NEWS RELEASE



August 5, 2022 Ryosuke Mori, President LIFENET INSURANCE COMPANY (Securities Code: 7157, TSE Growth)

July 2022: MONTHLY DISCLOSURE

Annualized premium of policies-in-force was 22,334 million yen, 113% of July 2021

TOKYO, August 5, 2022 – LIFENET INSURANCE COMPANY (TSE Growth 7157, President Ryosuke Mori, URL: https://ir.lifenet-seimei.co.jp/en/) announces the monthly business performance for July 2022.

Annualized premium^{*1} of policies-in-force was 22,334 million yen as of the end of July 2022 (113% of July 2021). The number of policies-in-force resulted in a total of 527,444 (114% of July 2021), and sum insured of policies-in-force stands at 3,446,484 million yen. Annualized premium^{*1} of new business in the month of July 2022 was 297 million yen (90% of July 2021), and the number of new business was 7,713 (96% of July 2021).

In July 2022, insurance premiums and claims and benefits recorded 1,814 million yen (113% of July 2021) and 357 million yen (99% of July 2021), respectively.

Topics

Jul. 13 Notice of New Share Issue for Restricted Stock Compensation https://data.swcms.net/file/lifenet-seimei/en/news/index/auto 20220713599004/pdfFile.pdf

Lifenet's steady growth of policies-in-force has been driven by the public's increasing support and interest in its Manifesto; to offer simple, convenient and competitively priced products and services based on the highest levels of business integrity. Lifenet will continue to build its customers' trust and satisfaction by improving our website and contact center, by ensuring thorough and transparent disclosure of information, and by adhering to our Manifesto, offering our products and services twenty four hours a day, seven days a week through the convenience of our website.

(Manifesto of Lifenet https://ir.lifenet-seimei.co.jp/en/company/manifesto.html)

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Number of policies-in-force, new business and premiums and claims (preliminary report)*2

Number of policies-in-force		End of Jul. 2022	End of Jul. 2021
Ν	umber of policies-in-force	527,444	464,048
	- Term Life	257,246	225,709
	- Whole-life Medical	144,689	126,877
	- Term Medical Care	8,360	8,708
	- Long-term Disability	65,299	60,988
	- Cancer	51,850	41,766
S	um insured of policies-in-force*3 (million yen)	3,446,484	3,123,100
Α	nnualized premium*¹ (million yen)	22,334	19,703
	- excl. death coverage (million yen)	11,409	10,075

Number of new business (month)	Jul. 2022	Jul. 2021
Number of new business	7,713	8,033
Sum insured of new business*3(million yen)	38,828	43,446
Annualized premium*1(million yen)	297	330
- excl. death coverage (million yen)	174	188

Number of new business (accumulated total)	Apr. 2022 – Jul. 2022	Apr. 2021 – Jul. 2021
Number of new business	31,641	35,586
Sum insured of new business*3(million yen)	158,132	190,591
Annualized premium*1 (million yen)	1,266	1,453
- excl. death coverage (million yen)	738	824

Insurance premiums and claims (million yen)	Jul. 2022	Jul. 2021
Insurance premiums	1,814	1,602
Insurance claims and benefits	357	361

Annualized premium is the amount of money equivalent to what is to be paid to have the insurance coverage for one year. All payments for Lifenet products are in monthly installments, thus the annualized premium is calculated as multiplying the monthly premium by 12 months.

This report is preliminary and may be different from the final settlement report.

Sum insured of policies-in-force and sum insured of new business are the sum of death coverage, and do not include medical and survival coverage.

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