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July 7, 2022 Ryosuke Mori, President LIFENET INSURANCE COMPANY (Securities Code: 7157, TSE Growth)

June 2022: MONTHLY DISCLOSURE

Annualized premium of policies-in-force was 22,142 million yen, 114% of June 2021

TOKYO, July 7, 2022 – LIFENET INSURANCE COMPANY (TSE Growth 7157, President Ryosuke Mori, URL: https://ir.lifenet-seimei.co.jp/en/) announces the monthly business performance for June 2022.

Annualized premium*¹ of policies-in-force was 22,142 million yen as of the end of June 2022 (114% of June 2021). The number of policies-in-force resulted in a total of 522,610 (114% of June 2021), and sum insured of policies-in-force stands at 3,422,599 million yen. Annualized premium*¹ of new business in the month of June 2022 was 338 million yen (91% of June 2021), and the number of new business was 8,311 (91% of June 2021).

In June 2022, insurance premiums and claims and benefits recorded 1,803 million yen (114% of June 2021) and 518 million yen (149% of June 2021), respectively.

Topics

Jun. 7	Lifenet's Two Products Ranked 1st in the Most Chosen Insurance Ranking 2022 of HOKEN ICHIBA https://data.swcms.net/file/lifenet-seimei/en/news/index/auto 20220607573258/pdfFile.pdf
Jun. 26	Held 16th Annual General Meeting of Shareholders https://ir.lifenet-seimei.co.jp/en/stock/meeting.html

Lifenet's steady growth of policies-in-force has been driven by the public's increasing support and interest in its Manifesto; to offer simple, convenient and competitively priced products and services based on the highest levels of business integrity. Lifenet will continue to build its customers' trust and satisfaction by improving our website and contact center, by ensuring thorough and transparent disclosure of information, and by adhering to our Manifesto, offering our products and services twenty four hours a day, seven days a week through the convenience of our website.

(Manifesto of Lifenet https://ir.lifenet-seimei.co.jp/en/company/manifesto.html)

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Number of policies-in-force, new business and premiums and claims (preliminary report)*2

Number of policies-in-force		End of Jun. 2022	End of Jun. 2021
Ν	umber of policies-in-force	522,610	458,539
	- Term Life	255,052	222,984
	- Whole-life Medical	143,129	125,342
	- Term Medical Care	8,389	8,740
	- Long-term Disability	64,948	60,602
	- Cancer	51,092	40,871
S	um insured of policies-in-force*3 (million yen)	3,422,599	3,093,646
Α	nnualized premium*¹ (million yen)	22,142	19,473
	- excl. death coverage (million yen)	11,308	9,955

Number of new business (month)	Jun. 2022	Jun. 2021
Number of new business	8,311	9,113
Sum insured of new business*3(million yen)	41,113	47,914
Annualized premium*1(million yen)	338	372
- excl. death coverage (million yen)	197	217

Number of new business (accumulated total)	Apr. 2022 – Jun. 2022	Apr. 2021 – Jun. 2021
Number of new business	23,928	27,553
Sum insured of new business*3(million yen)	119,304	147,145
Annualized premium*1 (million yen)	969	1,123
- excl. death coverage (million yen)	564	636

Insurance premiums and claims (million yen)	Jun. 2022	Jun. 2021
Insurance premiums	1,803	1,588
Insurance claims and benefits	518	348

Annualized premium is the amount of money equivalent to what is to be paid to have the insurance coverage for one year. All payments for Lifenet products are in monthly installments, thus the annualized premium is calculated as multiplying the monthly premium by 12 months.

This report is preliminary and may be different from the final settlement report.

Sum insured of policies-in-force and sum insured of new business are the sum of death coverage, and do not include medical and survival coverage.

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