

To all stakeholders,

Notice on Change of Other Associated Company

Perseus Proteomics Inc. (The Company) announces that it expects a change of its “other associated company” as of September 5, 2022. The details are as follows:

1. Background of the change

The Company received a notice from FUJIFILM Corporation (“FUJIFILM”), the largest shareholder of the Company, stating that FUJIFILM sold a part of the common shares of the Company as of September 1, 2022. As a result, FUJIFILM will no longer fall under the classification of “other associated company” as of September 5, 2022, the share transfer procedure completion date, as the percentage of voting rights of FUJIFILM will decrease.

2. Outline of shareholder who will not fall under “other associated company”

(1)	Company name	FUJIFILM Corporation	
(2)	HQ Address	26-30, Nishiazabu 2-chome, Minato-ku, Tokyo	
(3)	Name and role of representative	Teiichi Goto President and CEO, Representative Director	
(4)	Business activities	Providing products and services of Healthcare, Materials, and Imaging	
(5)	Capital	40 billion yen (as of March 31, 2022)	
(6)	Establishment	October 2, 2006	
(7)	Net assets	1,555,068 million yen (as of March 31, 2022)	
(8)	Total assets	1,930,828 million yen (as of March 31, 2022)	
(9)	Major shareholders and their shareholding ratio	Fujifilm Holdings Corporation 100%	
(10)	Relationship with the Company	Capital relationship	As of Aug. 31, 2022, FUJIFILM is the largest shareholder of the Company with 25.41% shares of the Company.
		Personnel relationship	N/A
		Business relationship	There are small business transactions.
		Status of relationships with related parties	Applicable.

3. Number and percentage of voting rights of the shareholder before/after the change

	Classification	Number of voting rights (Percentage of voting rights in relation to all shareholders)			Major shareholder ranking
		Directly owned	Indirectly owned	Total	
Before change (As of Aug. 12, 2022)	Other associated company	29,882 (25.41%)	-	29,882 (25.41%)	1
After change	-	19,382 (16.48%)	-	19,382 (16.48%)	1

Notes 1) Percentage of voting rights in relation to all shareholders is calculated using the total number of voting rights of 117,574 units, which excludes 2,000 shares with no voting rights from the outstanding shares of 11,759,400 as of September 1, 2022. Percentage of voting rights in relation to all shareholders is shown by rounding down the third decimal place.

2) Major shareholder ranking is based on the shareholder registry as of March 31, 2022.

4. Change in unlisted parent company subject to disclosure

There is no change in unlisted parent company subject to disclosure.

5. Outlook

The Company does not expect any significant impact on business results and management structure from this change. The Company will disclose if any items to be disclosed.

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