

Store opening plan

Company-owned
domestic stores

35 stores

Net increase of 31 stores

Company-owned
foreign stores

1 store

Produced stores

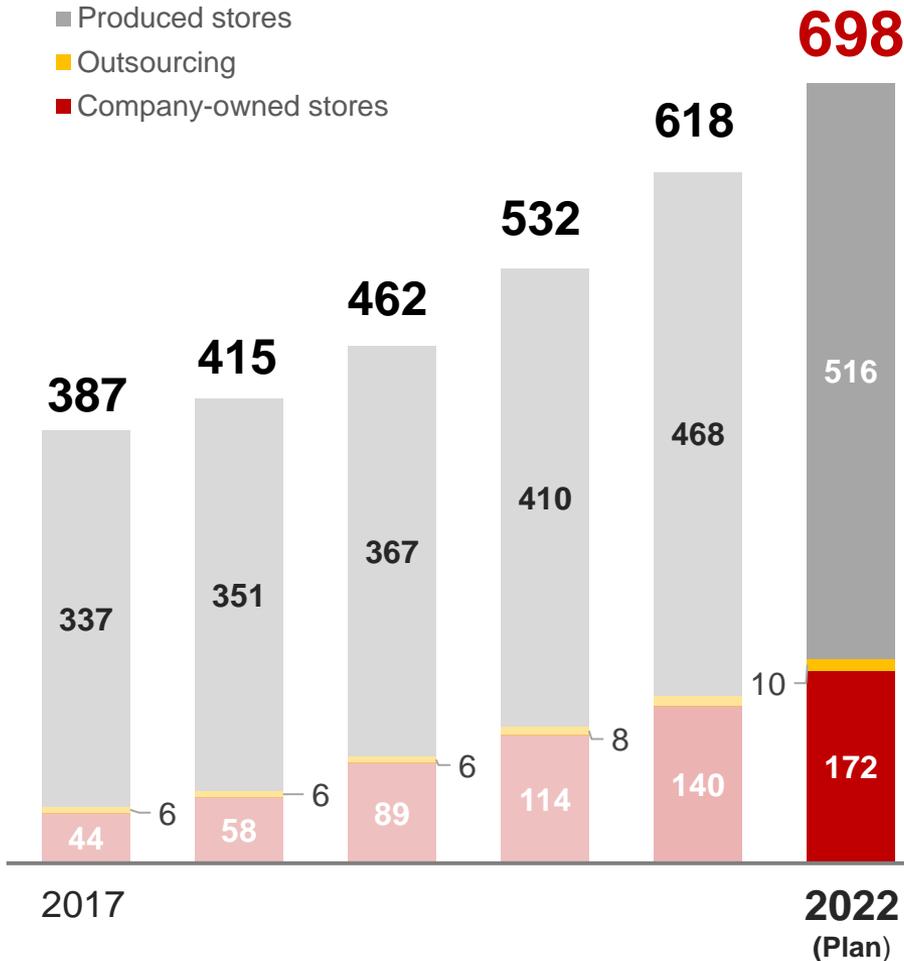
48 stores

45 domestic stores
3 foreign stores

Store opening plan (unchanged)



Number of stores



Number of stores at end of
FYE Oct. 31, 2022 (plan)

698 stores

Plan for **+80** stores
year on year

Company-owned stores

+32 stores

Produced stores

+48 stores

Returns to shareholders (unchanged)



Dividends policy

To return profits to our shareholders, we comprehensively consider our operating results, financial position, and pay close attention to the dividend payout ratio with a basic stance of stable and continuous return of profits, while paying attention to strengthening our financial base and invest for business expansion.

Dividends for the fiscal year ended October 31, 2021

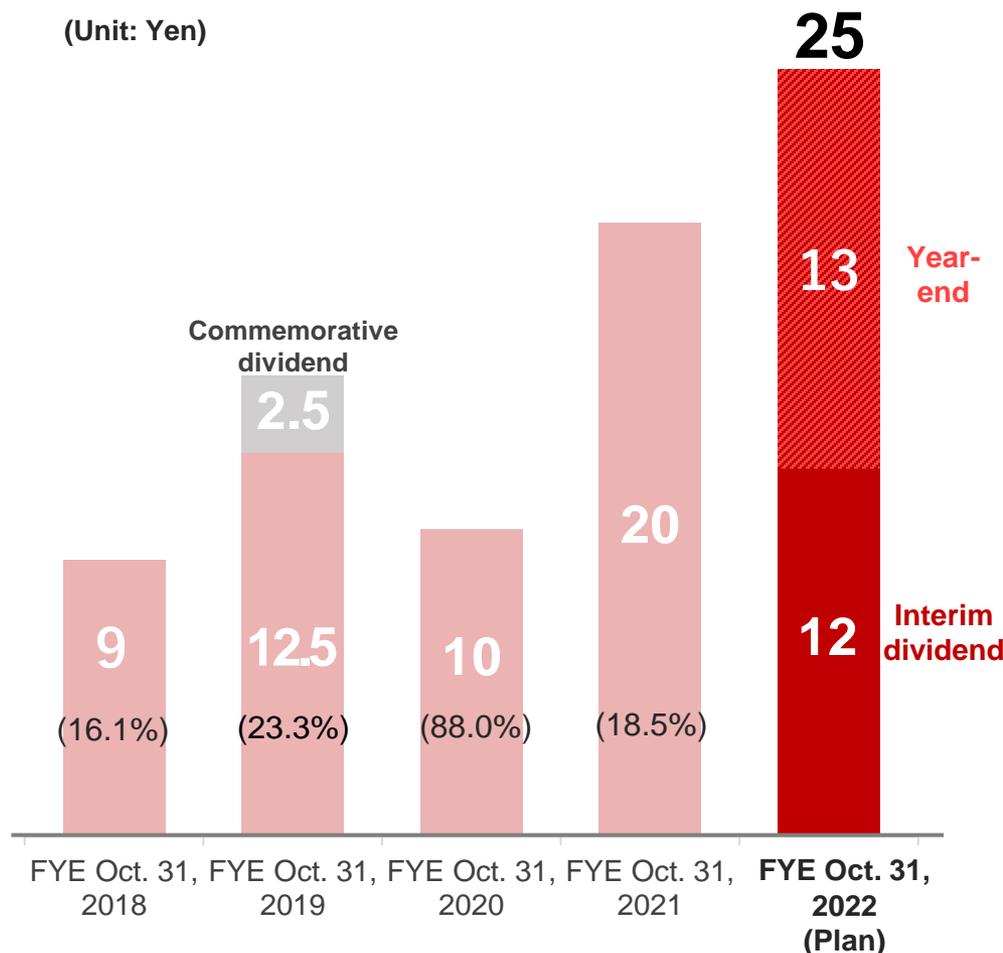
Increased the dividend by 5 yen compared to the initial plan.

Dividends for the fiscal year ending October 31, 2022

- **Start to pay interim dividends**
- **Target a payout ratio of 20% or more**

We plan to pay an interim dividend of **12 yen** and a year-end dividend of **13 yen**, for **a total of 25 yen**, an **increase of 5 yen**.

* The dividends on the right show figures taking into account the share split.



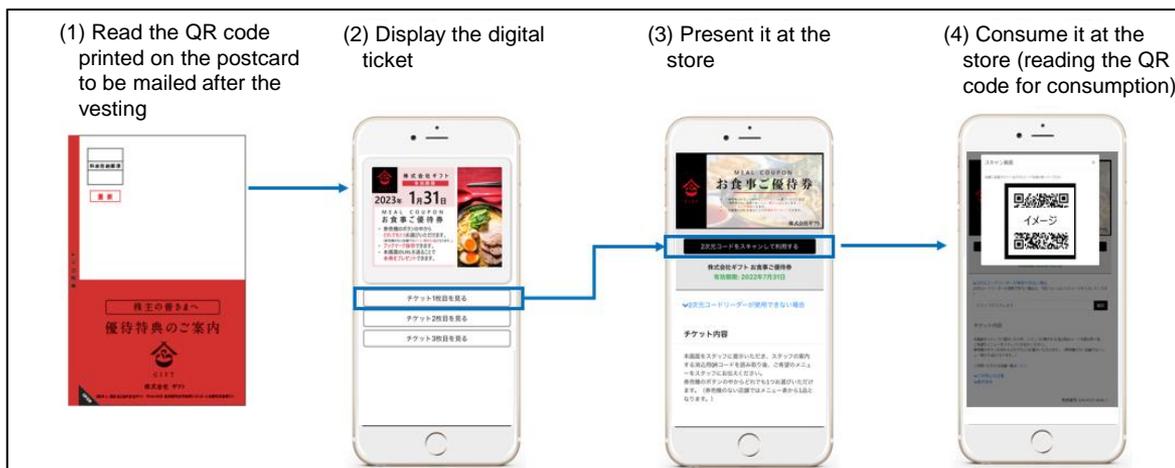
Shareholder benefits (changed)



Add benefit categories for between 300 and 499 shares and 500 or more shares

Number of shares held	Benefit details	Scheduled to be sent in July every year (For shareholders as of the end of April)	Scheduled to be sent in January every year (For shareholders as of the end of October)
		Validity period: 12 months (excluding the month of dispatch)	
100-199 shares	2 meal coupons (4 per year)		
200-299 shares	3 meal coupons (6 per year)		
300-499 shares	4 meal coupons (8 per year)	<u>Valid until the end of July of the following year</u> after receipt of the coupon	<u>Valid until the end of January of the following year</u> after receipt of the coupon
500 shares or more	5 meal coupons (10 per year)		

Instructions for use



- Meal coupons can be used to choose any item free of charge from the ticket vending machine. One item from the menu is free at restaurants without ticket vending machines. **They can also be used for take-out***. At Ramen BUTAYAMA, after selecting a button, you can change to soupless or tsukemen.
- They can also be used for set items with a value of 1,000 yen or more.
- Meal coupons can be used in the Company's domestic company-owned stores. Information will be provided separately on the stores where they can be used.

* This service is not available for frozen take-out products such as IEKEI Ramen Set sold at some stores.

IR website

Other investor relations (IR) materials are available on our English IR website:



<https://www.gift-group.co.jp/english/>



5 | Reference Materials: Company Overview



Company name GIFT HOLDINGS INC.

Business details Restaurant operation

Head office address 3F Odakyu Machida Morino Building,
1-23-19 Morino, Machida-shi, Tokyo

Company factories Noodle production: Hiratsuka, Yokohama
Daiichi, Tanba Sasayama
Roast pork: Yokohama Daini

Established December 7, 2009
(Founded in January 2008)

Representative President and Representative Director:
Sho Tagawa

End of fiscal year October 31

Share capital 793 million yen (as of April 30, 2022)

Group employees 486 employees, 2,220 part-time and casual
workers (as of October 31, 2021)

Affiliates 9 consolidated subsidiaries
(Names of important consolidated
subsidiaries)
GIFT INC.
Ramen TENKA K.K.
GIFT FOODS MATERIAL K.K.
GIFT USA INC.

List of brands of company-owned stores



Core brand



Machida Shoten

Yokohama IEKEI Ramen characterized by creamy soup.
Flavor that you never tire of.



BUTAYAMA

A hearty ramen with a pork bone broth based soy sauce soup dynamically topped with vegetables (sprouts and cabbage) and roast pork.



GATTON

Kyushu tonkotsu ramen characterized by rich soup.
Choose the hardness of noodles to suit your taste.



SHI-TEN-NOH

Very popular with visitors from foreign countries.
Pork bone broth ramen characterized by its light richness.



AKAMISOYA

Miso based ramen with plenty of flavor of stir fried vegetables.



NAGAOKA SHOKUDO

A light yet deeply flavorful Chinese soba that is popular as a local ramen in Nagaoka City in Niigata.

New brand



GANSO ABURADO

This is an oil noodle with various toppings made by combining our originally developed special noodles with a mild soy sauce made with umami soy sauce.

International



E.A.K. RAMEN

Providing a flavor to match local needs based on lekei ramen.

E. A. K. RAMEN

Operation of restaurant business through the two channels of company-owned stores and produced stores

Company-owned stores

160 stores

The Company operates stores under its own brands centered on Yokohama IEKEI Ramen MACHIDA SHOTEN (Refer to the previous page for other brands).

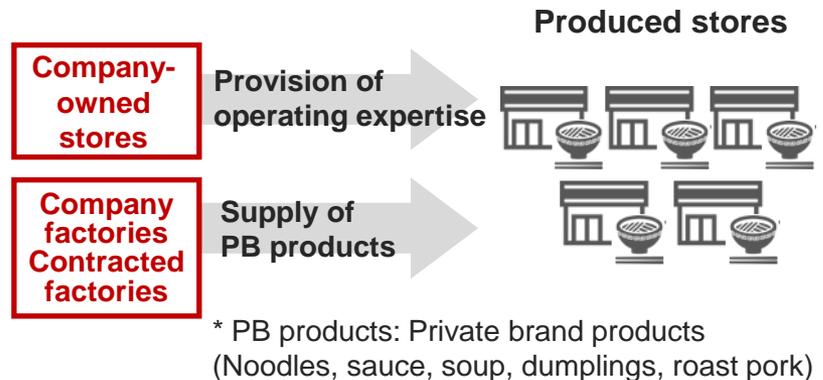


*Some of company-owned stores are operated by partners, which are called “outsourced stores.”

Produced stores

492 stores

The Company provides support for making stores owned and operated by partners popular by leveraging operating expertise of company-owned stores and supplying ingredients (PB products).



Strength: Store opening strategy



Possible to operate a thriving restaurant both near train stations and roadside areas

Areas near train stations

"Region name + Shoten"
Locally focused store operation

Akitsu Shoten



Sannomiya Shoten



Yoyogi Shoten



Tsunashima Shoten



Ogikubo Shoten



Roadside areas

"Machida Shoten"
Chain store operation with fixed quality

Machida Shoten
Himeji Store



Machida Shoten
Nakamachidai Store



Machida Shoten
Shimizu Interchange Store



Machida Shoten
Kyoto-Higashi
Interchange Store



Machida Shoten
Fujinomiya Store



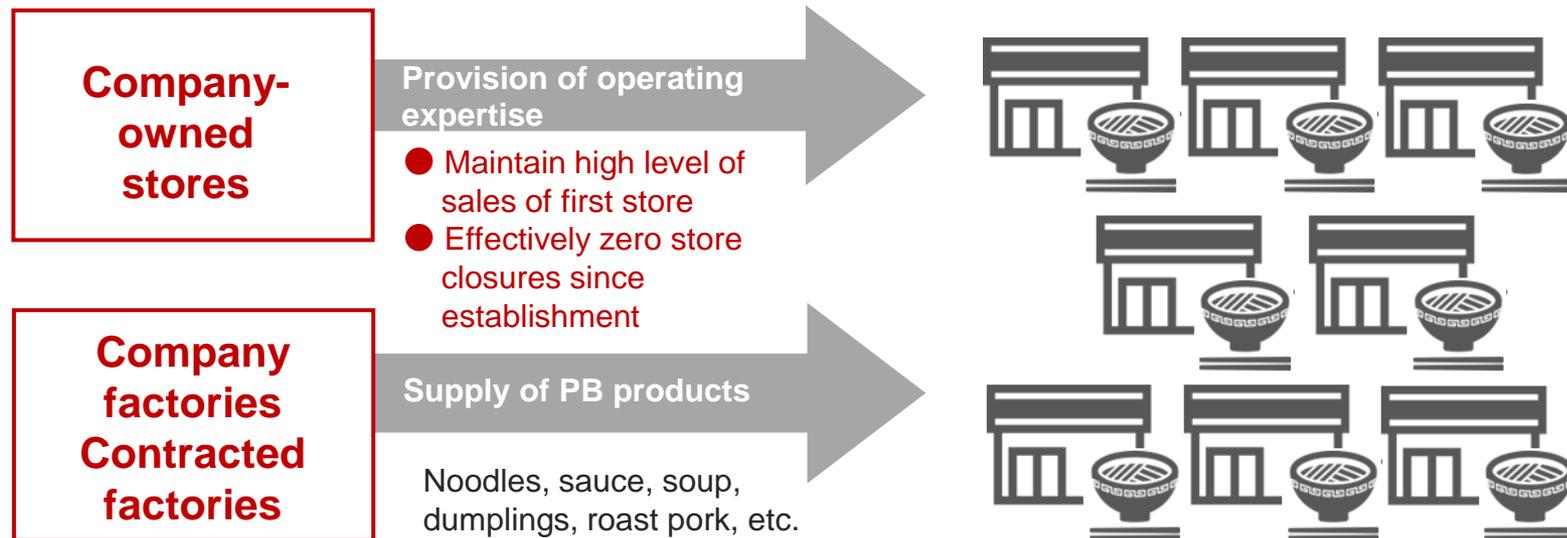
IEKEI Ramen is also popular with families

- Parking area (20-30 vehicles)
- Opening stores based on analysis of factors such as the state of competition, population of the trade area and traffic volume
- Creation of stores that can be enjoyed by families
- Improvement of menu for families
- Maintaining trend of increasing average customer spend
- Roadside stores are busier than stores near train stations



<The Company's original channel> Operating scheme of produced stores

The Company provides support for making stores owned and operated by partners popular by leveraging operating expertise of company-owned stores and supplying ingredients (PB products).



* In contrast to a franchise system, no guarantee money, franchise membership fee or consulting fee (royalties) are required. The production of stores at the time of their launch based on operating expertise of company-owned stores is provided free of charge on the condition of purchase of ingredients.

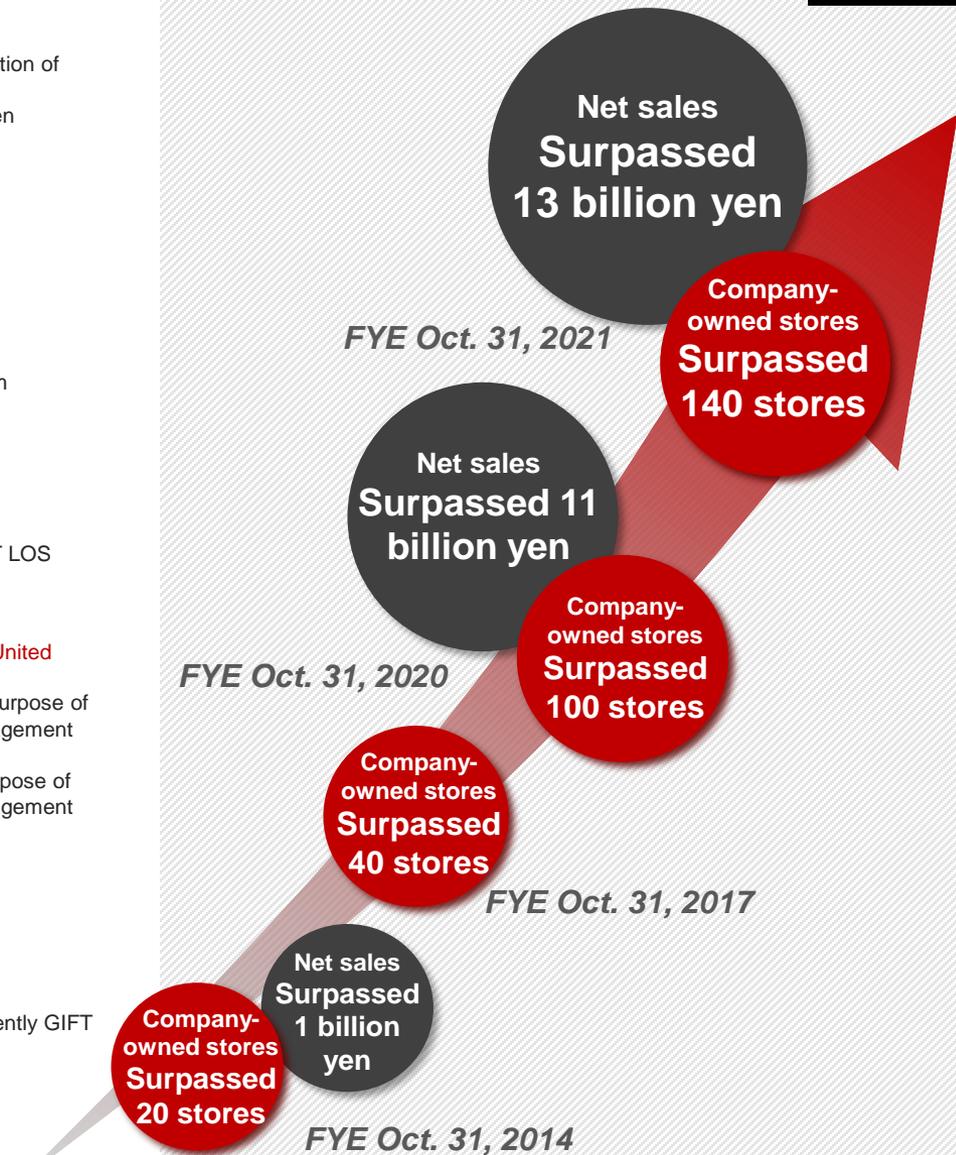
Differences between produced stores and franchise stores



	Franchise Stores	Produced stores
Trade name	Not selectable	Freely selectable
Membership fee	1-5 million yen	0 yen
Royalties	Approx. 5% of monthly sales	0 yen
Freedom of store operation and menu development	×	○
Risk of overall ripple effect of damage to brand by a member store	Large	Small
Various support*	Available	Available

* Various support: Property development, store design, employee training, opening support

- 2008** Jan Opened Machida Shoten main store
- 2009** Dec Established Machida Shoten K.K. (now the Company) Started operation of Company-owned Stores Business Division
- 2010** Jan Established Final Three Feet K.K. for the purpose of producing ramen business, sale of PB products, manufacture of noodles, etc. Started operation of Produced Store Business Division
- Aug Opened Yoyogi Shoten as the second company-owned store
- 2013** Nov Established a noodle factory in Hiratsuka-shi, Kanagawa
- 2014** Mar Reached 10 company-owned stores in Japan
- Dec Reached 20 company-owned stores in Japan
- 2015** Mar Final Three Feet K.K. acquired all shares of SHI-TEN-NOH K.K. from COLOWIDE CO., LTD. to make it a subsidiary
- May Changed the trade name to GIFT INC. Established the first international subsidiary in Singapore
- Nov Reached 30 company-owned stores in Japan
- 2016** Mar Established subsidiaries in the United States (GIFT USA INC. / GIFT LOS ANGELES, LLC / GIFT NEW YORK, LLC)
- Jul Opened first company-owned foreign store (Singapore)
- Dec Reached 40 company-owned stores in Japan, opened first store in United States (LA)
- 2017** May Performed absorption-type merger of Final Three Feet K.K. for the purpose of improving management efficiency and increasing the speed of management decisions
- Aug Performed absorption-type merger of SHI-TEN-NOH K.K. for the purpose of improving management efficiency and increasing the speed of management decisions
- Dec Reached 50 company-owned stores in Japan
- 2018** Feb Established GIFT NEW YORK No.2, LLC in the United States
- May Established GIFT DENVER LLC in the United States
- Oct Listed shares on Tokyo Stock Exchange Mothers
- 2019** Aug Acquired shares of Ramen TENKA K.K. and K.I.K. Foods K.K. (currently GIFT FOODS MATERIAL K.K.) to make them subsidiaries
- 2020** Sep Changed listing market to First Section of Tokyo Stock Exchange
- 2021** Aug Transition to holding company structure
- 2022** Mar Changed the trade name to GIFT HOLDINGS INC.



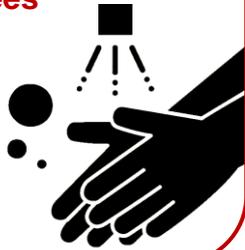
Measures to prevent the spread of COVID-19 in stores



The Company's stores are taking steps to prevent infection in order to enable customers to come to our stores with peace of mind.

As part of the countermeasures against the COVID-19 infections, the Company has been participating in the Coronavirus Monitoring Inspection conducted by the Cabinet Secretariat since September 2021.

Ensuring hand washing and alcohol disinfection by employees



Checking the temperatures of employees upon arrival at work. Instructing them to stand by at home if there is a problem



Requiring employees to wear masks



Installation of vinyl sheets and acrylic partitions



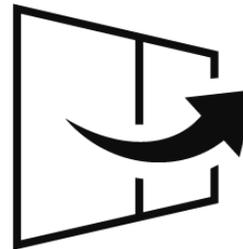
Periodic disinfection of store equipment with alcohol



Removal of certain condiments and spoons, etc. from tables



Recommending store ventilation



Provision of alcohol disinfectant for customers in stores



Measures to prevent the spread of COVID-19 in stores



The Company's stores are taking steps to prevent infection in order to enable customers to come to our stores with peace of mind.



▼ Clear vinyl sheets and acrylic partitions are installed between seats. These enable customers to concentrate on their ramen without worrying about the spread of airborne droplets.



Notice Concerning Forward-looking Statements

- The materials and information provided in this announcement include so-called "forward-looking statements." These are based on assumptions associated with current projections, forecasts and risks, and include uncertainty of causing results that substantially differ from these statements. These risks and uncertainties include general domestic and international economic conditions such as general industry and market conditions, interest rates and foreign exchange fluctuations.
- The Company has no obligation to update or revise the "forward-looking statements" contained in this announcement if new information arises or future events occur.
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