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For Immediate Release

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Notice Concerning Tenant in LogiSquare Soka

CRE Logistics REIT, Inc. (“CRE REIT”) announces that it has turned out that the tenant in LogiSquare Soka filed for the application of the Civil Rehabilitation Act to the Tokyo District Court on August 30, 2022 and that it has been accepted, and at the same time, the Tokyo District Court has issued a restraining order.

1. Overview of tenant

- (1) Name of property : LogiSquare Soka
- (2) Name of tenant : Nippon Logistech Corporation
- (3) Leased area : 29,073.87 m² (percentage to total leasable area: 5.3%)

2. Future outlook

CRE REIT intend to handle this matter by carefully following progress of the civil rehabilitation proceedings and continuing discussions with the tenant. The impact of the matter on operating results is currently being scrutinized, and at this moment there is no change in the results forecasts. If matters should arise in the future which require disclosure, such disclosure will be promptly made.

In addition, all of the leased area in LogiSquare Soka is leased from the tenant to the sublessee, CRE REIT has confirmed that the sublessee's business at Logisquare Soka is operating as usual and that the sublessee intends to continue using Logisquare Soka.

* CRE Logistic REIT, Inc. website: <https://cre-reit.co.jp/en/>