



AVANT  
GROUP



October 3, 2022

To whom it may concern

Company Name: Avant Group Corporation  
Name of Representative: Tetsuji Morikawa, President and Group CEO  
(Code: 3836, TSE Prime Market)  
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## **(Progress of Disclosure) Notice Concerning Completion of Absorption-Type Demerger**

As announced in the "Notice Concerning Determination of Policy for Reorganization (Corporate Split between Consolidated Subsidiaries) of the Group, Change of Trade Name and Partial Amendment of Articles of Incorporation of the Company, and Change of Trade Name of Consolidated Subsidiary" dated June 22, 2022 and "(Progress of Disclosure Matters) Notice of Additional Information Concerning Absorption-Type Split between Consolidated Subsidiaries" dated July 15, 2022. (Progress of Matters to be Disclosed) Notice of Additional Information Concerning Absorption-Type Demerger between Consolidated Subsidiaries," following the approval of shareholder meeting of DIVA CORPORATION (current trade name: AVANT CORPORATION. The same applies hereinafter), ZEAL CORPORATION, and FIERTE CORPORATION (current trade name: DIVA CORPORATION), both an absorption-type split (hereinafter referred to as "Absorption-Type Demerger No. 1") in which FIERTE CORPORATION, a consolidated subsidiary of the Company, shall succeed the development business of consolidated closing support systems (main product brands: "DivaSystem LCA" and "DivaSystem FBX") of DIVA CORPORATION, a consolidated subsidiary of the Company, and an absorption-type demerger (hereinafter referred to as "Absorption-Type Demerger No. 2") in which DIVA CORPORATION, the Company's consolidated subsidiary, shall succeed the business under the jurisdiction of the Corporate Performance Management Unit of ZEAL CORPORATION, have been completed as scheduled.

The items and book values of assets and liabilities subject to the respective split-off agreements are as follows, and we would like to announce some additional items as well.

Note

Items and book values of assets and liabilities to be split off or taken over in Absorption-type Split 1

Assets		Liabilities	
Item	Amount	Item	Amount
Current assets	397 million yen	current liabilities	186 million yen
fixed assets	416 million yen	fixed liabilities	28 million yen
Total amount	813 million yen	Total amount	214 million yen

(Note) Since the above amounts are calculated based on the balance sheet as of June 30, 2022, the actual amount to be succeeded will be the above amount adjusted for any increase or decrease up to the effective date.

Items and book values of assets and liabilities to be split off or taken over in Absorption-type Split 2

Assets		Liabilities	
Item	Amount	Item	Amount
Current assets	158 million yen	current liabilities	180 million yen
fixed assets	-Millions of yen	fixed liabilities	-Millions of yen
Total amount	158 million yen	Total amount	180 million yen

(Note) Since the above amounts are calculated based on the balance sheet as of June 30, 2022, the actual amount to be succeeded will be the above amount adjusted for any increase or decrease up to the effective date.

Ends