

Consolidated Financial Results for the Nine Months Ended September 30, 2022 [Japanese GAAP]

October 26, 2022

Company name: SEIKO ELECTRIC CO., LTD.

Stock exchange listing: Tokyo,Fukuoka

Code number: 6653

URL: https://www.seiko-denki.co.jp/ Representative: Hidetoshi Soeda

Representative: Hidetoshi Soeda

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Scheduled date of filing quarterly securities report: November 04, 2022

Scheduled date of commencing dividend payments: -

Availability of supplementary briefing material on quarterly financial results: No

Schedule of quarterly financial results briefing session: No

(Amounts of less than one million yen are rounded down)

1. Consolidated Financial Results for the Nine Months Ended September 30, 2022 (January 01, 2022 to September 30, 2022)

(1) Consolidated Operating Results

(% indicates changes from the previous corresponding period.)

Managing Director, General Manager of Corporate Planning and

President and Representative Director

Development Division

	Net sale	es	Operating profit		Ordinary profit		Profit attributable to owners of parent		
Nine months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%	
September 30, 2022	17,851	7.2	814	(5.5)	962	5.8	599	6.4	
September 30, 2021	16,651	7.2	861	22.3	909	28.4	563	(0.4)	
(Note) Comprehensive income: Nine months ended Sentember 30, 2022: ¥ 317 million [(53.6)%]) %1		

(Note) Comprehensive income: Nine months ended September 30, 2022: ¥ 317 million [(53.6)%] Nine months ended September 30, 2021: ¥ 683 million [29.1%]

	Basic earnings per share	Diluted earnings per share				
Nine months ended	Yen	Yen				
September 30, 2022	49.41	-				
September 30, 2021	46.48	-				

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio		
As of	Million yen	Million yen	%		
September 30, 2022	25,824	10,859	42.0		
December 31, 2021	25,793	10,940	42.4		

(Reference) Equity: As of September 30, 2022: \(\) \(

2. Dividends

Annual dividends							
1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
Yen	Yen	Yen	Yen	Yen			
-	10.00	-	20.00	30.00			
-	15.00	-					
			15.00	30.00			
	quarter-end Yen	1st 2nd quarter-end Yen Yen 10.00	1st 2nd 3rd quarter-end quarter-end quarter-end Yen Yen Yen - 10.00 -	1st quarter-end 2nd quarter-end 3rd quarter-end Year-end Yen Yen Yen Yen - 10.00 - 20.00 - 15.00 -			

(Note) Revision to the forecast for dividends announced most recently: No

(Note) Breakdown of the 3rd quarter dividend for the fiscal year ending December 31, 2022:

Commemorative dividend 5.00 yen Special dividend - yen

3. Consolidated Financial Results Forecast for the Fiscal Year Ending December 31, 2022(January 01, 2022 to December 31, 2022)

(% indicates changes from the previous corresponding period.)

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	Net sale	:s	Operating 1	profit Ordinary profi		rofit	Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	26,000	5.7	1,500	6.7	1,670	8.4	1,100	4.2	90.68

(Note) Revision to the financial results forecast announced most recently: Yes

- * Notes:
- (1) Changes in significant subsidiaries during the nine months ended September 30, 2022

(changes in specified subsidiaries resulting in changes in scope of consolidation): No

New - (Company name:)
Exclusion: - (Company name:)

- (2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
 - 1) Changes in accounting policies due to the revision of accounting standards: Yes
 - 2) Changes in accounting policies other than 1) above: No
 - 3) Changes in accounting estimates: No
 - 4) Retrospective restatement: No
- (4) Total number of issued shares (common shares)
 - 1) Total number of issued shares at the end of the period (including treasury shares):

September 30, 2022: 12,603,595 shares December 31, 2021: 12,603,595 shares

2) Total number of treasury shares at the end of the period:

September 30, 2022: 462,384 shares
December 31, 2021: 483,903 shares

3) Average number of shares during the period:

Nine months ended September 30, 2022: 12,130,452 shares Nine months ended September 30, 2021: 12,114,179 shares