

Notice Regarding the Differences Between Non-Consolidated Financial Forecasts and Actual Results for the Six Months Ended June 30, 2022 and Revision of Non-Consolidated Financial Forecasts for the Year Ending December 31, 2022

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 Code number : 6481 (Tokyo Stock Exchange Prime Market)
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THK CO., LTD. hereby discloses the differences between the non-consolidated financial forecasts and the actual results for the six months ended June 30, 2022 (January 1, 2022 to June 30, 2022), which were reported on February 9, 2022, as well as revision of non-consolidated financial forecasts for the year ending December 31, 2022, as in the tables below:

1. Differences between the non-consolidated financial forecasts and the actual results for the six months ended June 30, 2022 (January 1, 2022 to June 30, 2022)

	Net Sales (Millions of Yen)	Operating Income (Millions of Yen)	Ordinary Income (Millions of Yen)	Net Income (Millions of Yen)	Basic Earnings per Share (Yen)
Six months ended June 30, 2022					
Forecasts (A)	¥91,500	¥9,100	¥12,300	¥9,900	¥80.77
Actual results (B)	95,961	11,443	20,369	15,988	130.03
Difference (B-A)	4,461	2,343	8,069	6,088	
(Percentage)	4.9%	25.7%	65.6%	61.5%	
(For reference)					
Actual results for the six months ended June 30, 2021	76,722	5,049	6,902	5,368	42.42

2. Revision of non-consolidated financial forecasts for the year ending December 31, 2022

	Net Sales (Millions of Yen)	Operating Income (Millions of Yen)	Ordinary Income (Millions of Yen)	Net Income (Millions of Yen)	Basic Earnings per Share (Yen)
For the year ending December 31, 2022					
Previous forecasts (A)	¥188,000	¥20,000	¥23,900	¥18,100	¥147.67
Revised forecasts (B)	188,000	20,000	29,600	23,300	190.07
Difference (B-A)	—	—	5,700	5,200	
(Percentage)	—%	—%	23.8%	28.7%	
(For reference)					
Actual results for the year ended December 31, 2021	167,583	16,718	21,914	18,348	145.12

3. Reasons for the differences and revision

In the six months ended June 30, 2022, ordinary income and net income for the period exceeded the forecasted amounts due to increase in dividend from consolidated subsidiaries. As a result, ordinary income and net income for the year ending December 31, 2022 are expected to exceed their previous forecasts. THK has not revised the consolidated forecasts because the impact on the consolidated operating results is insignificant as the dividend is from consolidated subsidiaries.