

Translation

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In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

SUMMARY OF FINANCIAL STATEMENTS(Consolidated)

For the three months ended June 30,2022

[Under Japanese GAAP]

August 10,2022

Company name: NATORI CO., Ltd.
Stock exchange listing: Tokyo Stock Exchange
Code Number: 2922 URL: <https://www.natori.co.jp>
Representative: Saburo Natori, President
For inquiry: Shigeru Ataka, Director Executive Officer Department Manager Business Planning Dept., Accounting Dept.
Scheduled date of dividend payment: —
Scheduled date to file quarterly securities report: August 10,2022
Supplemental information for financial statements: None
Holding of financial results meeting: None

(Amounts are rounded down to the nearest million yen)

1. Consolidated Financial Results for the Three Months Ended June 30,2022

(1) Consolidated Operating Results

(% of change from the previous fiscal year)

| | Net Sales | | Operating Income | | Ordinary Income | | Net Income Attributable to Shareholders of Parent | |
|--------------------|-------------|------|------------------|-------|-----------------|-------|---|-------|
| Three Months ended | million yen | % | million yen | % | million yen | % | million yen | % |
| June 30,2022 | 10,801 | △1.9 | 425 | △47.3 | 419 | △48.3 | 290 | △47.7 |
| June 30,2021 | 11,007 | — | 808 | — | 811 | — | 555 | — |

(Reference) Comprehensive income June 30,2022: 266million yen (△55.0%); June 30,2021: 593million yen (—%)

| | Net Income per Share | Diluted Net Income per Share |
|--------------------|----------------------|------------------------------|
| Three Months ended | yen | yen |
| June 30,2022 | 23.08 | — |
| June 30,2021 | 44.12 | — |

(Note) Since the "Accounting Standard for Revenue Recognition" (ASBJ Statement No.29, March 31,2020), etc. have been applied from the beginning of the fiscal year ending March 2022, the rate of increase / decrease from the previous year is not shown.

(2) Consolidated Financial Position

| | Total Assets | Net Assets | Equity Ratio |
|---------------|--------------|-------------|--------------|
| As of | million yen | million yen | % |
| June 30,2022 | 40,515 | 23,534 | 58.1 |
| March 31,2022 | 41,388 | 23,406 | 56.6 |

(Reference) Shareholders' equity as of June 30,2022: 23,534million yen; March 31,2022: 23,406million yen

2. Dividends

| | Dividends per Share | | | | |
|---------------------------|---------------------|--------|--------|----------|-------|
| | 1Q-end | 2Q-end | 3Q-end | Year-end | Total |
| Fiscal Year ended | yen | yen | yen | yen | yen |
| March 31,2022 | — | 11.00 | — | 11.00 | 22.00 |
| March 31,2023 | — | | | | |
| March 31,2023 (Forecasts) | | 11.00 | — | 11.00 | 22.00 |

(Reference) Revision to dividend forecasts published most recently: None

3. Consolidated Forecasts for the Fiscal Year Ending March 31,2023(April 1,2022-March 31,2023)

(% of change from the previous fiscal year)

| | Net Sales | | Operating Income | | Ordinary Income | | Net Income Attributable to Shareholders of Parent | | Net Income per Share |
|-------------------|-------------|-----|------------------|-------|-----------------|-------|--|-------|-------------------------|
| Fiscal Year ended | million yen | % | million yen | % | million yen | % | million yen | % | yen |
| March 31,2023 | 45,700 | 1.3 | 660 | △71.0 | 680 | △70.5 | 460 | △70.5 | 36.56 |

(Reference) Revision to financial forecasts published most recently: None

Notes

1. Changes in significant subsidiaries during the year: None
2. Application of particular accounts procedures to the preparation of quarterly consolidated financial statements: Yes
3. Changes in accounting policy, changes in accounting estimates
 - (1) Changes due to revision of accounting standards: Yes
 - (2) Changes due to reasons other than (1): None
 - (3) Changes in accounting estimates: None
 - (4) Restatement: None
4. Number of shares outstanding (common stock):
 - (1) Number of shares outstanding at the end of the period (including treasury stock)

| | |
|----------------------|------------------|
| As of June 30,2022: | 15,032,209shares |
| As of March 31,2022: | 15,032,209shares |
 - (2) Number of treasury stock at the end of the period

| | |
|----------------------|-----------------|
| As of June 30,2022: | 2,449,556shares |
| As of March 31,2022: | 2,449,556shares |
 - (3) Average number of shares during the period

| | |
|----------------------------------|------------------|
| Three Months ended June 30,2022: | 12,582,653shares |
| Three Months ended June 30,2021: | 12,582,690shares |

*These financial results are not subject to auditing.

*Appropriate use of financial forecasts and other items

The forward-looking statements such as performance forecasts included in this document are based on the information available to the Company at the time of the announcement and on certain assumptions considered reasonable. Actual results may differ significantly from these forecasts due to various factors.