



August 8, 2022

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 Code: 5713
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Notice regarding Revisions Made to Forecast of Consolidated Operating Results

Sumitomo Metal Mining Co., Ltd. (SMM) has revised the forecast of consolidated operating results announced on May 10, 2022 for the FY2022.

1. Revisions made to forecast of consolidated operating results

(1) Revisions made to forecast of consolidated operating results for the FY2022 1H
(April 1, 2022 – September 30, 2022)

(Millions of yen; Yen / %)

	Net sales	Profit before tax	Profit	Profit attributable to owners of parent	Basic earnings per share
Previous forecast (A) (May 10, 2022)	659,000	94,000	76,000	68,000	247.48
Revised forecast (B)	689,000	149,000	110,000	103,000	374.86
Difference (B – A)	30,000	55,000	34,000	35,000	
Difference (%)	4.6	58.5	44.7	51.5	
(Reference) FY2021 1H (actual)	597,930	121,666	120,226	113,828	414.26

(2) Revisions made to forecast of consolidated operating results for the FY2022
(April 1, 2022 – March 31, 2023)

(Millions of yen; Yen / %)

	Net sales	Profit before tax	Profit	Profit attributable to owners of parent	Basic earnings per share
Previous forecast (A) (May 10, 2022)	1,331,000	194,000	155,000	137,000	498.60
Revised forecast (B)	1,357,000	218,000	162,000	148,000	538.63
Difference (B – A)	26,000	24,000	7,000	11,000	
Difference (%)	2.0	12.4	4.5	8.0	
(Reference) FY2021 (actual)	1,259,091	357,434	298,531	281,037	1,022.80

(3) Reasons for revisions to the forecast of consolidated operating results

The forecast of consolidated operating results for the second quarter (cumulative) of the fiscal year ending March 31, 2023 was reviewed based on the consolidated operating results for the first quarter (cumulative) and in light of current movements of non-ferrous metals prices and exchange rates, resulting in the projection of higher sales and profit compared to that of the previous forecast. The forecast of the full-year consolidated operating results was also reviewed, resulting in the projection of higher sales and profit compared to that of the previous forecast. Accordingly, the forecasts of consolidated operating results for the second quarter (cumulative) and full year of the fiscal year ending

March 31, 2023 have been revised as above:

2. Dividend forecast

No revision has been made to the dividend forecast in association with the above revisions to the operating results. Dividends will be paid in accordance with the dividend policy under the 2021 3-Year Business Plan: "Policy for returning performance-based benefits to shareholders to remain intact. Consolidated payout ratio to be 35% or more in principle." that was released on February 15, 2022.

Note: The above forecasts of operating results are based on information available as of the date of this release. Actual results may diverge from these forecasts, dependent on a variety of factors.