English Translation

The following is an English translation of the Japanese original press release and is being provided for information purposes only.

September 20, 2022

To All Concerned Parties

REIT Issuer: Daiwa Securities Living Investment Corporation

6-2-1 Ginza, Chuo-ku, Tokyo 104-0061 Yoshio Urata, Executive Director

(Securities Code: 8986)

Asset Manager: Daiwa Real Estate Asset Management Co. Ltd. Yoshiki Nishigaki, President and Chief Executive Officer Inquiries: Kentaro Azumi, General Manager, Corporate Division

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Notice Concerning Debt Refinancing (Interest Rates)

Daiwa Securities Living Investment Corporation (hereinafter referred to as the "Investment Corporation") hereby announces the interest rates applicable to its borrowing of funds. Please refer to the press release "Notice Concerning Debt Refinancing" dated August 23, 2022 for details.

Term Loans QQ 2nd

Lenders	Amount of borrowing (JPY million)	Interest rate	Drawdown date	Method	Due date
Development Bank of Japan Inc.	1,500	0.82609% (Note)	September 22, 2022	Unsecured, Lump-sum repayment on the due date	September 29, 2028

(Note1) The Interest Payment Date is the last day of March, June, September, and December of each year after September 30, 2022 (if the relevant day is not a business day, the next business day, and if the next business day falls into the next month, the immediately preceding business day).

*URL: https://www.daiwa-securities-living.co.jp/en/