

Translation

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Summary of Non-Consolidated Financial Results for the Three Months Ended June 30, 2022 (Based on Japanese GAAP)

July 28, 2022

Company name: Takakita Co., Ltd.
 Stock exchange listing: Tokyo, Nagoya
 Stock code: 6325 URL <http://www.takakita-net.co.jp>
 Representative: Representative Director and President Mitsuo Matsumoto
 Inquiries: Division Manager, Atsushi Nakabou TEL 0595-63-3111
 Corporate Administration Division
 Scheduled date to file Quarterly Securities Report: August 5, 2022
 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on quarterly financial results: No
 Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Non-consolidated financial results for the three months ended June 30, 2022 (from April 1, 2022 to June 30, 2022)

(1) Non-consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2022	1,781	(1.1)	176	(2.5)	189	(0.2)	129	(1.3)
Three months ended June 30, 2021	1,802	27.4	180	196.3	189	169.3	131	164.0

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Three months ended June 30, 2022	11.31		11.20	
Three months ended June 30, 2021	11.39		11.30	

(2) Non-consolidated financial position

	Total assets		Net assets		Equity ratio	
	Millions of yen		Millions of yen		%	
As of June 30, 2022	8,827		6,900		77.6	
As of March 31, 2022	8,647		6,899		79.2	

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
Year ended March 31, 2022	Yen –	Yen 5.00	Yen –	Yen 5.00	Yen 10.00
Year ending March 31, 2023	–	–	–	–	–
Year ending March 31, 2023 (Forecast)	–	5.00	–	5.00	10.00

3. Forecast of non-consolidated financial results for the year ending March 31, 2023 (from April 1, 2022 to March 31, 2023)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2022	4,000	5.7	300	(19.7)	315	(19.5)	200	(24.1)	17.40
Full year	7,200	2.5	400	(24.5)	450	(24.2)	300	(25.0)	26.10

4. Notes

(1) Application of special accounting methods for preparing quarterly non-consolidated financial statements: No

(2) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: No

Changes in accounting policies due to other reasons: No

Changes in accounting estimates: No

Restatement of prior period financial statements: No

(3) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2022	14,000,000 shares	As of March 31, 2022	14,000,000 shares
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Number of treasury shares at the end of the period

As of June 30, 2022	2,506,217 shares	As of March 31, 2022	2,506,217 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2022	11,493,783 shares	Three months ended June 30, 2021	11,551,295 shares
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Quarterly non-consolidated financial statements
Non-consolidated balance sheets

(Thousands of yen)

	As of March 31, 2022	As of June 30, 2022
Assets		
Current assets		
Cash and deposits	1,204,439	995,775
Notes and accounts receivable - trade	1,107,782	790,366
Electronically recorded monetary claims - operating	1,137,763	1,499,307
Merchandise and finished goods	781,851	933,444
Work in process	139,389	142,730
Raw materials and supplies	321,661	400,482
Accounts receivable - other	365,848	590,970
Other	15,892	15,062
Total current assets	5,074,629	5,368,141
Non-current assets		
Property, plant and equipment		
Buildings, net	1,010,610	996,645
Machinery and equipment, net	299,783	285,259
Land	559,638	559,638
Other, net	173,679	176,643
Total property, plant and equipment	2,043,713	2,018,186
Intangible assets	209,475	197,716
Investments and other assets		
Investment securities	956,791	852,667
Other	363,577	390,956
Allowance for doubtful accounts	(666)	(636)
Total investments and other assets	1,319,702	1,242,988
Total non-current assets	3,572,891	3,458,891
Total assets	8,647,520	8,827,032
Liabilities		
Current liabilities		
Notes and accounts payable - trade	360,026	442,745
Electronically recorded obligations - operating	502,242	577,426
Short-term borrowings	70,000	70,000
Income taxes payable	151,283	89,669
Provision for bonuses	113,945	35,340
Other	309,529	502,428
Total current liabilities	1,507,029	1,717,610
Non-current liabilities		
Provision for retirement benefits	175,923	164,415
Provision for retirement benefits for directors (and other officers)	4,100	4,100
Other	60,841	40,331
Total non-current liabilities	240,866	208,847
Total liabilities	1,747,896	1,926,458

(Thousands of yen)

	As of March 31, 2022	As of June 30, 2022
Net assets		
Shareholders' equity		
Share capital	1,350,000	1,350,000
Capital surplus	832,196	832,196
Retained earnings	4,894,888	4,967,362
Treasury shares	(649,492)	(649,492)
Total shareholders' equity	6,427,592	6,500,066
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	420,717	349,249
Deferred gains or losses on hedges	625	569
Total valuation and translation adjustments	421,342	349,819
Share acquisition rights	50,689	50,689
Total net assets	6,899,624	6,900,574
Total liabilities and net assets	8,647,520	8,827,032

Non-consolidated statements of income (cumulative)

(Thousands of yen)

	Three months ended June 30, 2021	Three months ended June 30, 2022
Net sales	1,802,523	1,781,960
Cost of sales	1,202,825	1,176,385
Gross profit	599,698	605,575
Selling, general and administrative expenses	418,947	429,282
Operating profit	180,750	176,293
Non-operating income		
Interest income	0	0
Dividend income	4,687	5,873
Rental income from real estate	5,813	5,813
Other	1,128	2,720
Total non-operating income	11,629	14,408
Non-operating expenses		
Interest expenses	62	59
Rental costs on real estate	1,044	1,165
Sales discounts	1,347	–
Other	139	10
Total non-operating expenses	2,593	1,234
Ordinary profit	189,786	189,466
Profit before income taxes	189,786	189,466
Income taxes - current	81,665	81,962
Income taxes - deferred	(23,498)	(22,438)
Total income taxes	58,167	59,524
Profit	131,619	129,942