

September 16, 2022

To whom it may concern:

Net One Systems Co., Ltd. (Stock Code: 7518, TSE Prime)

Notice regarding completion of payment for disposal of treasury shares

Net One Systems Co., Ltd. (the "Company") hereby announces that the payment for the disposal of treasury shares resolved at its Board of Directors meeting on August 19, 2022, has been completed today, as outlined below. For further information, please refer to the "Notice regarding disposal of treasury shares as restricted stock compensation," released on August 19, 2022.

Overview of disposal of treasury shares

(1) Class and number of shares slated for disposal	9,380 shares of common stock of the Company
(2) Disposal price	¥3,060 per share
(3) Total disposal amount	¥28,702,800
(4) Allottees and number of shares to be allotted	67 employees of the Company, 9,380 shares
(5) Disposal date	September 16, 2022