Notice of Completion of Disposal of Treasury Shares as Restricted Stock Compensation

- TOKYO, Japan, July 20, 2022 -

Seiko Epson Corporation (TSE: 6724, "the Company") today completed, as described below, payment procedures for the disposal of treasury shares as restricted stock compensation, as approved by the Company's Board of Directors at its June 28, 2022, meeting. For detailed information about this matter, please see "Notice of Disposal of Treasury Shares as Restricted Stock Compensation," dated June 28, 2022.

Summary of the disposal of treasury shares

Summary of the disposar of freastry shares		
(1)	Payment date	July 20, 2022
(2)	Class and number of shares to be disposed of	81,477 shares of common stock of the Company
(3)	Disposal price	2,012 yen per share
(4)	Total value of shares to be disposed of	163,931,724 yen
(5)	Grantees	Directors* of the Company: 3, 24,464 shares Executive officers* of the Company: 18, 57,013 shares * Excluding those in positions independent from business execution, such as outside directors and directors who are Audit & Supervisory Committee members, and individuals residing outside Japan

About Epson

Epson is a global technology leader dedicated to co-creating sustainability and enriching communities by leveraging its efficient, compact, and precision technologies and digital technologies to connect people, things, and information. The company is focused on solving societal issues through innovations in home and office printing, commercial and industrial printing, manufacturing, visual and lifestyle. Epson will become carbon negative and eliminate use of exhaustible underground resources such as oil and metal by 2050.

Led by the Japan-based Seiko Epson Corporation, the worldwide Epson Group generates annual sales of more than JPY 1 trillion.

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