

**Translation of Japanese Original**

July 26, 2022

To All Concerned Parties

REIT Issuer:

Kenedix Residential Next Investment Corporation  
Representative: Tetsu Kawashima, Executive Director  
(Securities Code Number: 3278)

Asset Management Company

Kenedix Real Estate Fund Management, Inc.  
Representative: Masahiko Tajima, President & CEO  
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Residential REIT Department  
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**Notice Concerning Execution of Commitment Line Agreement**

Kenedix Residential Next Investment Corporation (the "Investment Corporation") announced today that the Investment Corporation decided to execute a commitment line agreement as follows.

**1. Purpose of Commitment Line Agreement**

The Investment Corporation decided to conclude commitment line agreements to secure flexibility and stability in financing method, for potential needs of funds.

This is a renewal of the commitment line agreement with Sumitomo Mitsui Banking Corporation for maximum borrowing amount of 1,500 million yen, due to the expiration of the existing contract.

Besides the commitment line above, the term of commitment line contracts with MUFG Bank, Ltd. and Mizuho Bank, Ltd have been extended respectively.

**2. Outline of Commitment Line Agreement (After this commitment line agreement and extension of period)**

Counterparty	Limit of maximum amount (million yen)	Contract date	Contract period	Collateral
Sumitomo Mitsui Banking Corporation	1,500	July 26, 2022	August 1, 2022 to July 31, 2023	Unsecured, unguaranteed
MUFG Bank, Ltd	1,500	July 29, 2019	August 1, 2019 to July 31, 2023	
Mizuho Bank, Ltd	1,500			

**3. Other**

In relation to the risks associated with the borrowings, there have been no significant changes to the "Investment Risks" stated in the securities report (*Yuka shoken hokokusyo*) submitted on April 26, 2022.

\* Website URL of the Investment Corporation: <https://www.kdr-reit.com/en/>

**[Provisional Translation Only]**

**English translation of the original Japanese document is provided solely for information purposes.**

**Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.**