NEWS RELEASE



October 7, 2022
Ryosuke Mori, President
LIFENET INSURANCE COMPANY
(Securities Code: 7157, TSE Growth)

September 2022: MONTHLY DISCLOSURE

Annualized premium of policies-in-force was 22,947 million yen, 113% of September 2021

TOKYO, October 7, 2022 – LIFENET INSURANCE COMPANY (TSE Growth 7157, President Ryosuke Mori, URL: https://ir.lifenet-seimei.co.jp/en/) announces the monthly business performance for September 2022.

Annualized premium*1 of policies-in-force was 22,947 million yen as of the end of September 2022 (113% of September 2021). The number of policies-in-force resulted in a total of 543,644 (114% of September 2021), and sum insured of policies-in-force stands at 3,514,104 million yen. Annualized premium*1 of new business in the month of September 2022 was 412 million yen (112% of September 2021), and the number of new business was 10,714 (119% of September 2021).

In September 2022, insurance premiums and claims and benefits recorded 1,852 million yen (113% of September 2021) and 694 million yen (214% of September 2021), respectively.

Topics

Sep. 21 Lifenet's Contact Center and Website Awarded 3 Stars in the HDI Benchmarking for the 10th Time, the Industry Record https://data.swcms.net/file/lifenet-seimei/en/news/index/auto-20220921534590/pdfFile.pdf

Lifenet's steady growth of policies-in-force has been driven by the public's increasing support and interest in its Manifesto; to offer simple, convenient and competitively priced products and services based on the highest levels of business integrity. Lifenet will continue to build its customers' trust and satisfaction by improving our website and contact center, by ensuring thorough and transparent disclosure of information, and by adhering to our Manifesto, offering our products and services twenty four hours a day, seven days a week through the convenience of our website.

(Manifesto of Lifenet https://ir.lifenet-seimei.co.jp/en/company/manifesto.html)

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Number of policies-in-force, new business and premiums and claims (preliminary report)*2

Number of policies-in-force	End of Sep. 2022	End of Sep. 2021
Number of policies-in-force	543,644	476,906
- Term Life	263,862	232,487
- Whole-life Medical	150,294	130,234
- Term Medical Care	8,304	8,667
- Long-term Disability	66,664	61,908
- Cancer	54,520	43,610
Sum insured of policies-in-force*3 (million yen)	3,514,104	3,198,619
Annualized premium*1 (million yen)	22,947	20,231
- excl. death coverage (million yen)	11,774	10,329

Number of new business (month)	Sep. 2022	Sep. 2021
Number of new business	10,714	9,041
Sum insured of new business*3(million yen)	48,330	52,783
Annualized premium*1(million yen)	412	366
- excl. death coverage (million yen)	254	196

Number of new business (accumulated total)	Apr. 2022 – Sep. 2022	Apr. 2021 – Sep. 2021
Number of new business	53,792	53,720
Sum insured of new business*3(million yen)	255,667	294,794
Annualized premium*1 (million yen)	2,107	2,174
- excl. death coverage (million yen)	1,262	1,216

Insurance premiums and claims (million yen)	Sep. 2022	Sep. 2021
Insurance premiums	1,852	1,641
Insurance claims and benefits	694	324

Annualized premium is the amount of money equivalent to what is to be paid to have the insurance coverage for one year. All payments for Lifenet products are in monthly installments, thus the annualized premium is calculated as multiplying the monthly premium by 12 months.

This report is preliminary and may be different from the final settlement report.

Sum insured of policies-in-force and sum insured of new business are the sum of death coverage, and do not include medical and survival coverage.

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