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Summary of Consolidated Financial Results for the Three Months Ended June 30, 2022 (Based on Japanese GAAP)

August 05, 2022

Company name: Relia, Inc.
 Stock exchange listing: Tokyo
 Code number: 4708
 URL: <https://www.relia-group.com/>
 Representative: TAKASHI AMINO, President
 Contact: KENICHIRO IWAMOTO, General Manager
 Phone: 03-5351-7200
 Scheduled date of filing quarterly securities report: August 12, 2022
 Scheduled date of commencing dividend payments: -
 Availability of supplementary briefing material on quarterly financial results: No
 Schedule of quarterly financial results briefing session: No

(Amounts of less than one million yen are rounded down)

1. Consolidated Financial Results for the Three Months Ended June 30, 2022 (April 01, 2022 to June 30, 2022)

(1) Consolidated Operating Results

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended June 30, 2022	29,788	1.4	1,623	3.5	1,636	3.7	1,129	3.7
June 30, 2021	29,378	(6.3)	1,569	(35.0)	1,578	(34.6)	1,089	(30.7)

(Note) Comprehensive income: Three months ended June 30, 2022: ¥ 1,726 million [4.3%]
 Three months ended June 30, 2021: ¥ 1,655 million [8.9%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2022	17.42	-
June 30, 2021	16.35	-

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of June 30, 2022	65,111	46,616	71.6	718.92
March 31, 2022	65,435	46,251	70.7	713.28

(Reference) Equity: As of June 30, 2022: ¥ 46,613 million
 As of March 31, 2022: ¥ 46,247 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
Fiscal year ended March 31, 2022	Yen -	Yen 21.00	Yen -	Yen 21.00	Yen 42.00
Fiscal year ending March 31, 2023	-				
Fiscal year ending March 31, 2023 (Forecast)		22.00	-	23.00	45.00

(Note) Revision to the forecast for dividends announced most recently: No

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2023(April 01, 2022 to March 31, 2023)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	125,000	6.0	8,600	3.6	8,600	5.1	5,700	4.8	87.91

(Note) Revision to the financial results forecast announced most recently: No

* Notes:

(1) Changes in significant subsidiaries during the three months ended June 30, 2022

(changes in specified subsidiaries resulting in changes in scope of consolidation): No

New - (Company name:)

Exclusion: - (Company name:)

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: Yes

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2022: 64,838,033 shares

March 31, 2022: 64,838,033 shares

2) Total number of treasury shares at the end of the period:

June 30, 2022: - shares

March 31, 2022: - shares

3) Average number of shares during the period:

Three months ended June 30, 2022: 64,838,033 shares

Three months ended June 30, 2021: 66,672,726 shares

Quarterly Consolidated Financial Statements

Quarterly Consolidated Balance Sheets

(Million yen)

	As of March 31,2022	As of June 30,2022
Assets		
Current assets		
Cash and deposits	25,746	27,901
Notes and accounts receivable - trade	20,913	17,685
Contract assets	1,418	1,921
Supplies	28	37
Other	2,199	2,535
Allowance for doubtful accounts	(178)	(225)
Total current assets	50,129	49,856
Non-current assets		
Property, plant and equipment	6,034	5,885
Intangible assets		
Goodwill	1,953	1,968
Other	1,162	1,177
Total intangible assets	3,116	3,145
Investments and other assets	6,155	6,223
Total non-current assets	15,306	15,255
Total assets	65,435	65,111
Liabilities		
Current liabilities		
Accounts payable - trade	2,970	2,733
Accounts payable - other	7,579	7,343
Lease liabilities	592	576
Income taxes payable	1,236	345
Provision for bonuses	1,096	1,564
Provision for bonuses for directors (and other officers)	37	9
Provision for loss on compensation for damages	103	103
Other	2,513	2,751
Total current liabilities	16,129	15,427
Non-current liabilities		
Lease liabilities	484	384
Retirement benefit liability	637	743
Asset retirement obligations	1,875	1,878
Other	57	61
Total non-current liabilities	3,054	3,067
Total liabilities	19,183	18,495

(Million yen)

	As of March 31,2022	As of June 30,2022
Net assets		
Shareholders' equity		
Share capital	998	998
Capital surplus	1,112	1,112
Retained earnings	42,169	41,937
Total shareholders' equity	44,280	44,048
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2	2
Deferred gains or losses on hedges	(35)	(24)
Foreign currency translation adjustment	2,131	2,712
Remeasurements of defined benefit plans	(131)	(126)
Total accumulated other comprehensive income	1,967	2,564
Non-controlling interests	3	3
Total net assets	46,251	46,616
Total liabilities and net assets	65,435	65,111

Quarterly Consolidated Statements of Income and Comprehensive Income
Quarterly Consolidated Statements of Income (For the three months)

(Million yen)

	For the three months ended June 30,2021	For the three months ended June 30,2022
Net sales	29,378	29,788
Cost of sales	25,001	24,992
Gross profit	4,377	4,795
Selling, general and administrative expenses	2,808	3,172
Operating profit	1,569	1,623
Non-operating income		
Interest income	1	1
Dividend income	2	5
Commission income	3	3
Share of profit of entities accounted for using equity method	10	18
Other	19	14
Total non-operating income	37	42
Non-operating expenses		
Interest expenses	17	13
Foreign exchange losses	8	-
Other	1	15
Total non-operating expenses	27	29
Ordinary profit	1,578	1,636
Extraordinary income		
Subsidy bounty income	26	-
Total extraordinary income	26	-
Profit before income taxes	1,605	1,636
Income taxes	515	507
Profit	1,089	1,129
Profit (loss) attributable to non-controlling interests	0	(0)
Profit attributable to owners of parent	1,089	1,129

Quarterly Consolidated Statements of Comprehensive Income (For the three months)

(Million yen)

	For the three months ended June 30,2021	For the three months ended June 30,2022
Profit	1,089	1,129
Other comprehensive income		
Deferred gains or losses on hedges	-	10
Foreign currency translation adjustment	561	588
Remeasurements of defined benefit plans, net of tax	3	4
Share of other comprehensive income of entities accounted for using equity method	0	(6)
Total other comprehensive income	565	597
Comprehensive income	1,655	1,726
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,655	1,726
Comprehensive income attributable to non-controlling interests	0	(0)