

October 18, 2022

For Immediate Release

REIT Issuer

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Notice Concerning GRESB Real Estate Assessment Results

NTT UD REIT Investment Corporation (“NUD”) announced that in the 2022 GRESB Real Estate Assessment, it has received the highest rating of “5 Stars” in GRESB Rating and has been selected as a “Global/listed Sector Leader” and “Regional Sector Leader” for Diversified - Office/Residential. In addition, in the GRESB disclosure evaluation, which measures the degree of ESG information disclosure, our efforts in ESG information disclosure were highly evaluated, NUD received the highest level of “A”.

1. Overview of the GRESB Real Estate Assessment

GRESB is an assessment system for annually measuring the environmental, social and governance (ESG) awareness of real estate investment. It was established in 2009 by major European pension funds and others. Characteristically, the GRESB Real Estate Assessment evaluates the initiatives on sustainability of real estate companies, REIT and funds as a whole, instead of solely investigating individual real estate properties.

2. Evaluation Result of GRESB Real Estate Assessment

NUD has received the highest rating of “5 Stars” for the first time in GRESB Rating, which is based on GRESB Overall Score and its quintile position relative to global participants. NUD has also been selected as a “Global/listed Sector Leader” for the first time and “Regional Sector Leader” for the third consecutive year for Diversified - Office/Residential. Initiatives which NUD has particularly focused since last year and have contributed to the high evaluation are as follows:

- Third-party review of environmental performance data and enhancement of monitoring system
- Improving the implementation rate of technical building assessments by expanding the coverage of environmental performance data of NUD’s owned properties

Moreover, NUD won a “Green Star” designation for the 6th consecutive year, indicating the participant had been highly evaluated in both aspects of “Management Component” and “Performance Component” with regards to activities for environmental consideration and sustainability.

3. Evaluation Result of GRESB Public Disclosure

NUD has been highly evaluated for its excellent disclosure of information regarding environmental considerations and sustainability initiatives, and received an “A”, the most superior level for the third consecutive year.



4. Going forward, NUD and NTT Urban Development Asset Management Corporation (“UDAM”) for NUD, will continue our endeavors on promoting ESG awareness in all aspects of real estate investment and management operations, based on the Sustainability Policy.

* NUD’s website is <http://www.nud-reit.co.jp/en/>

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