

Translation of Japanese Original

October 18, 2022

To All Concerned Parties

REIT Issuer:
Kenedix Residential Next Investment Corporation
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(Securities Code: 3278)

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Notice Concerning Result of GRESB Real Estate Assessment

Kenedix Residential Next Corporation (“the Investment Corporation”) announced that it has acquired a “3” rating in the 2022 GRESB Real Estate Assessment.

1. GRESB Real Estate Assessment

In the 2022 GRESB Real Estate Assessment, the Investment Corporation received a “3 Stars” in GRESB Rating, which is based on GRESB Overall Score and its quintile position relative to global participants. It also won a “Green Star” designation for the 5 consecutive year by achieving high performance both in “Management Component” that evaluates policies and organizational structure for ESG promotion, and “Performance Component” that assesses environmental performance and tenant engagement of properties owned.

Please follow the link below to see the detail results of the 2022 GRESB Real Estate Assessment.

GRESB’s website: <https://www.gresb.com>



2. GRESB

GRESB is an annual benchmarking assessment to measure ESG (Environmental, Social and Governance) integration of real estate companies and funds, as well as the name of organization which runs the assessment. It was founded in 2009 by a group of major European pension funds who played leading roles in launching Principles for Responsible Investment (PRI). Currently, 170 Investor Members (with \$51 trillion in assets under management) use GRESB data for their investment decision-making and engagement with investees, and several institutions from Japan including Government Pension Investment Fund (GPIF) utilize GRESB Assessment results. In 2022, 1,820 listed or private real estate companies/funds participated in GRESB Real Estate Assessment.

3. Initiatives for Sustainability

The Investment Corporation promotes initiatives on ESG (Environment, Social and Governance) based on “Sustainability Policies” established by the Asset Management Company.

The Investment Corporation will continue to advance environmental and social consideration measures to contribute to the realization of a sustainable society through management of residential properties and healthcare facilities which are spaces where people live and stay.

For the Investment Corporation’s environmental policies and specific efforts, please refer to the following.

Initiatives for sustainability: <https://www.kdr-reit.com/en/sustainability/>

* The Investment Corporation's Website: <https://www.kdr-reit.com/en/>

[Provisional Translation Only]

English translation of the original Japanese document is provided solely for information purposes.

Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.