

## Translation

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# Summary of Consolidated Financial Results for the Three Months Ended June 30, 2022 (Based on Japanese GAAP)

July 29, 2022

Company name: TAKEBISHI CORPORATION  
 Stock exchange listing: Tokyo  
 Stock code: 7510 URL: <https://www.takebishi.co.jp>  
 Representative: Representative Director & President Isamu Ogura  
 Director & Executive Officer  
 Inquiries: Takeshi Ohi TEL 075-325-2118  
 Business Strategy Office  
 Scheduled date to file Quarterly Securities Report: August 5, 2022  
 Scheduled date to commence dividend payments: –  
 Preparation of supplementary material on quarterly financial results: No  
 Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

## 1. Consolidated financial results for the three months ended June 30, 2022 (from April 1, 2022 to June 30, 2022)

### (1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2022	22,594	32.7	752	13.1	820	8.9	543	9.5
Three months ended June 30, 2021	17,026	17.4	665	27.8	753	28.6	496	27.0

	Earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2022	34.08	–
Three months ended June 30, 2021	33.76	–

### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2022	59,262	33,516	56.5
As of March 31, 2022	59,150	33,178	56.1

## 2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2022	–	26.00	–	26.00	52.00
Year ending March 31, 2023	–				
Year ending March 31, 2023 (Forecast)		27.00	–	27.00	54.00

## 3. Forecast of consolidated financial results for the year ending March 31, 2023 (from April 1, 2022 to March 31, 2023)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2022	43,100	16.8	1,570	6.1	1,630	3.4	1,040	1.6	65.16
Full year	89,500	9.7	3,290	8.9	3,400	7.3	2,200	5.1	137.84

#### 4. Notes

- (1) Changes in significant subsidiaries during the three months ended June 30, 2022  
(changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

#### (4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2022	15,961,000 shares	As of March 31, 2022	15,961,000 shares
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Number of treasury shares at the end of the period

As of June 30, 2022	945 shares	As of March 31, 2022	935 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2022	15,960,062 shares	Three months ended June 30, 2021	14,714,665 shares
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**Quarterly consolidated financial statements**  
**Consolidated balance sheets**

(Millions of yen)

	As of March 31, 2022	As of June 30, 2022
Assets		
Current assets		
Cash and deposits	6,044	4,903
Notes and accounts receivable - trade, and contract assets	23,789	23,216
Electronically recorded monetary claims - operating	5,135	5,194
Securities	10	9
Merchandise	8,461	10,540
Work in process	20	49
Other	1,677	1,756
Allowance for doubtful accounts	(104)	(89)
Total current assets	45,035	45,580
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	1,928	1,938
Land	2,105	2,105
Other, net	141	145
Total property, plant and equipment	4,175	4,189
Intangible assets		
Software	87	92
Goodwill	1,469	1,376
Customer related assets	1,111	1,067
Other	25	20
Total intangible assets	2,693	2,556
Investments and other assets		
Investment securities	5,777	5,494
Deferred tax assets	192	184
Other	1,287	1,268
Allowance for doubtful accounts	(12)	(12)
Total investments and other assets	7,245	6,935
Total non-current assets	14,114	13,681
Total assets	59,150	59,262

(Millions of yen)

	As of March 31, 2022	As of June 30, 2022
Liabilities		
Current liabilities		
Notes and accounts payable - trade	17,160	16,429
Electronically recorded obligations - operating	1,082	1,768
Short-term borrowings	2,765	3,749
Current portion of long-term borrowings	100	–
Accounts payable - other	1,239	710
Income taxes payable	771	268
Provision for bonuses	770	373
Provision for bonuses for directors (and other officers)	–	43
Other	499	715
Total current liabilities	24,389	24,059
Non-current liabilities		
Long-term borrowings	–	100
Long-term accounts payable - other	112	49
Deferred tax liabilities	1,146	1,209
Deferred tax liabilities for land revaluation	5	5
Provision for retirement benefits for directors (and other officers)	35	37
Retirement benefit liability	210	211
Asset retirement obligations	25	26
Other	46	47
Total non-current liabilities	1,583	1,686
Total liabilities	25,972	25,746
Net assets		
Shareholders' equity		
Share capital	3,384	3,384
Capital surplus	4,058	4,058
Retained earnings	23,733	23,862
Treasury shares	(0)	(0)
Total shareholders' equity	31,176	31,305
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,661	2,463
Revaluation reserve for land	(1,140)	(1,140)
Foreign currency translation adjustment	343	757
Remeasurements of defined benefit plans	125	121
Total accumulated other comprehensive income	1,990	2,200
Non-controlling interests	10	9
Total net assets	33,178	33,516
Total liabilities and net assets	59,150	59,262

**Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)**

**Consolidated statements of income (cumulative)**

(Millions of yen)

	Three months ended June 30, 2021	Three months ended June 30, 2022
Net sales	17,026	22,594
Cost of sales	14,401	19,472
Gross profit	2,625	3,122
Selling, general and administrative expenses	1,959	2,369
Operating profit	665	752
Non-operating income		
Interest income	1	1
Dividend income	44	58
Purchase discounts	3	3
Rental income	14	13
Foreign exchange gains	26	—
Other	7	22
Total non-operating income	96	100
Non-operating expenses		
Interest expenses	1	4
Rental costs	7	5
Foreign exchange losses	—	20
Other	0	0
Total non-operating expenses	8	32
Ordinary profit	753	820
Extraordinary losses		
Loss on retirement of non-current assets	0	6
Total extraordinary losses	0	6
Profit before income taxes	753	814
Income taxes - current	91	110
Income taxes - deferred	165	160
Total income taxes	256	271
Profit	496	543
Loss attributable to non-controlling interests	—	(0)
Profit attributable to owners of parent	496	543

**Consolidated statements of comprehensive income (cumulative)**

(Millions of yen)

	Three months ended June 30, 2021	Three months ended June 30, 2022
Profit	496	543
Other comprehensive income		
Valuation difference on available-for-sale securities	(52)	(198)
Foreign currency translation adjustment	99	413
Remeasurements of defined benefit plans, net of tax	(3)	(4)
Total other comprehensive income	43	209
Comprehensive income	540	753
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	540	753
Comprehensive income attributable to non-controlling interests	—	(0)