

Translation of Japanese Original

September 13, 2022

To All Concerned Parties

REIT Issuer:

Kenedix Residential Next Investment Corporation

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(Securities Code Number: 3278)

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Notice Concerning Establishment of Greenhouse Gas (GHG) Emission Reduction Targets
Toward Carbon Neutrality by 2050

Kenedix Residential Next Investment Corporation (“the Investment Corporation”) has announced that it decided to establish the greenhouse gas (“GHG”) emission reduction targets today.

1. Establishment of GHG emission reduction targets

Responding to climate change is one of the important social issues, and with initiatives for climate change countermeasures are accelerating globally. The Investment Corporation has newly established GHG emission reduction targets in order to actively promote the reduction of environmental impact and contribute to sustainability of environment through the medium- to long-term reduction of GHG emission in the properties it owns.

GHG emission reduction targets (compared to fiscal year 2015 (per unit))	In fiscal year 2030	By 2050
	40% reduction	Carbon neutrality

2. Initiatives for sustainability

The Investment Corporation promotes ESG (Environment, Social and Governance) measures based on “Sustainability policies” established by the asset management company.

The Investment Corporation will continue to advance environmental and social consideration measures to contribute to the realization of a sustainable society through management of residential properties and healthcare facilities which are spaces where people live and stay.

For the Investment Corporation’s environmental policies and specific efforts, please refer to the following.

The Investment Corporation’s initiatives for ESG: <https://www.kdr-reit.com/en/sustainability/>

The Investment Corporation’s website address: <https://www.kdr-reit.com/en/>

This notice is the English translation of the Japanese announcement on September 13, 2022. However, no assurance or warranties are given for the completeness or accuracy of this English translation.