

Translation of Japanese Original

August 24, 2022

To All Concerned Parties

REIT Issuer:

Kenedix Residential Next Investment Corporation

Representative: Tetsu Kawashima, Executive Director

(Securities Code Number: 3278)

Asset Management Company:

Kenedix Real Estate Fund Management, Inc.

Representative: Masahiko Tajima, President & CEO

Contact: Shin Yamamoto, Head of Strategic Planning,  
Residential REIT Department

TEL: +81-3-5157-6011

### Notice Concerning Introduction of Investment Unit Ownership Program

Kenedix Real Estate Fund Management, Inc. (hereinafter “the Asset Management Company”), the asset manager for Kenedix Residential Next Investment Corporation (hereinafter “KDR”), hereby announces that it has received a notice that Kenedix, Inc., a shareholder of the Asset Management Company, today decided to introduce an investment unit ownership program (“the Ownership Program”) for investment units of KDR at its board of directors.

#### 1. Purpose of introduction of the Ownership Program

The purpose of the introduction of the Ownership Program is to promote welfare benefits by providing opportunities to acquire KDR’s investment units for employees of the Asset Management Company and its specified related corporations, including Kenedix, Inc. (hereinafter collectively, “the Asset Management Company, etc.”) and facilitating their wealth building as well as to enhance unitholder value over the medium to long-term by promoting further alignment of interests with KDR’s unitholders.

#### 2. Overview of the Ownership Program

|   |  |
|---|--|
| Name of investment unit ownership association | Kenedix Residential Next Investment Corporation Investment Unit Ownership Association  |
| Purpose of establishment                      | <ul style="list-style-type: none"> <li>• To promote welfare benefits by providing opportunities to acquire KDR’s investment units for employees of the Asset Management Company, etc. and facilitating their wealth building</li> <li>• To enhance unitholder value over the medium to long-term by promoting further alignment of interests with KDR’s unitholders</li> </ul> |
| Eligibility for membership                    | Employees of the Asset Management Company and its specified related corporations   |
| Date of Introduction                          | August 2022 (Purchase of investment units is scheduled to start in April 2023)   |

#### 3. Outlook

The introduction of the Ownership Program has no impact on KDR’s operation.

\* Website URL of the KDR: <https://www.kdr-reit.com/en/>

*This notice is the English translation of the Japanese announcement on August 24, 2022. However, no assurance or warranties are given for the completeness or accuracy of this English translation.*