

July 14, 2022

Notice of Merger of Subsidiaries (Changes in Specific Subsidiaries)

At the Board of Directors meeting held today, we resolved to conduct an absorption-type merger with KR HOLDINGS CORPORATION as the surviving company and KR FOOD SERVICE CORPORATION as the merged company as of September 1, 2022, as below.

The surviving company after the merger will change its name to "KR FOOD SERVICE CORPORATION" (For details, please refer to "3. Details of the surviving company after the merger" below).

1. Details of the specific subsidiary to be transferred

- ① Name: KR FOOD SERVICE CORPORATION
- ② Location: 8F Ogimachi Park Building, 3-6-26 Tenjinbashi, Kita-ku, Osaka-shi, Osaka
- ③ Title/Name of Representative: Susumu Mochizuki, President and Representative Director
- ④ Capital: 5 million yen
- ⑤ Business: Operation of restaurants
- ⑥ Major shareholders and shareholding ratio: KR HOLDINGS CORPORATION/ 100.00%

2. The reason and the date for the change

- ① The reason for the change: KR HOLDINGS CORPORATION, a specified subsidiary of create restaurants holdings inc., absorbed KR FOOD SERVICE CORPORATION, a wholly-owned subsidiary of KR HOLDINGS CORPORATION, in order to further improve management efficiency. With this, KR FOOD SERVICE CORPORATION ceased to be a specified subsidiary of the Company.
- ② Date of change: September 1, 2022 (planned)

3. Details of the surviving company after the merger

① Name	KR FOOD SERVICE CORPORATION (Note)
② Location	8F Ogimachi Park Building, 3-6-26, Tenjinbashi, Kita-ku, Osaka-shi, Osaka
③ Title/Name of Representative	Susumu Mochizuki, President and Representative Director
④ Capital	7.9 million yen
⑤ Business Content	Operation of restaurants
⑥ Major shareholders and holding ratio	create restaurants holdings inc./99.86%

(Note) KR HOLDINGS CORPORATION will change its name to KR FOOD SERVICE CORPORATION after absorbing KR FOOD SERVICE CORPORATION.

4. Future outlook

The merger is an absorption-type merger between our consolidated subsidiaries and has a minimal impact on our consolidated financial results.