



September 1st, 2022

Company Name: GNI Group Ltd.
 Representative: Director, Representative Executive Officer,
 President and CEO
 Ying Luo, PhD
 (Security Code: 2160, TSE Growth)
 Contact Person: Director, Executive Officer, CFO
 Joseph Francis Meyer
 (TEL. 03-6214-3600)

Monthly Update on the 47th Series Stock Acquisition Rights (Moving Strike Warrants) Exercise Status

With regards to the 47th Series Stock Acquisition Rights (Moving Strike Warrants, hereinafter referred to as “Rights”) issued by GNI Group Ltd., on February 25, 2021, the Group reports the status of exercise for August 2022 as follows:

| | |
|---|---|
| (1) Name of the Warrants | GNI Group Ltd. 47th Series Stock Acquisition Rights |
| (2) Shares delivered during the applicable month | 0 Shares |
| (3) Number of Rights exercised during applicable month and ratio of exercised Rights to total Rights issued | 0 Rights (0% of total Rights issued) |
| (4) Number of unexercised Rights as of the end of the month preceding the applicable month | 16,449 Rights |
| (5) Number of unexercised Rights as of the end of the applicable month | 16,449 Rights |

(6) Exercise status during the applicable month 2022 August 1 (Mon) – August 31 (Wed)

| Exercise Date | Shares delivered | | Exercise Price (JPY) | Total number of exercised Rights |
|--------------------------------------|------------------|----------------------------|----------------------|----------------------------------|
| | New issues | Transferred treasury stock | | |
| From August 1(Mon)- August 3(Wed) | 0 | 0 | 1,203 | 0 |
| From August 4(Thu) - August 10(Wed) | 0 | 0 | 1,395 | 0 |
| From August 11 (Thu)- August 17(Wed) | 0 | 0 | 1,579 | 0 |
| From August 18(Thu) - August 24(Wed) | 0 | 0 | 1,617 | 0 |
| From August 25 (Thu)- August 31(Wed) | 0 | 0 | 1,481 | 0 |

(7) Status of Compliance with limitations on exercise in pursuant to the Tokyo Stock Exchange’s “Securities Listing Regulations” Article 434

| | | |
|--|---|--|
| [1] Cumulative number of shares delivered (shares) | [2] Shares outstanding as of the date of issuance of the Rights | [3] Exercise ratio ([1]/[2])(%) (subject to stipulated exercise limit) |
| 0 | 45,887,943 | 0 |