TRANSLATION FOR REFERENCE PURPOSE ONLY

This notice has been translated from the original Japanese text of the timely disclose statement and is for reference purpose only. In the event of any discrepancy between the original Japanese and this translation, the Japanese text shall prevail.

August 19, 2022

Company Name: Asahi Holdings, Inc.

Representative: Tomoya Higashiura, President & CEO

(Code: 5857, Tokyo Stock Exchange - Prime Market)

Contact: Kunihiko Chogo, General Manager,

Corporate Planning & Communications Department

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Notice Concerning Results of Acquisition of Own Shares Through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3)

Asahi Holdings, Inc. (the "Company") hereby announces that, in line with the announcement made yesterday (on August 18, 2022) concerning the acquisition of own shares, it has repurchased its own shares as described below.

1. Reason for conducting acquisition of own shares

To improve capital efficiency and enable a flexible capital policy that responds to changes in the business environment.

2. Details of acquisition

(1)	Class of shares acquired	Common shares
(2)	Total number of shares acquired	2,000,000 shares
(3)	Acquisition costs	¥4,106,000,000
(4)	Date of acquisition	August 19, 2022
(5)	Method of acquisition	Purchase through off-auction own share repurchase trading system (ToSTNeT-3) of the Tokyo Stock Exchange

< Reference > Details of resolution concerning acquisition of own shares (released on August 18, 2022)

(1)	Class of shares to be acquired	Common shares
(2)	Total number of shares to be acquired	2,000,000 shares (2.5% of total number of issued shares (excluding treasury shares))
(3)	Total amount of share acquisition costs	¥4,106,000,000