

# Translation

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## Summary of Consolidated Financial Results for the Three Months Ended June 30, 2022 (Based on Japanese GAAP)

August 2, 2022

Company name: The Chukyo Bank, Limited  
 Stock exchange listing: Tokyo, Nagoya  
 Stock code: 8530 URL <https://www.chukyo-bank.co.jp/>  
 Representative: President Hideo Kobayashi  
 Executive Officer and General Manager,  
 Inquiries: General Planning and Administration Hisashi Sebayashi TEL 052-249-1613  
 Department  
 Scheduled date to file Quarterly Securities Report: August 9, 2022  
 Scheduled date to commence dividend payments: –  
 Trading accounts: No  
 Preparation of supplementary material on quarterly financial results: Yes  
 Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

### 1. Consolidated financial results for the three months ended June 30, 2022 (from April 1, 2022 to June 30, 2022)

#### (1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

|                                  | Ordinary income |        | Ordinary profit |       | Profit attributable to owners of parent |       |
|----------------------------------|-----------------|--------|-----------------|-------|---|-------|
|                                  | Millions of yen | %      | Millions of yen | %     | Millions of yen                         | %     |
| Three months ended June 30, 2022 | 7,756           | 17.2   | 1,573           | 64.7  | 1,151                                   | 220.6 |
| Three months ended June 30, 2021 | 6,613           | (21.9) | 955             | 311.6 | 359                                     | 107.5 |

|                                  | Earnings per share |  | Diluted earnings per share |  |
|----------------------------------|--------------------|--|----------------------------|--|
|                                  | Yen                |  | Yen                        |  |
| Three months ended June 30, 2022 | 52.90              |  | 52.57                      |  |
| Three months ended June 30, 2021 | 16.54              |  | 16.45                      |  |

#### (2) Consolidated financial position

|                      | Total assets    | Net assets      | Equity ratio |
|----------------------|-----------------|-----------------|--------------|
|                      | Millions of yen | Millions of yen | %            |
| As of June 30, 2022  | 2,307,109       | 105,645         | 4.5          |
| As of March 31, 2022 | 2,348,196       | 108,146         | 4.5          |

### 2. Cash dividends

|                                       | Annual dividends per share |                 |                 |                 |       |
|---------------------------------------|----------------------------|-----------------|-----------------|-----------------|-------|
|                                       | 1st quarter-end            | 2nd quarter-end | 3rd quarter-end | Fiscal year-end | Total |
|                                       | Yen                        | Yen             | Yen             | Yen             | Yen   |
| Year ended March 31, 2022             | –                          | 20.00           | –               | 35.00           | 55.00 |
| Year ending March 31, 2023            | –                          | –               | –               | –               | –     |
| Year ending March 31, 2023 (Forecast) | –                          | 141.00          | –               | –               | –     |

### 3. Forecast of consolidated financial results for the year ending March 31, 2023 (from April 1, 2022 to March 31, 2023)

Percentages indicate year-on-year changes

|                                      | Ordinary profit |        | Profit attributable to owners of parent |        | Earnings per share |
|--------------------------------------|-----------------|--------|---|--------|--------------------|
|                                      | Millions of yen | %      | Millions of yen                         | %      | Yen                |
| Six months ending September 30, 2022 | 1,700           | (22.4) | 800                                     | 75.0   | 36.74              |
| Full year                            | 4,200           | (30.8) | 2,800                                   | (24.9) | 128.59             |

#### 4. Notes

- (1) Changes in significant subsidiaries during the three months ended June 30, 2022  
(changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

#### (4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

|                     |                   |                      |                   |
|---------------------|-------------------|----------------------|-------------------|
| As of June 30, 2022 | 21,780,058 shares | As of March 31, 2022 | 21,780,058 shares |
|---------------------|-------------------|----------------------|-------------------|

Number of treasury shares at the end of the period

|                     |              |                      |              |
|---------------------|--------------|----------------------|--------------|
| As of June 30, 2022 | 5,325 shares | As of March 31, 2022 | 5,150 shares |
|---------------------|--------------|----------------------|--------------|

Average number of shares during the period (cumulative from the beginning of the fiscal year)

|                                  |                   |                                  |                   |
|----------------------------------|-------------------|----------------------------------|-------------------|
| Three months ended June 30, 2022 | 21,774,806 shares | Three months ended June 30, 2021 | 21,738,091 shares |
|----------------------------------|-------------------|----------------------------------|-------------------|

**Quarterly consolidated financial statements**  
**Consolidated balance sheets**

(Millions of yen)

|   | As of March 31, 2022 | As of June 30, 2022 |
|---|----------------------|---------------------|
| <b>Assets</b>   |                      |                     |
| Cash and due from banks                               | 350,633              | 285,965             |
| Securities  | 405,263              | 421,538             |
| Loans and bills discounted                            | 1,549,464            | 1,549,528           |
| Foreign exchanges                                     | 6,589                | 4,802               |
| Other assets  | 21,757               | 30,771              |
| Tangible fixed assets                                 | 17,802               | 17,984              |
| Intangible fixed assets                               | 1,724                | 1,646               |
| Retirement benefit asset                              | 3,251                | 3,365               |
| Deferred tax assets                                   | 341                  | 335                 |
| Customers' liabilities for acceptances and guarantees | 2,462                | 2,374               |
| Allowance for loan losses                             | (11,093)             | (11,204)            |
| <b>Total assets</b>                                   | <b>2,348,196</b>     | <b>2,307,109</b>    |
| <b>Liabilities</b>                                    |                      |                     |
| Deposits  | 1,854,796            | 1,875,415           |
| Negotiable certificates of deposit                    | 5,310                | 5,310               |
| Call money and bills sold                             | 45,000               | –                   |
| Cash collateral received for securities lent          | 9,001                | 116,038             |
| Borrowed money  | 291,500              | 162,100             |
| Foreign exchanges                                     | 57                   | 69                  |
| Bonds payable   | 5,000                | 5,000               |
| Other liabilities                                     | 22,374               | 31,821              |
| Provision for bonuses                                 | 534                  | 306                 |
| Retirement benefit liability                          | –                    | 11                  |
| Provision for reimbursement of deposits               | 122                  | 117                 |
| Provision for contingent loss                         | 562                  | 599                 |
| Deferred tax liabilities                              | 1,030                | 0                   |
| Deferred tax liabilities for land revaluation         | 2,298                | 2,298               |
| Acceptances and guarantees                            | 2,462                | 2,374               |
| <b>Total liabilities</b>                              | <b>2,240,049</b>     | <b>2,201,463</b>    |
| <b>Net assets</b>                                     |                      |                     |
| Share capital   | 31,879               | 31,879              |
| Capital surplus                                       | 24,029               | 24,029              |
| Retained earnings                                     | 38,551               | 38,941              |
| Treasury shares                                       | (11)                 | (12)                |
| <b>Total shareholders' equity</b>                     | <b>94,448</b>        | <b>94,838</b>       |
| Valuation difference on available-for-sale securities | 8,110                | 4,698               |
| Deferred gains or losses on hedges                    | 472                  | 986                 |
| Revaluation reserve for land                          | 4,864                | 4,864               |
| Remeasurements of defined benefit plans               | 18                   | 13                  |
| <b>Total accumulated other comprehensive income</b>   | <b>13,466</b>        | <b>10,563</b>       |
| Share acquisition rights                              | 230                  | 244                 |
| <b>Total net assets</b>                               | <b>108,146</b>       | <b>105,645</b>      |
| <b>Total liabilities and net assets</b>               | <b>2,348,196</b>     | <b>2,307,109</b>    |

**Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)**

**Consolidated statements of income (cumulative)**

(Millions of yen)

|   | Three months ended<br>June 30, 2021 | Three months ended<br>June 30, 2022 |
|---|-------------------------------------|-------------------------------------|
| Ordinary income                         | 6,613                               | 7,756                               |
| Interest income                         | 4,915                               | 4,962                               |
| Interest on loans and discounts         | 3,434                               | 3,275                               |
| Interest and dividends on securities    | 1,448                               | 1,581                               |
| Fees and commissions                    | 1,509                               | 1,510                               |
| Other ordinary income                   | 81                                  | 856                                 |
| Other income                            | 107                                 | 426                                 |
| Ordinary expenses                       | 5,658                               | 6,182                               |
| Interest expenses                       | 218                                 | 245                                 |
| Interest on deposits                    | 40                                  | 38                                  |
| Fees and commissions payments           | 533                                 | 502                                 |
| Other ordinary expenses                 | 12                                  | 945                                 |
| General and administrative expenses     | 4,433                               | 3,990                               |
| Other expenses                          | 460                                 | 498                                 |
| Ordinary profit                         | 955                                 | 1,573                               |
| Extraordinary income                    | —                                   | 47                                  |
| Gain on disposal of non-current assets  | —                                   | 47                                  |
| Extraordinary losses                    | 544                                 | 0                                   |
| Loss on disposal of non-current assets  | 0                                   | 0                                   |
| Impairment losses                       | 544                                 | —                                   |
| Profit before income taxes              | 410                                 | 1,620                               |
| Income taxes - current                  | 159                                 | 215                                 |
| Income taxes - deferred                 | (108)                               | 252                                 |
| Total income taxes                      | 50                                  | 468                                 |
| Profit                                  | 359                                 | 1,151                               |
| Profit attributable to owners of parent | 359                                 | 1,151                               |

**Consolidated statements of comprehensive income (cumulative)**

(Millions of yen)

|   | Three months ended<br>June 30, 2021 | Three months ended<br>June 30, 2022 |
|---|-------------------------------------|-------------------------------------|
| Profit  | 359                                 | 1,151                               |
| Other comprehensive income                            | 1,403                               | (2,903)                             |
| Valuation difference on available-for-sale securities | 1,458                               | (3,412)                             |
| Deferred gains or losses on hedges                    | (52)                                | 514                                 |
| Remeasurements of defined benefit plans, net of tax   | (2)                                 | (5)                                 |
| Comprehensive income                                  | 1,762                               | (1,751)                             |
| Comprehensive income attributable to                  |                                     |                                     |
| Comprehensive income attributable to owners of parent | 1,762                               | (1,751)                             |