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August 12, 2022

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 Representative: Chih-Han Yu, Representative Director and CEO
 (TSE Growth Code: 4180)
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Announcement on Revision of the Consolidated Full-year Guidance

Considering recent business trends, Appier Group, Inc. (the “**Company**”) hereby announces that at the meeting of the Board of Directors dated as of August 12, 2022, the Company resolved to revise its consolidated guidance for the year ending December 31, 2022 (from January 1, 2022 to December 31, 2022), which was disclosed on May 9, 2022, as follows:

I Revision of the Consolidated Full-year Guidance (from January 1, 2022 to December 31, 2022)

	Revenue	EBITDA	Operating income (loss)	Income (loss) before income taxes	Net income (loss)	Net income (loss) attributable to owners of the parent company	Basic earnings per share
Previous Guidance (A)	Millions of yen 17,791	Millions of yen 804	Millions of yen (288)	Millions of yen (326)	Millions of yen (417)	Millions of yen (417)	Yen (4.12)
Revised Guidance (B)	18,455	1,068	(84)	(196)	(287)	(287)	(2.83)
Difference (B – A)	664	264	204	130	130	130	1.29
% Change	3.7	32.8	-	-	-	-	-
(For reference) FY2021 result	12,661	42	(1,117)	(1,170)	(1,179)	(1,179)	(11.97)

*1 On January 29, 2021, the Company allotted common shares by 90,761,489 shares to the sole shareholder of the Company. Accordingly, basic earnings per share and diluted earnings per share are calculated as if the allotment of shares was executed at the beginning of the year ended December 31, 2021.

*2 EBITDA = Operating income + Depreciation and amortization + Tax expenses included in operating expenses + IPO-related expenses.

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II Reasons for the Revision

For the six months ended June 30, 2022, we have done better than expected in new customer acquisition and expansion on existing customers. Thus we outperformed our guidance in revenue and profit or losses announced on May 9, 2022. Accordingly, we have made an upward revision on our consolidated full-year guidance.

End