

Translation

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## Summary of Consolidated Financial Results for the Three Months Ended June 30, 2022 (Based on Japanese GAAP)

July 26, 2022

Company name: KOMERI CO., LTD.  
 Stock exchange listing: Tokyo  
 Stock code: 8218 URL <https://www.komeri.bit.or.jp>  
 Representative: President, CEO and COO Yuichiro Sasage  
 Inquiries: Director and Managing Executive Officer Hiroshi Hayakawa TEL 025(371)4111  
 Scheduled date to file Quarterly Securities Report: August 15, 2022  
 Scheduled date to commence dividend payments: –  
 Preparation of supplementary material on quarterly financial results: Yes  
 Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the three months ended June 30, 2022 (from April 1, 2022 to June 30, 2022)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2022	107,595	1.1	10,595	1.9	10,199	(2.2)	6,916	(1.1)
Three months ended June 30, 2021	106,431	–	10,396	–	10,429	–	6,992	–

	Earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2022	141.84	–
Three months ended June 30, 2021	140.61	–

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2022	363,268	218,088	60.0
As of March 31, 2022	354,788	213,840	60.3

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2022	–	23.00	–	23.00	46.00
Year ending March 31, 2023	–	–	–	–	–
Year ending March 31, 2023 (Forecast)	–	25.00	–	25.00	50.00

3. Forecast of consolidated financial results for the year ending March 31, 2023 (from April 1, 2022 to March 31, 2023)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2022	203,000	3.1	18,300	3.1	18,300	2.4	12,500	3.9	254.96
Full year	385,000	2.4	28,500	2.4	28,600	1.2	18,100	1.1	369.18

4. Notes

- (1) Changes in significant subsidiaries during the three months ended June 30, 2022  
 (changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
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|--|-----|
| Changes in accounting policies due to revisions to accounting standards and other regulations: | Yes |
| Changes in accounting policies due to other reasons:   | No  |
| Changes in accounting estimates:   | No  |
| Restatement of prior period financial statements:  | No  |

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2022	54,409,168 shares	As of March 31, 2022	54,409,168 shares
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Number of treasury shares at the end of the period

As of June 30, 2022	5,902,983 shares	As of March 31, 2022	5,381,744 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2022	48,764,570 shares	Three months ended June 30, 2021	49,731,243 shares
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**Quarterly consolidated financial statements**  
**Consolidated balance sheets**

(Millions of yen)

	As of March 31, 2022	As of June 30, 2022
<b>Assets</b>		
Current assets		
Cash and deposits	19,422	29,293
Notes and accounts receivable - trade, and contract assets	23,232	24,338
Merchandise and finished goods	115,646	112,438
Raw materials and supplies	246	231
Other	6,328	7,660
Allowance for doubtful accounts	(784)	(819)
Total current assets	164,092	173,144
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	117,539	116,515
Land	36,033	36,033
Leased assets, net	4,265	4,243
Other, net	5,414	5,764
Total property, plant and equipment	163,252	162,556
Intangible assets	8,934	8,916
Investments and other assets		
Investment securities	1,638	1,521
Deferred tax assets	7,269	7,526
Leasehold and guarantee deposits	7,432	7,390
Other	2,169	2,214
Allowance for doubtful accounts	(0)	(1)
Total investments and other assets	18,508	18,651
Total non-current assets	190,695	190,124
Total assets	354,788	363,268

(Millions of yen)

	As of March 31, 2022	As of June 30, 2022
<b>Liabilities</b>		
<b>Current liabilities</b>		
Notes and accounts payable - trade	28,703	23,312
Electronically recorded obligations - operating	31,741	42,871
Current portion of long-term borrowings	13,933	13,625
Lease liabilities	1,529	1,516
Income taxes payable	3,623	3,653
Provision for bonuses	1,850	2,969
Provision for bonuses for directors (and other officers)	21	4
Provision for point card certificates	139	158
Provision for loss on disaster	208	223
Other	19,817	17,834
<b>Total current liabilities</b>	<b>101,568</b>	<b>106,168</b>
<b>Non-current liabilities</b>		
Long-term borrowings	19,937	19,637
Lease liabilities	3,128	3,101
Provision for retirement benefits for directors (and other officers)	120	120
Provision for share awards for directors (and other officers)	184	187
Retirement benefit liability	6,161	6,219
Asset retirement obligations	7,735	7,692
Other	2,111	2,051
<b>Total non-current liabilities</b>	<b>39,379</b>	<b>39,011</b>
<b>Total liabilities</b>	<b>140,947</b>	<b>145,179</b>
<b>Net assets</b>		
<b>Shareholders' equity</b>		
Share capital	18,802	18,802
Capital surplus	25,260	25,260
Retained earnings	182,463	188,233
Treasury shares	(13,197)	(14,619)
<b>Total shareholders' equity</b>	<b>213,327</b>	<b>217,676</b>
<b>Accumulated other comprehensive income</b>		
Valuation difference on available-for-sale securities	347	270
Deferred gains or losses on hedges	11	7
Remeasurements of defined benefit plans	154	134
<b>Total accumulated other comprehensive income</b>	<b>513</b>	<b>412</b>
<b>Total net assets</b>	<b>213,840</b>	<b>218,088</b>
<b>Total liabilities and net assets</b>	<b>354,788</b>	<b>363,268</b>

**Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)**

**Consolidated statements of income (cumulative)**

(Millions of yen)

	Three months ended June 30, 2021	Three months ended June 30, 2022
Net sales	102,769	103,945
Cost of sales	69,567	70,562
Gross profit	33,201	33,382
Operating revenue	3,662	3,649
Operating gross profit	36,863	37,032
Selling, general and administrative expenses	26,467	26,436
Operating profit	10,396	10,595
Non-operating income		
Interest income	4	4
Hoard profit of prepaid card	0	27
Subsidy income	30	19
Other	79	46
Total non-operating income	113	99
Non-operating expenses		
Interest expenses	30	25
Foreign exchange losses	41	433
Other	8	36
Total non-operating expenses	80	495
Ordinary profit	10,429	10,199
Extraordinary income		
Insurance claim income	–	18
Total extraordinary income	–	18
Extraordinary losses		
Loss on disposal of non-current assets	94	33
Loss on disaster	19	87
Impairment losses	–	2
Total extraordinary losses	113	124
Profit before income taxes	10,316	10,093
Income taxes - current	3,121	3,422
Income taxes - deferred	202	(246)
Total income taxes	3,323	3,176
Profit	6,992	6,916
Profit attributable to owners of parent	6,992	6,916

**Consolidated statements of comprehensive income (cumulative)**

(Millions of yen)

	Three months ended June 30, 2021	Three months ended June 30, 2022
Profit	6,992	6,916
Other comprehensive income		
Valuation difference on available-for-sale securities	20	(77)
Deferred gains or losses on hedges	4	(3)
Remeasurements of defined benefit plans, net of tax	(24)	(19)
Total other comprehensive income	(0)	(100)
Comprehensive income	6,992	6,815
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	6,992	6,815
Comprehensive income attributable to non-controlling interests	—	—