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News Release: ARDEPRO Co., Ltd.

(8925 TSE Standard)

July 29, 2022

Notice Concerning Conclusion of Purchase Contracts for Real Estate for Sale and Completion of Settlement

At the Board of Directors meeting held today, ARDEPRO Co., Ltd. ("the Company") passed resolutions for conclusion of purchase contracts for the following two real estate properties for sale as well as for the completion of settlement on the same date for one of the properties. Also, the Company completed the settlement of purchases of two other real estate properties for sale as of today. In addition, the Company has taken out a new loan from The Ogaki Kyoritsu Bank, Ltd. for the property listed in "3." below.

- 1. Purchase contract and settlement for real estate for sale in Kyoto-shi, Kyoto
 - (1) Overview of purchased property

At the Board of Directors meeting held today, a resolution was passed for the conclusion of a purchase contract with the seller (a company located in Hyogo) for the following real estate property for sale in Kyoto-shi, Kyoto, and the settlement was completed on the same day.

	No.	Location	Category	Total floor area (m²)	Land area (m²)
Ī	1	Kyoto-shi, Kyoto	Land and Building	961.21	288.82

(2) Status of the purchase settlement

Under the terms of a confidentiality agreement concluded with the seller regarding the real estate purchase contract, the Company refrains from publishing the name of the seller and the purchase price of the property. The purchase price of the above property is an amount equivalent to 30% or more of the net assets of the Company in the fiscal year ended July 31, 2021 (¥5,733 million). The Company has no capital or personal relationship with the seller.

2. Purchase contract for real estate for sale in Zushi-shi, Kanagawa

(1) Overview of purchased property

At today's meeting of the Board of Directors, the Company resolved to conclude a real estate purchase contract with the seller, a corporation located in Tokyo, for the following real estate for sale located in Zushi-shi, Kanagawa.

No.	Location	Category	Total floor area (m²)	Land area (m²)
1	Zushi-shi, Kanagawa	Land and Building	1,508.00	5,328.00

(2) Status of the seller

Under the terms of a confidentiality agreement concluded with the seller regarding the

real estate purchase contract, the Company refrains from publishing the name of the seller and the purchase price of the property. The purchase price of the above property is an amount equivalent to less than 30% of the net assets of the Company in the fiscal year ended July 31, 2021 (¥5,733 million). The Company has no capital or personal relationship with the seller.

(3) Schedule

1) Date of conclusion of purchase contract: July 29, 2022

2) Expected settlement date: By August 26, 2022

3. Settlement of purchase of real estate for sale in Osaka-shi, Osaka

(1) Overview of purchased property

Today the Company settled the purchase of the real estate for sale in Osaka-shi, Osaka listed below from the seller (a company located in Osaka).

No.	Location	Category	Total floor area (m²)	Land area (m²)
1	Osaka-shi, Osaka	Revenue-generating residence	896.38	237.40

(2) Status of the purchase settlement

Under the terms of a confidentiality agreement concluded with the seller regarding the real estate purchase contract, the Company refrains from publishing the name of the seller and the purchase price of the property. The purchase price of the above property is an amount equivalent to less than 30% of the net assets of the Company in the fiscal year ended July 31, 2021 (¥5,733 million). The Company has no capital or personal relationship with the seller.

4. Settlement of purchase of real estate for sale in Bunkyo-ku, Tokyo

(3) Overview of purchased property

Today the Company settled the purchase of the real estate for sale in Bunkyo-ku, Tokyo listed below from the seller (a company located in Kanagawa).

No.	Location	Category	Total floor area (m²)	Land area (m²)
1	Bunkyo-ku, Tokyo	Land and building	570.53	182.25

(4) Status of the purchase settlement

Under the terms of a confidentiality agreement concluded with the seller regarding the real estate purchase contract, the Company refrains from publishing the name of the seller and the purchase price of the property. The purchase price of the above property is an amount equivalent to less than 30% of the net assets of the Company in the fiscal year ended July 31, 2021 (¥5,733 million). The Company has no capital or personal relationship with the seller.

5. Future directions

There will be no revisions to the forecast of business results for the fiscal year ending

July 31, 2022 related to this matter.