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For Immediate Release

Real Estate Investment Trust Securities Issuer 1-6-5 Marunouchi, Chiyoda-ku, Tokyo

Mitsubishi Estate Logistics REIT Investment Corporation Representative: Ken Takanashi, Executive Director

(Securities Code: 3481)

Asset Management Company

Mitsubishi Jisho Investment Advisors, Inc.

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Notice Concerning Change in Credit Rating

Mitsubishi Estate Logistics REIT Investment Corporation ("MEL") announces today that Japan Credit Rating Agency, Ltd.("JCR") has upgraded MEL's long-term issuer rating and the rating on MEL's investment corporation bonds, as follows:

Credit Rating Agency	Credit Rating Object	Previous	Current
JCR	Long-Term Issuer Rating (Outlook)	AA- (Positive)	AA (Stable)
	Rating on Bonds	AA-	AA

Please refer to the news release on the JCR's website for the details.

JCR's website: https://www.jcr.co.jp/en/

For more information about MEL, please visit: https://mel-reit.co.jp/en/