Company name: RAKSUL INC.

Representative: Yasukane Matsumoto

Representative Director, President and CEO

(TSE Prime Market Code No. 4384)

Contact: Yo Nagami

Director, CFO

## **RAKSUL Receives MSCI ESG Rating of "A"**

RAKSUL INC. (the "Company") is pleased to announce that the Company has been awarded its first ever "A" rating by MSCI \*1 ESG Research.

Based on our corporate vision of "Better Systems, Better World", we continue to work proactively in our sustainability/ ESG activities and its disclosures, and in recognition of these efforts, the rating was upgraded from last year's "BBB" rating, especially for addressing key issues in governance.



As of 2022, RAKSUL INC. received an MSCI ESG Rating of A.

MSCI ESG Ratings are based on an analysis of how well a company manages environmental, social, and governance (ESG) risks, and are rated on a seven-point scale ranging from the lowest CCC rating to the highest AAA rating.

We will continue to further strengthen our efforts towards promoting sustainability/ESG initiatives and actively disclose such information to realize both a sustainable society and medium-to-long term enhancement of corporate value through our corporate activities.

Please refer to the following for more information on the Company's sustainability/ESG initiatives: https://corp.raksul.com/en/esg/

MSCI website: https://www.msci.com/

<sup>\*1</sup> MSCI is a financial services provider headquartered in New York, U.S.A. The company is listed in the New York Stock Exchange and provides a range of tools that support the investment decision making of institutional investors around the world, including large public pension funds, asset management firms, and hedge funds.

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