SKY Perfect JSAT Group

News Release



July 22, 2022 SKY Perfect JSAT Holdings Inc.

Notice on the Completion of Payment for Disposal of Treasury Stock as Remuneration for Company Directors and Subsidiary Executive Officers and Directors

At the Board of Directors meeting held on June 24, 2022, SKY Perfect JSAT Holdings Inc. (hereinafter "the Company") decided on the disposal of treasury stock (hereinafter "this disposal of treasury stock ") as remuneration. The payment process was completed today, as notified below. For details on this matter, please refer to the "Notice on the Disposal of Treasury Stock as Remuneration for Company Directors and Subsidiary Executive Officers and Directors "dated June 24, 2022.

(Details)

(1) Disposal Date	July 22, 2022
(2) Type and number of shares subject to Disposal	179,187 shares of common stock for the Company
(3) Disposal price	523 yen per share
(4) Total value of Disposal	93,714,801 yen
(5) Allocation target	57,904 shares to 4 Directors (*) of the Company
	*Excluding Outside Directors
	121,283 shares to 17 Executive Officers and Directors of
	subsidiary