Summary of Business Results for the First Quarter Ended June 30, 2022 [Japan GAAP] (Consolidated)

August 3, 2022

Company Asante, Inc. Listed on the TSE

Stock Code 6073 URL: https://www.asante.co.jp/ Representative Sei Miyauchi, Chief Executive Officer

Expected date of filing of quarterly report: August 3, 2022

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Expected starting date of dividend payment: -

Preparation of quarterly supplementary financial document: Yes

Quarterly results briefing: None

(Rounded down to million yen)

1. Consolidated business results for the three months ended June 2022 (April 1, 2022 through June 30, 2022)

(1) Consolidated results of operations

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended Jun.2022	4,264	3.6	734	8.1	731	7.5	487	8.2
Three months ended Jun.2021	4,118	-	679	-	680	-	450	-

(Note) Comprehensive income

Three months ended June 2022: 499 million yen (10.2%) Three months ended June 2021: 453 million yen (-%)

	Net income per share	Diluted net income per share
	Yen	Yen
Three months ended Jun.2022	44.43	-
Three months ended Jun.2021	41.10	-

(Note) Since we have started to prepare the quarterly consolidated financial statements from the second quarter of the fiscal year ended March 2021, the year-on-year rate of change for the first quarter of the fiscal year ended March 2021 have not been presented.

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share	
	Million yen	Million yen	%	Yen	
As of Jun. 2022	14,948	11,717	78.4	1,067.60	
As of Mar. 2022	14,073	11,558	82.1	1,053.10	

(Reference) Shareholders' equity:

As of June 2022: 11,717 million yen As of March 2022: 11,558 million yen

2. Dividends

	Annual dividend							
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen			
Year ended Mar. 2022	-	31.00	-	31.00	62.00			
Year ending Mar. 2023	-							
Year ending Mar. 2023 (forecast)		31.00	-	31.00	62.00			

(Note) Revisions to dividend forecast for the current quarter: None

3. Forecast of consolidated business results for the fiscal year ending March 2023 (April 1, 2022 through March 31, 2023)

(% change from the previous corresponding period)

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	Net sales Operating is		come	Ordinary inc	Ordinary income		Net income attributable to owners of parent		
	Million ye	n %	Million yen	%	Million yen	%	Million yen	%	Yen
For the six months ending Sept. 30, 2022	7,893	4.9	1,128	3.3	1,144	2.0	752	2.4	68.59
Year ending Mar. 2023	14,320	4.5	1,471	11.1	1,484	10.1	954	64.8	86.95

(Note) Revisions to business forecast for the current quarter: None

XNotes

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None
- (2) Applications of simplified accounting procedures and specific accounting procedures: None
- (3) Changes in rules, procedures and indication methods of accounting procedures

①Changes in accounting policies associated with revision of accounting standards : None

②Changes in accounting policies other than ① : None

© Changes in accounting estimates : None : None

4 Restatement

(4) Shares outstanding (common stock)

①Number of shares outstanding at the end of period (treasury stock included)

As of June 2022 12,348,500 shares As of March 2022 12,348,500 shares

2) Treasury stock at the end of period

As of June 2022 1,373,195 shares As of March 2022 1,373,195 shares

③Average number of stock during period (quarterly cumulative period)

Three months ended June 2022 10,975,305 shares Three months ended June 2021 10,963,805 shares

- * This quarterly financial summary is not subject to the quarterly review procedures by certified public accountants or auditing firms.
- * Explanation regarding appropriate use of business forecasts and other special instructions
- 1. On July 1, 2020, our company acquired all of the shares of Heartful Home Co., Ltd. Consequently, we have started to prepare the quarterly consolidated financial statements from the second quarter of the fiscal year ended March 2021.
- 2. Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. The company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.