

July 27, 2022

For Immediate Release

Advance Residence Investment Corporation
Securities Code : 3269
1-105 Kanda-Jinbocho, Chiyoda-ku, Tokyo
Wataru Higuchi, Executive Director

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Notice Concerning Debt Financing Interest Rate

Advance Residence Investment Corporation (ADR) announced that the interest rate for the 1,500 million yen long-term loan (planned execution date July 29, 2022) ^{note} has been set as follows.

(JPY:million)

| No. | Lender | Planned Drawdown Date | Scheduled Amount | Interest Rate | Principal Repayment date | Repayment Period | Principal Repayment | Collateral/ Guarantee |
|---------------------------|----------------------------------|-----------------------|------------------|---------------|--------------------------|------------------|----------------------------------|--------------------------|
| 1 | The Nishi - Nippon City Bank,Ltd | July 29, 2022 | 400 | 0.46125% | July 31, 2029 | 7.0 year | Pay in full on the maturity date | Unsecured Non-guaranteed |
| 2 | MUFG Bank, Ltd. | | 800 | 0.72500% | July 30, 2032 | 10.0 year | | |
| 3 | | | 300 | 0.44500% | July 31, 2029 | 7.0 year | | |
| Total or Weighted Average | | | 1,500 | | | 8.6 year | | |

Note Please refer to the "Notice Concerning Debt Financing and Repayment of Loans" dated July 21, 2022 for details

About Advance Residence Investment Corporation

Advance Residence Investment Corporation is the largest J-REIT specializing in residential properties and is managed by ITOCHU REIT Management Co., Ltd. (IRM), the asset management company of the ITOCHU Group, investing in over 270 rental apartments located mostly in central Tokyo and in other major cities throughout Japan (AUM over 460 billion yen). ADR can be expected have a stable dividend in the long-term and can be considered as a defensive J-REIT, on back of the stable income from residential assets and with the largest dividend reserve among J-REITs.

"Advance" is the common brand name of the real estate investment corporation managed by ITOCHU REIT Management Co., Ltd.

ADR's website: <https://www.adr-reit.com/en/>

IRM's website : <https://www.itc-rm.co.jp/en/>