

Non-consolidated Financial Results for the Nine Months Ended June 30, 2022 [Japanese GAAP]



August 12, 2022

Company name: Plus Alpha Consulting Co., Ltd.

Stock exchange listing: Tokyo Stock Exchange

Code number: 4071

URL: <https://www.pa-consul.co.jp/>

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Scheduled date of filing quarterly securities report: August 12, 2022

Scheduled date of commencing dividend payments: —

Availability of supplementary explanatory materials on quarterly financial results: Available

Schedule of quarterly financial results briefing session: Not scheduled

(Amounts of less than one million yen are rounded down.)

1. Financial Results for the Nine Months Ended June 30, 2022 (October 1, 2021 - June 30, 2022)

(1) Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit	
Nine months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
June 30, 2022	5,700	29.4	1,814	20.0	1,807	21.1	1,190	22.0
June 30, 2021	4,405	—	1,512	—	1,492	—	976	—

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
June 30, 2022	29.67	27.90
June 30, 2021	24.41	22.87

(2) Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of June 30, 2022	6,936	5,858	84.3
As of September 30, 2021	6,135	4,907	79.8

(Reference) Equity: As of June 30, 2022: 5,847 million yen

As of September 30, 2021: 4,896 million yen

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended September 30, 2021	—	0.00	—	7.20	7.20
Fiscal year ending September 30, 2022	—	0.00	—		
Fiscal year ending September 30, 2022 (Forecast)				8.00	8.00

(Notes) Revision to the forecast for dividends announced most recently: None

3. Financial Results Forecast for the Fiscal Year Ending September 30, 2022 (October 1, 2021 - September 30, 2022)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	7,650	25.0	2,500	18.7	2,450	17.1	1,600	12.0	39.95

(Notes) Revision to the financial results forecast announced most recently: None

* Notes:

(1) Accounting methods adopted particularly for the preparation of quarterly financial statements: None

(2) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: Yes

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting estimates: None

4) Retrospective restatement: None

(3) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2022: 40,189,200 shares

September 30, 2021: 40,500,000 shares

2) Total number of treasury shares at the end of the period:

June 30, 2022: 52 shares

September 30, 2021: — shares

3) Average number of shares during the period:

Nine months ended June 30, 2022: 40,143,989 shares

Nine months ended June 30, 2021: 40,000,366 shares

(Notes) 1. On February 10, 2021, the Company conducted a 40-for-1 share split of its common shares. The total number of issued shares at the end of the period and the average number of shares during the period were calculated assuming that the share split was conducted at the beginning of the fiscal year ended September 30, 2021.

* These quarterly financial results are outside the scope of quarterly review by certified public accountants or an audit firm.

* Explanation of the proper use of financial results forecast and other notes

The earnings forecasts and other forward-looking statements herein are based on information available to the Company at the time of the release of these materials and certain assumptions deemed reasonable, and actual financial results, etc. may differ significantly due to a wide range of factors. For the assumptions used in forecasting financial results and notes regarding the use of financial forecasts, please see “1. Qualitative Information on Quarterly Financial Results for the Period Under Review (3) Explanation of Financial Results Forecast and Other Forward-looking Information” on page 4 of the Japanese version of the supplementary material.

2. Quarterly Financial Statements and Principal Notes

(1) Quarterly Balance Sheets

(Thousand yen)

	As of September 30, 2021	As of June 30, 2022
Assets		
Current assets		
Cash and deposits	4,614,738	4,660,568
Notes receivable - trade	8,989	2,486
Accounts receivable - trade	751,959	771,914
Work in process	1,279	6,811
Supplies	5,544	4,657
Other	116,221	198,455
Allowance for doubtful accounts	(190)	(230)
Total current assets	5,498,543	5,644,663
Non-current assets		
Property, plant and equipment	114,221	175,555
Intangible assets	1,834	15,873
Investments and other assets		
Shares of subsidiaries and associates	—	538,093
Other	520,629	562,378
Total investments and other assets	520,629	1,100,471
Total non-current assets	636,685	1,291,900
Total assets	6,135,228	6,936,564
Liabilities		
Current liabilities		
Accounts payable - trade	84,350	106,823
Income taxes payable	481,353	227,648
Provision for bonuses	115,996	74,076
Other	546,106	669,389
Total current liabilities	1,227,806	1,077,937
Total liabilities	1,227,806	1,077,937
Net assets		
Shareholders' equity		
Share capital	63,475	88,081
Capital surplus	53,475	78,081
Retained earnings	4,779,175	5,681,787
Treasury shares	—	(127)
Total shareholders' equity	4,896,125	5,847,822
Share acquisition rights	11,295	10,803
Total net assets	4,907,421	5,858,626
Total liabilities and net assets	6,135,228	6,936,564

(2) Quarterly Statements of Income
Nine Months Ended June 30

(Thousand yen)

	For the nine months ended June 30, 2021	For the nine months ended June 30, 2022
Net sales	4,405,524	5,700,618
Cost of sales	1,273,861	1,652,479
Gross profit	3,131,663	4,048,138
Selling, general and administrative expenses	1,619,168	2,233,515
Operating profit	1,512,494	1,814,623
Non-operating income		
Interest income	16	22
Interest on securities	3,140	3,140
Subsidy income	5,309	—
Other	260	75
Total non-operating income	8,726	3,237
Non-operating expenses		
Share issuance costs	16,835	—
Loss on retirement of non-current assets	1,679	2,460
Listing expenses	10,500	—
Head office relocation expenses	—	7,643
Other	4	0
Total non-operating expenses	29,019	10,103
Ordinary profit	1,492,200	1,807,757
Extraordinary income		
Gain on reversal of asset retirement obligations	—	13,623
Total extraordinary income	—	13,623
Profit before income taxes	1,492,200	1,821,380
Income taxes - current	490,553	576,503
Income taxes - deferred	25,144	53,904
Total income taxes	515,697	630,407
Profit	976,502	1,190,972

(Segment information, etc.)

For the nine months ended June 30, 2021 (from October 1, 2020 to June 30, 2021)

1. Information on net sales and profit (loss) by reportable segment

(Thousand yen)

	Reportable segment				Adjustment (Note 1)	Amount recorded in Quarterly Statements of Income (Note 2)
	Visualizing Engine Business	Customer Rings Business	Talent Pallete Business	Total		
Net sales						
Net sales to outside customers	1,236,763	984,790	2,183,970	4,405,524	—	4,405,524
Inter-segment net sales or transfers	—	—	—	—	—	—
Total	1,236,763	984,790	2,183,970	4,405,524	—	4,405,524
Segment profit	751,445	266,582	1,037,507	2,055,535	(543,040)	1,512,494

(Notes) 1. The adjustment to segment profit is a corporate expense that has not been allocated to reportable segments, and is mainly general and administrative expenses that do not belong to any reportable segment.

2. Segment profit is adjusted with operating profit in quarterly statements of income.

2. Information on impairment loss on non-current assets and goodwill by reportable segment

Not applicable.

For the nine months ended June 30, 2022 (from October 1, 2021 to June 30, 2022)

1. Information on net sales and profit (loss) by reportable segment

(Thousand yen)

	Reportable segment				Adjustment (Note 1)	Amount recorded in Quarterly Statements of Income (Note 2)
	Visualizing Engine Business	Customer Rings Business	Talent Pallete Business	Total		
Net sales						
Net sales to outside customers	1,265,304	1,053,636	3,381,677	5,700,618	—	5,700,618
Inter-segment net sales or transfers	—	—	—	—	—	—
Total	1,265,304	1,053,636	3,381,677	5,700,618	—	5,700,618
Segment profit	654,535	274,150	1,469,599	2,398,285	(583,662)	1,814,623

(Notes) 1. The adjustment to segment profit is a corporate expense that has not been allocated to reportable segments, and is mainly general and administrative expenses that do not belong to any reportable segment.

2. Segment profit is adjusted with operating profit in quarterly statements of income.

2. Information on impairment loss on non-current assets and goodwill by reportable segment

Not applicable.